

The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES

FRANCIS W. SARGENT  
*Governor*



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Year Ending April 30, 1971*

SECTION A  
RELATING TO  
CO-OPERATIVE BANKS AND  
SAVINGS AND LOAN ASSOCIATIONS



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**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**

LEVERETT SALTONSTALL BUILDING GOVERNMENT CENTER  
100 CAMBRIDGE STREET, BOSTON

*Commissioner of Banks*  
FREYDA P. KOPLOW

*Deputy Commissioner of Banks*  
WILLIAM P. MORRISSEY

*Deputy Commissioner of Banks*  
*and*  
*General Counsel*  
ROBERT J. MAIETTA

*Director of Co-operative Bank Examinations*  
DAVID J. COLEMAN

*Assistant Director of Co-operative Bank Examinations*  
ROBERT L. LYONS

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# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
LEVERETT SALTONSTALL BUILDING, GOVERNMENT CENTER  
100 CAMBRIDGE STREET, BOSTON

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1971. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1970.

Respectfully submitted,  
FREYDA P. KOPLOW  
*Commissioner of Banks*

## MASSACHUSETTS CO-OPERATIVE BANKS

*Fiscal Year Ending April 30, 1971*

Activities in these mutual-thrift and home-financing institutions continued their upward momentum of the past. The year's statistical review concludes one of the busiest twelve-month periods in their history. Records were once more topped in the climb of asset growth and accumulated share capital reached new peaks.

Asset expansion of these thrift institutions, represented by 146 state-chartered cooperative banks in the Commonwealth, was significant for the fiscal year ending April 30, 1971. Total assets attained a new high of \$2,381,343,400, indicating a dollar volume increase of \$204,094,400, with a percentage asset gain of 9.37%. Measured against the percentage asset growth of the previous comparable year, 3.79%, the cooperative bank section of the industry continues to participate significantly within the Commonwealth's banking structure.

Largest single asset component, real estate mortgage loans, climbed to an aggregate total of \$1,890,794,200 — reflecting a dollar volume increase of \$101,057,200. The ratio of such mortgage loans to total assets registered a satisfactory 79.40%. Of special import is the fact that a consolidated liquidity of 15.03% was attained by bank management during the period of reporting. It is highly significant that the protection so essential to meeting emergencies, such as heavy withdrawals or unexpected mortgage demands, is available in good measure.

During the current reporting period, shareholder depository funds have revealed a substantial upswing in growth. Aggregate share capital totaled \$2,101,075,900 — reflecting a net dollar increase over the previous period of \$188,967,000. This attainment of a 9.88% increase in share capital accumulations is particularly meaningful, in the face of vigorous and frantic competition for the savings dollar during this period.

Unallocated reserve accounts, created to meet loss contingencies, rose to an aggregate amount of \$164,970,800, maintaining a percentage ratio of 7.85% to share capital. While indicating a minute decrease, percentagewise, against the 8.10% reflected during the previous period, it is assuring to note that these protective reserves have continued to maintain a healthy relationship to share capital.

During this reporting period, the total number of cooperatives has decreased by three banks. This decrease in number is due to the merger of the Danvers Co-operative Bank with the Peabody Co-operative Bank under the new name of The George Peabody Co-operative Bank, the amalgamation of the Rockland Co-operative Bank with the Middleborough Co-operative Bank under the new corporate title of the Mayflower Co-operative Bank, and the merging of the Holyoke Co-operative Bank into the Community Savings Bank in Holyoke.

Summarizing the performance of cooperative banks for this period, based on statistics derived from reporting forms, it may be safely assumed that this section of our state banking economy continues to adequately serve the general depositing public in the field of thrift and home financing. Participating actively and successfully for the savings dollar, these institutions reflect solid growth, progressive conservatism, and increased public acceptance. Structurally, its stature in the state banking economy becomes more impressive each year.

## THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1971, the aggregate assets of this Corporation amounted to \$64,534,078. These assets are divided between the liquidity reserve fund, amounting to \$24,650,680 and the share insurance fund of \$39,883,398.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is

wholly owned and administered by all Co-operative Banks incorporated under the laws of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 146 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation for thirty-nine years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for deposit balances in the Co-operative Banks of this Commonwealth.

### CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1971 the assets of this Association amounted to \$8,174,273. As of this date, there were 126 Banks which were members of this Association and 802 eligible employees.

### SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1970, these Associations had aggregate assets in the amount of \$3,899,482 representing a decrease of \$83,843. during the fiscal year.

### LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS YEAR ENDING APRIL 30, 1971

#### Acts of 1970

Chapter	Amendment to:	Description
290	G.L., c. 170, §40	Modifying the liquidity reserve law.
294	G.L., c. 183, new §57	Prohibiting the imposition of a prepayment penalty when mortgaged real estate is taken by eminent domain.
302	G.L., c. 170, §26	Increasing the maximum loan limit on personal loans and extending the time for repayment.
304	G.L., c. 170, §16	Increasing the amount of certain shares which a person may hold.
308	G.L., c. 170, §24	Further regulating the investment in certain real estate loans.
311	G.L., c. 170, §26	Increasing the amount which may be lent on improvement loans and extending the time for repayment.
313	G. L., c. 184, §17B	Requiring that a mortgagor of real estate be given a printed copy of certain statements contained in the mortgage application.



332	Chapter 614 of the Acts of 1968, §18	Authorizing investment in bonds of the Health and Educational Facilities Authority.
457	G.L., c. 255, new §12F	Subjecting creditors in consumer transactions to the defenses of the borrower.
587	G.L., c. 167, new §18B	Authorizing the commissioner to regulate the payment and advertising of interest and to limit the rate of interest or dividends on deposits in non-federally insured banks.
608	Acts of 1970	Authorizing banks to assist in the distribution of food stamp coupons under the Federal Food Stamp Program.
619	Acts of 1970	Authorizing the merger of Holyoke Co-operative Bank into Community Savings Bank.
883	G.L., c. 93, §28, new §49	Prohibiting certain collection practices.

### Acts of 1971

Chapter	Amendment to:	Description
52	G.L., c. 170, §24	Increasing the maximum amount of ninety percent mortgage loans.
92	G.L., c. 170, new §27A	Authorizing the issuance of mortgage-backed securities guaranteed by the United States.
177	G.L., c. 167, §20	Further regulating the procedure relative to the payment or replacement of lost passbooks.

### REGULATIONS

There are listed below regulations of the Commissioner of Banks promulgated between May 1, 1970 and April 30, 1971.

October 29, 1970 Regulations relative to the advertising and payment of interest or dividends on deposits by non-federally insured savings banks and co-operative banks.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS  
SHOWING  
LOCATIONS OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
MEMBERS OF THE SECURITY COMMITTEE  
AND  
MEMBERS OF THE FINANCE COMMITTEE

**ABINGTON**

**North Abington Co-operative Bank**  
6 Harrison Avenue, 02351

Date of Incorporation, March 28, 1888  
Began Business, April 4, 1888

Monthly Bank Day: The first Wednesday of each month

Francis S. Murphy      Byron H. Weber, Jr.  
*President*                      *Executive Officer*

Byron H. Weber, Jr.  
*Treasurer*

*Directors*

H. E. Cahill	†A. Lelyveld
R. J. Cotter	*F. S. Murphy
*S. W. Feener	†E. J. Orlosky
*J. C. Hohman	R. W. Quealy
†J. Ingle	*M. L. Ripley
F. B. Irwin	

**ADAMS**

**Adams Co-operative Bank**  
83 Park Street, 01220

Date of Incorporation, December 17, 1895  
Began Business, March 10, 1896

Monthly Bank Day: The second Tuesday of every month

Edward H. Arnold      Richard M. Wagenknecht  
*President*                      *Executive Officer*

Richard M. Wagenknecht      Arleigh A. Rancourt  
*Treasurer*                      *Assistant Treasurer*

*Directors*

E. H. Arnold	*G. J. Palmer
*H. Blanchette	†F. L. Sweeney
*J. J. Bloniarz	†L. A. Turgeon
†R. H. Guettler	*R. M. Wagenknecht
†R. M. Hayden	

**AMESBURY**

**The Amesbury Co-operative Bank**  
12 Market Street, 01913

Date of Incorporation, April 10, 1886  
Began Business, May 1, 1886

Monthly Bank Day: The last business day of each month

George C. Knight      George W. Merrill  
*President*                      *Executive Officer*

George W. Merrill      Harland I. Main  
*Treasurer*                      *Assistant Treasurer*

*Directors*

†L. W. Fraser	†D. J. Langley
R. P. Gould	H. I. Main
*E. D. Hanley	*S. G. Rallis
†R. K. Jackson	†H. W. Watkins
*G. C. Knight	

**ARLINGTON**

**The Arlington Co-operative Bank**  
699 Massachusetts Avenue, 02174

Date of Incorporation, October 30, 1889  
Began Business, November 14, 1889

Monthly Bank Day: The second Tuesday of each month

R. Curtis Hamilton      R. Curtis Hamilton  
*President*                      *Executive Officer*

Don G. Bartlett      Richard D. Pochini  
*Treasurer*                      *Assistant Treasurer*

*Directors*

D. G. Bartlett	*R. C. Hamilton
D. J. Buckley, Jr.	*D. K. Irwin
W. T. Chamberlain	*A. A. Kimball
†A. E. Colozzi	R. D. Pochini
†K. E. Gott	†W. K. Tee

**ATHOL**

**Athol-Clinton Co-operative Bank**  
90 Exchange Street, 01331

Date of Incorporation, July 1, 1889  
Began Business, July 15, 1889

**Branch Offices**  
Woodruff Plaza Main St., Clinton

Monthly Bank Day: The third Monday of each month

Howard W. Grimes      Howard W. Grimes  
*President*                      *Executive Officer*

Howard W. Grimes      Mildred C. Elliott  
*Treasurer*                      *Assistant Treasurer*

*Directors*

J. W. Campbell	M. N. Gould
*G. F. Fiske, Jr.	*H. W. Grimes
†H. J. Gailunas	*N. E. Mather, Jr.
D. P. Gannon	†S. P. Plotkin
*J. R. Gates	C. E. Rowe
*D. L. Gearing	†B. C. Rubino

**ATTLEBOROUGH**

**Attleborough Co-operative Bank**  
124 Bank Street, 02703

Date of Incorporation, July 18, 1892  
Began Business, August 17, 1892

Monthly Bank Day: The third Wednesday of each month

Robert W. Nelson      Richard I. Clark  
*President*                      *Executive Officer*

Richard I. Clark      Marion W. Jackson  
*Treasurer*                      *Assistant Treasurer*

*Directors*

T. K. Bliss, Jr.	†E. G. Gautieri, Jr.
*R. I. Clark	R. W. Nelson
*W. C. Conro	R. R. Rovzar
†W. C. Dean	*C. A. Swanson
*E. F. Fuller	†L. H. Young

**AUBURN****Auburn Co-operative Bank**  
42 Auburn Street, 01501Date of Incorporation, May 29, 1951  
Began Business, May 29, 1951

Monthly Bank Day: The last business day of each month

Robert W. Stone  
*President*Alma B. Johnson  
*Executive Officer*Alma B. Johnson  
*Treasurer*Donald M. Ward  
Anne Askervitch  
*Assistant Treasurer**Directors*\*H. E. Barriere  
R. B. Cullinan  
D. B. Davis  
†F. A. Fuller  
\*J. R. Hoey  
†C. W. Holstrom  
A. B. JohnsonF. A. Pierce  
\*J. E. Riley  
W. O. Sjogren  
\*R. W. Stone  
D. M. Ward  
†L. H. White**AVON****Avon Co-operative Bank**  
1 East Main Street, 02322Date of Incorporation, February 24, 1914  
Began Business, March 5, 1914

Monthly Bank Day: The first Thursday of each month

Michael J. Diauto  
*President*Thomas J. Torchia  
*Executive Officer*Thomas J. Torchia  
*Treasurer*Harold E. Smith  
Mary E. MacDonald  
*Assistant Treasurer**Directors*R. B. Clow  
\*J. B. Collins  
†R. E. Curran  
\*M. J. Diauto  
†J. L. Hickey  
A. Marino  
T. Meninno\*R. D. Nelson  
†G. F. Reynolds  
\*H. E. Smith  
J. H. Sullivan  
\*A. C. Tiso  
R. C. Tougas  
G. L. Wainwright**BARNSTABLE****Hyannis Co-operative Bank**  
West Main Street & Scudder Avenue, 02601Date of Incorporation, March 11, 1925  
Began Business, April 18, 1925**Branch Offices**  
Main Street & South Orleans, Orleans  
Routes 28 & 134, South Dennis

Monthly Bank Day: The 18th day of each month

Joseph W. Higgins  
*President*Joseph W. Higgins  
*Executive Officer*Walter L. Marchant, Jr.  
*Treasurer*Thomas B. Nickerson  
Philip H. Schoener  
Silas E. Stowe  
*Assistant Treasurers**Directors*†J. R. Agna  
†H. L. Baker  
A. H. Castonguay  
W. B. Crosby, Jr.  
\*J. A. Drew  
†W. H. Fish, Jr.  
\*M. M. Gray, Jr.  
J. W. HigginsJ. S. Lebel  
\*J. J. Powers  
†W. C. Scudder  
\*J. G. Sears, Jr.  
\*E. E. Sparrow  
K. H. Studley  
\*W. V. Wilbur, Jr.**BELMONT****Waverley Co-operative Bank**  
30 Church Street, 02178Date of Incorporation, April 16, 1896  
Began Business, April 16, 1896

Monthly Bank Day: The second Monday of each month

Earle C. Hopkins, Jr.  
*President*Earle C. Hopkins, Jr.  
*Executive Officer*Edmund A. Hancock  
*Treasurer*Theresa Campbell  
*Assistant Treasurer**Directors*†M. J. Farrell  
†G. M. Fenollosa  
\*R. B. Gates  
\*E. C. Hopkins†D. P. Hurley  
E. V. Keville  
\*H. M. Mostrom  
\*L. W. Williamson**BEVERLY****Beverly Co-operative Bank**  
254 Cabot Street, 01915Date of Incorporation, August 25, 1888  
Began Business, September 18, 1888

Monthly Bank Day: The 15th day of each month

Herbert C. Noren  
*President*Herbert C. Noren  
*Executive Officer*Preston E. Woodberry  
*Treasurer*Miriam D. Lewis  
Richard J. Alexander  
*Assistant Treasurers**Directors*R. E. Alt  
\*C. H. Barter  
J. P. Barter  
H. C. Booth  
R. W. Gove  
\*M. G. Grey  
\*L. S. Hovey  
†W. L. Moody\*H. C. Noren  
†B. W. Phillips  
E. Santin  
\*P. Scott  
†H. C. Swanson  
W. C. Tannebrink  
P. E. Woodberry**BOSTON****Beacon Co-operative Bank**  
1918 Beacon Street (Brighton District) 02146Date of Incorporation, September 12, 1958  
Began Business, October 1, 1958

Monthly Bank Day: The last business day of each month

Herbert L. Adler  
*President*Benjamin deS Daniels  
*Executive Officer*Benjamin deS Daniels  
*Treasurer*Oscar Finkel  
*Assistant Treasurer**Directors*H. Adler  
M. Boorstein  
B. Daniels  
†D. Eliopoulos  
\*T. Feinstein  
G. Finkel  
J. Kaplan  
\*P. Kimmel\*G. Kyprianos  
†G. Levin  
J. Marcus  
†H. Silverman  
J. Stone  
N. Weinberg  
\*G. Wingersky

**BOSTON****Brighton Co-operative Bank**  
**414 Washington Street (Brighton District) 02135**Date of Incorporation, May 17, 1911  
Began Business, May 22, 1911**Branch Office**  
**157 Brighton Avenue, Allston, Mass. 02134**

Monthly Bank Day: The last business day of each month

Clayton L. Havey  
*President*Daniel J. O'Connor  
*Executive Officer*  
*Vice President*Harvey I. McFeaters  
*Treasurer*John P. Manning  
*Assistant Treasurer***Directors**\*C. E. Bevelander  
V. G. Grubbe  
\*C. L. Havey  
\*A. W. Keddy  
†T. R. King  
\*J. McKenney†J. W. Moore  
D. J. O'Connor  
†L. G. Perry  
\*J. B. Ryan  
†R. B. Stewart  
†E. L. Sundin**Charlestown Co-operative Bank**  
**250 Main Street (Charlestown District) 02129**Date of Incorporation, April 30, 1913  
Began Business, June 7, 1913

Monthly Bank Day: The first Saturday of each month

Arthur J. McCarthy  
*President*Arthur J. McCarthy  
*Executive Officer*Arthur J. McCarthy  
*Treasurer*Ellen F. Wilkins  
*Assistant Treasurer***Directors**†D. F. Donovan  
\*F. A. Douglas  
†J. J. Duffy  
P. F. Gateley  
A. J. McCarthy  
C. A. McCarthy  
L. C. McCarthyJ. J. McLaughlin  
\*J. L. Mullen  
\*J. P. Murphy  
J. J. O'Halloran  
†E. E. O'Neill  
D. A. Wiles**The Commonwealth Co-operative Bank**  
**73 Tremont Street, 02108**Date of Incorporation, October 25, 1927  
Began Business, January 10, 1928

Monthly Bank Day: The second Thursday of each month

John A. Ronan  
*President*John A. Maturo  
*Executive Officer*John A. Maturo  
*Treasurer*Eunice E. Kaupp  
*Assistant Treasurer***Directors**D. B. Breen  
\*J. H. Corcoran  
\*J. A. Freeman  
D. A. Hern  
\*J. J. Kelleher  
\*J. A. Maturo†K. V. Miniham  
†J. F. O'Connell  
†L. R. Pleau  
\*J. A. Ronan  
J. B. Sullivan  
E. J. Turner**Dorchester Minot Co-operative Bank**  
**782 Adams Street (Dorchester District) 02124**Date of Incorporation, June 19, 1923  
Began Business, July 1, 1923

Monthly Bank Day: The last business day of each month

Spencer F. Deming  
*President*Nelson F. Hermance, Jr.  
*Executive Officer*Nelson F. Hermance, Jr.  
*Treasurer*Elizabeth M. MacDonald  
*Assistant Treasurer***Directors**J. J. Beades  
F. D. Branca  
†F. A. Brunton  
\*S. F. Deming  
\*N. F. Hermance, Jr.  
M. F. Huban  
†G. N. Hurd, Jr.  
R. K. JenningsK. P. Lodge  
\*S. W. Manter  
H. P. Martin  
\*J. J. McCrackin  
\*C. L. O'Reilly  
E. S. Rollins  
†W. J. Roman  
†T. M. Stockman**Enterprise Co-operative Bank**  
**26 Central Square (East Boston District) 02128**Date of Incorporation, March 31, 1888  
Began Business, April 3, 1888**Branch Offices**  
**978A Saratoga, East Boston**

Monthly Bank Day: The third Wednesday of each month

Lauris W. MacPhail  
*President*Rene B. Beaulieu  
*Executive Officer*Rene B. Beaulieu  
*Treasurer*Edward E. Hebert  
*Assistant Treasurer***Directors**†W. S. Attridge  
\*R. B. Beaulieu  
\*S. Clarke  
†M. F. DiTroia  
L. W. MacPhailG. J. Rizzotto  
\*O. W. Rogers  
N. J. Simone  
†S. P. Sloane**Farragut Co-operative Bank**  
**706 East Broadway (South Boston District) 02127**Date of Incorporation, December 13, 1909  
Began Business, February 15, 1910

Monthly Bank Day: The last business day of each month

Francis X. Walsh  
*President*Francis X. Walsh  
*Executive Officer*James S. Turner  
*Treasurer***Directors**\*J. E. Corcoran  
\*J. F. Dahill  
A. J. Doherty  
J. L. Faherty  
\*P. D. Gunn  
†W. Henderson\*A. T. Kaupp  
\*T. A. Norris  
C. P. Sheehan  
†E. M. Thomas  
†O. E. Vaccaro  
F. X. Walsh

**Forest Hills Co-operative Bank**  
**3720 Washington Street (Forest Hills District)**  
**02130**

Date of Incorporation, March 20, 1914  
 Began Business, April 23, 1914

Monthly Bank Day: The last Wednesday of each month

Louis J. Scolponeti      James M. Graham  
*President*                      *Executive Officer*

James M. Graham      Eleanor M. Murray  
*Treasurer*                      *Assistant Treasurer*

*Directors*

†J. A. Galvin	E. U. Lee
*T. J. Geraghty	†T. J. McGrimley
J. M. Graham	*F. J. Mello
†G. S. Hennessy Jr.	*L. J. Scolponeti

**Jamaica Plain Co-operative Bank**  
**675 Centre Street (Jamaica Plain District) 02130**

Date of Incorporation, February 7, 1920  
 Began Business, February 19, 1920

Monthly Bank Day: The third Thursday of each month

John Griffin      Thomas F. Limerick, Jr.  
*President*                      *Executive Officer*

Thomas F. Limerick, Jr.      Lorraine I. Deagle  
*Treasurer*                      *Assistant Treasurer*

*Directors*

T. E. Cavanaugh, Jr.	*T. F. Limerick, Jr.
*D. M. Driscoll	G. D. Noble, Jr.
R. L. Dunn	*P. J. Oswald
*J. Griffin	*E. F. Penshorn
†R. J. Lawler	†F. A. Pflug
†J. A. Long	D. A. Rice

**Joseph Warren Co-operative Bank**  
**2371 Washington Street (Roxbury District) 02119**

Date of Incorporation, April 10, 1910  
 Began Business, April 26, 1910

**Branch Office**  
**958 American Legion Highway \***  
**(Roslindale District) 02131**

Monthly Bank Day: The third Monday of each month

Ernest A. Swan      Ernest A. Swan  
*President*                      *Executive Officer*

Albert L. Pelletier  
*Treasurer*

*Directors*

*R. E. Anderson	*E. J. Kane
†R. G. Buswell	*J. P. Lane
H. F. Cronin	*A. J. Lynch
†H. A. Dickert	†D. M. Nixon
†J. T. Donovan	A. L. Pelletier
W. J. Furlong	†L. M. Peters
*R. V. Hoeh	E. A. Swan

**Hyde Park Co-operative Bank**  
**1172 River Street (Hyde Park District) 02136**

Date of Incorporation, March 26, 1886  
 Began Business, May 5, 1886

Monthly Bank Day: The first Wednesday of each month

Michael J. Walsh      Thomas P. McGrath  
*President*                      *Executive Officer*

Thomas P. McGrath      Rose A. Marks  
*Treasurer*                      Alice C. Hogan  
    *Assistant Treasurers*

*Directors*

*R. A. Bruce	*T. P. McGrath
J. S. Cheverie	†J. F. McMahon
M. J. Downey	F. A. Ricci
J. H. Farrell	*J. F. Rooney, Jr.
†P. E. Finn	W. P. Slattery
†A. C. King, Jr.	M. J. Walsh
R. A. Marks	

**Massachusetts Co-operative Bank**  
**1442 Dorchester Avenue (Dorchester District)**  
**02122**

Date of Incorporation, May 19, 1908  
 Began Business, May 28, 1908

Monthly Bank Day: The last business day of each month

Edward W. O'Hearn      Edward W. O'Hearn  
*President*                      *Executive Officer*

James M. Lee  
*Treasurer*

*Directors*

†W. M. Cahill, Jr.	†J. E. Hurley
O. J. Carroll	T. J. Kearns
*E. J. Cody	E. V. Martin
J. E. Conway	*E. W. O'Hearn
†W. E. DeLue	*P. E. O'Hearn
†F. J. Dolan	*F. H. Pepper
R. P. Fitzgerald	C. P. Riley



**BOSTON****The Mattapan Co-operative Bank**  
**1575 Blue Hill Avenue (Mattapan District) 02126**Date of Incorporation, November 14, 1910  
Began Business, December 20, 1910

Monthly Bank Day: The fifteenth day of each month

Oscar B. Keith  
*President*Oscar B. Keith  
*Executive Officer*Henry L. Ricker  
*Treasurer*Carl H. Kullen  
E. David A. Hanson  
Esther M. Nielsen  
*Assistant Treasurers**Directors*†A. V. Cote  
\*B. G. Cruckshank  
†G. T. Curley, Jr.  
\*R. A. Dwan†J. H. Granstrom  
\*O. B. Keith  
\*A. E. King  
\*H. L. Ricker**Meeting House Hill Co-operative Bank**  
**200 Bowdoin Street (Dorchester District) 02122**Date of Incorporation, April 22, 1914  
Began Business, May 14, 1914

Monthly Bank Day: The second Thursday of each month

William J. Fitzgerald  
*President*William J. Fitzgerald  
*Executive Officer*Paul G. Day  
*Treasurer**Directors*\*C. R. Butts  
P. G. Day  
W. J. Fitzgerald  
†R. Gordon†L. F. Hurney  
\*J. C. Moore  
†T. L. O'Keeffe  
\*G. W. Ray  
\*J. W. Traverse**Merchants Co-operative Bank**  
**125 Tremont Street, 02108**Date of Incorporation, December 20, 1881  
Began Business, February 10, 1882

Monthly Bank Day: The fifteenth day of each month

Andrew S. Macalaster  
*President*Andrew S. Macalaster  
*Executive Officer*Burt Hanson  
*Treasurer*Norman L. Hurd  
Earle B. Lanphere  
Duncan MacAskill  
David H. Mason  
*Assistant Treasurers**Directors*\*G. T. Bolster  
\*R. H. Hallowell, Jr.  
\*A. S. Macalaster  
†R. C. Miner  
\*J. A. MyrickC. E. Parker  
†J. I. Peters, Jr.  
C. E. Russell  
†G. H. Sherwood**Mt. Vernon Co-operative Bank**  
**575 Boylston Street, 02124**Date of Incorporation, November 8, 1921  
Began Business, November 8, 1921

Monthly Bank Day: The last business day of each month

Harold Ullian  
*President*Nathalie Rosenberg  
*Executive Officer*Nathalie Rosenberg  
*Treasurer*Doris M. Donnelly  
*Assistant Treasurer**Directors*†H. J. Borofsky  
M. D. Braver  
†R. M. Goldstein  
\*A. M. Gopen  
\*M. S. GrossmanM. Grossman  
J. Kupsov  
M. Lipof  
†C. Seigal  
\*H. Ullian**Mt. Washington Co-operative Bank**  
**430 Broadway (South Boston District) 02127**Date of Incorporation, June 20, 1893  
Began Business, June 21, 1893

Monthly Bank Day: The third Wednesday of each month

Brendon Shea  
*President*Brendon Shea  
*Executive Officer*Charles P. Miller  
*Treasurer*William L. Morton  
*Assistant Treasurer**Directors*J. T. Day  
†W. F. DiPesa  
†T. J. Flanagan  
†T. J. Giblin  
\*T. S. Gunning  
T. F. MeagherD. T. Murphy  
\*J. J. O'Connor  
F. G. Pfannenstiehl  
T. H. Reilly  
B. Shea  
\*A. S. J. Tomasello**Pioneer Co-operative Bank**  
**209 Berkeley Street, 02116**Date of Incorporation, July 26, 1877  
Began Business, August 6, 1877

Monthly Bank Day: The tenth day of each month

John J. Connolly  
*President*John J. Murphy  
*Executive Officer*John J. Murphy  
*Treasurer*Isabel C. Arthur  
Muriel J. Stanger  
*Assistant Treasurers**Directors*†J. J. Connolly  
†D. M. Cotton  
\*M. Jenkins\*E. T. Matsuki  
\*J. J. Murphy

### Roslindale Co-operative Bank ✓ 40 Belgrade Avenue (Roslindale District) 02131

Date of Incorporation, March 7, 1898  
Began Business, April 20, 1898

Monthly Bank Day: The last business day of each month

Frederic B. Williams, Jr.    Kenneth L. Goddard  
*President*                      *Executive Officer*

Kenneth L. Goddard        Antoinette Mannarino  
*Treasurer*                      *Assistant Treasurer*

#### Directors

\*S. S. D'Alessandro        †E. C. Doherty  
\*O. Falcione                †P. A. Goguen  
\*A. H. McNeil                †W. L. O'Leary  
D. T. Robinson                G. A. Rogers  
A. M. Taber                    \*A. G. Tobin  
\*F. B. Williams, Jr.

### Roxbury-Highland Co-operative Bank \* 515 Centre Street (Jamaica Plain District) 02130

Date of Incorporation, October 3, 1889  
Began Business, April 1, 1890

Monthly Bank Day: The first Wednesday of each month

Norman H. Simpson        John J. O'Donnell, Jr.  
*President*                      *Executive Officer*

John J. O'Donnell, Jr.  
*Treasurer*

#### Directors

H. G. Bean                    †J. W. Hibbard  
†H. C. Bleiler                W. H. Marx  
\*W. F. Bleiler                \*J. J. O'Donnell, Jr.  
†H. F. Cail                    G. E. Plugge  
N. E. Dunbar                \*N. H. Simpson  
\*E. A. Hanson, Jr.

### Volunteer Co-operative Bank Zero Court Street, 02108

Date of Incorporation, November 16, 1887  
Began Business, January 18, 1888

Monthly Bank Day: The third Wednesday of each month

Sidney Dunn                Sidney Dunn  
*President*                      *Executive Officer*

Paul F. Ochs                Maurice J. Angland  
*Treasurer*                      Margaret J. Scully  
   *Assistant Treasurers*

#### Directors

†M. J. Connelly                \*R. B. Greene  
S. Dunn                        W. W. Johnson  
†W. F. Finucane                \*F. J. McFarland  
P. L. Flynn, Jr.                \*P. F. Ochs  
A. J. Gartland                A. N. Osgood  
†F. M. Gleason                W. H. Sullivan

### Workingmens Co-operative Bank 30 Congress Street, 02109

Date of Incorporation, June 9, 1880  
Began Business, June 11, 1880

#### Branch Offices

68 Summer Street, Boston \*  
264 Massachusetts Avenue, Boston \*  
1868 Centre Street, West Roxbury \*  
100 River Street, Dorchester Lower Mills  
564 Columbia Road, Uphams Corner -  
15 Bartlett Road, Winthrop \*

Monthly Bank Day: The fifteenth day of each month.

Everett P. Pope                Everett P. Pope  
*President*                      *Executive Officer*

John E. McDonald            Noel E. Bailey  
*Treasurer*                      Astrid N. Dick  
   Robert W. Dick  
   John J. Kelley  
   William E. Macneill  
   David P. Tomlinson  
   *Assistant Treasurers*

#### Directors

F. A. Baumeister                †H. Holst  
\*D. H. Bradley                \*E. P. Pope  
\*W. C. Browne                †P. W. Princi  
\*S. S. Dean                    \*R. B. Tyler  
M. J. Dunnigan                †C. A. Young, II

## BRAINTREE

### The Braintree Co-operative Bank \* 1010 Washington Street, 02185 \*

Date of Incorporation, June 24, 1889  
Began Business, October 15, 1889

Monthly Bank Day: Third Tuesday of each month

Arthur L. Whitten                Arthur L. Whitten  
*President*                      *Executive Officer*

Arthur G. Martell                Rita W. G. Church  
*Treasurer*                      *Assistant Treasurer*

#### Directors

P. W. Anastos                T. H. Matthews  
A. J. Bardetti                †A. W. Moffatt  
G. L. Bean                    F. A. Parmenter  
\*H. I. Charnock                W. B. Strathdee  
\*C. R. Furlong                A. P. Sullivan  
G. V. Jones                    †G. E. Trask  
J. F. Leetch                    \*A. L. Whitten  
†J. E. Maloney

### Telephone Workers' Co-operative Bank \* 50 Oliver Street, 02110

Date of Incorporation, March 10, 1925  
Began Business, April 30, 1925

Monthly Bank Day: The last business day of each month

Paul J. Eaton                Leo R. Ford  
*President*                      *Executive Officer*

Leo R. Ford                    Mary F. Dynan  
*Treasurer*                      *Assistant Treasurer*

#### Directors

\*H. W. Bates                \*L. R. Ford  
†W. M. Benham                †W. D. Griffin  
J. J. Brennan                P. E. McMahon  
†J. B. Coughlan                \*R. F. Williams  
P. J. Eaton                    L. E. Miano



**BRIDGEWATER****Bridgewater Co-operative Bank**  
Corner of South & Church Streets, 02324Date of Incorporation, May 27, 1902  
Began Business, June 16, 1902

Monthly Bank Day: The third Monday of each month

William J. Wall, Jr.  
*President*Harvey A. Wilber  
*Executive Officer*Harvey A. Wilber  
*Treasurer*Mary C. Scully  
*Assistant Treasurer**Directors*\*H. L. Bergstrom  
\*D. C. Chamberlain  
†P. Percival Dorr  
H. P. Dunn  
J. H. Fletcher  
D. L. Flynn  
†H. C. GraebeG. C. Hogg  
J. D. Leach  
†H. Meserve  
S. G. Paulive  
D. A. Peay  
W. J. Wall, Jr.  
\*H. A. Wilber**BROCKTON****Campello Co-operative Bank**  
1090 Main Street, 02403Date of Incorporation, October 3, 1877  
Began Business, October 8, 1877

Monthly Bank Day: The second Monday of each month

Jason W. Shurtleff  
*President*Jason W. Shurtleff  
*Executive Officer*Carl L. Anderson  
*Treasurer*Leonard P. Yenush  
Helen M. Feener  
*Assistant Treasurers**Directors*\*W. H. Anderson  
R. W. Copeland  
\*B. E. Crowell  
†R. L. Eklund  
†W. A. Forbush, Jr.  
\*H. F. Hollis  
R. H. Masson\*J. E. McDuffy  
G. A. Moberg  
D. R. Morse  
R. E. Samuelson  
F. H. Sargent  
\*J. W. Shurtleff  
†C. F. Werner**BROOKLINE****Brookline Co-operative Bank**  
264 Washington Street, 02147Date of Incorporation, March 13, 1895  
Began Business, May 2, 1895

Monthly Bank Day: The first Thursday of each month

Daniel G. Rollins  
*President*Donald H. Pierce  
*Executive Officer*Donald H. Pierce  
*Treasurer*Louise A. Nyhan  
*Assistant Treasurer**Directors*\*J. M. Brown  
F. E. Mauritz  
†M. J. McLaughlin  
†T. J. Noonan  
\*F. J. O'Boy\*F. L. O'Hearn  
\*D. H. Pierce  
D. G. Rollins  
J. Spector  
†R. S. Weeks, Jr.**Chestnut Hill Co-operative Bank**  
1192 Boylston Street, 02167Date of Incorporation, August 3, 1954  
Began Business, October 1, 1954

Monthly Bank Day: The last business day of each month

Grafton Fay  
*President*Stanley Gruber  
*Executive Officer*Stanley Gruber  
*Treasurer*Roy A. Dyer  
*Assistant Treasurer**Directors*S. Berns  
†T. Black  
†M. Colten  
M. Colten  
H. Cohen  
\*J. Condos  
G. Fay  
M. Godine\*S. Gruber  
\*H. Franks  
\*M. Levin  
\*M. Roberts  
J. Silvano  
L. Spelke  
†M. Starensier**Coolidge Corner Co-operative Bank**  
1320 Beacon Street, 02146Date of Incorporation, April 6, 1955  
Began Business, May 24, 1955

Monthly Bank Day: The last business day of each month

Benjamin Yarchin  
*President*Benjamin Yarchin  
*Executive Officer*Benjamin Yarchin  
*Treasurer*Catherine M. Dwyer  
*Assistant Treasurer**Directors*\*N. Buchman  
†S. Cooper  
J. Lourie  
F. Marcus  
†E. R. Masters\*B. Phillips  
†B. Riseman  
R. Stoller  
A. Yarchin  
\*B. Yarchin**CAMBRIDGE****North Cambridge Co-operative Bank**  
2360 Mass. Avenue, 02140Date of Incorporation, June 27, 1912  
Began Business, July 9, 1912

Monthly Bank Day: The Second Tuesday of each month

Daniel M. Murphy  
*President*  
James F. Culhane  
*Treasurer*James F. Culhane  
*Executive Officer*  
John R. Redfern  
Marion A. Roche  
*Assistant Treasurers**Directors*J. B. Blottman  
R. W. Brown  
C. A. Brusck  
F. Caci  
P. I. Caples  
†J. L. Danchy  
\*J. F. Griffin  
T. W. Lynch†F. X. Masse  
\*F. A. Masse  
\*D. M. Murphy  
P. Nelligan  
S. F. Penkala  
†J. J. Sullivan  
\*J. T. White

### Reliance Co-operative Bank

15 Dunster Street, 02138

Date of Incorporation, July 16, 1889  
Began Business, July 16, 1889

Monthly Bank Day: The tenth day of each month

John G. Wallwork      John G. Wallwork  
*President*                      *Executive Officer*

Stuart M. Mabie      Alan F. Dunakin  
*Treasurer*                      Donald M. Given  
   *Assistant Treasurers*

#### Directors

†A. T. Doyle	*H. F. Peak
†J. W. Gibson	*F. H. Townsend
*C. W. Janke	E. P. VerPlanck
†A. G. MacKenzie	*J. G. Wallwork
W. L. Milne	A. O. Wilson, Jr.
R. P. Nyquist	

### CANTON

#### Canton Co-operative Bank

510 Washington Street, 02021

Date of Incorporation, January 10, 1891  
Began Business, February 10, 1891

Monthly Bank Day: The second Tuesday of each month

Nathaniel N. Wentworth, Jr.      Alan L. Holbrook  
*President*                                      *Executive Officer*

Alan L. Holbrook      Hancy L. McCole  
*Treasurer*                                      *Assistant Treasurer*

#### Directors

W. J. Carmichael	C. V. Reynolds, Jr.
†J. G. Calligan, Jr.	J. Rubin
W. Henrici	*W. C. Russell
*A. L. Holbrook	†H. W. Tate
R. E. Hollister	A. A. Ward
†F. G. Jameson	B. Wattles
*H. W. Merriam	*N. N. Wentworth, Jr.
R. Perfetti	

### CHELSEA

#### Chelsea-Provident Co-operative Bank

360 Broadway, 02150

Date of Incorporation, September 25, 1885  
Began Business, September 28, 1885

Monthly Bank Day: The last business day of each month

Herbert D. Hancock      Rodney E. Mixer  
*President*                                      *Executive Officer*  
   *Exec. Vice President*

Irene A. Grzybinska      Janice Nolan  
*Treasurer*                                      *Assistant Treasurer*

#### Directors

†J. A. Baer	†J. E. Henry
*R. A. Cummings	*H. S. Hill
A. E. Dembowski	*C. S. Hobart
†J. F. Donovan	E. Hutchinson, Jr.
*J. W. Downes	†F. P. Maroney
†J. Goggin	E. A. McCarthy
I. A. Grzybinska	*R. E. Mixer
*H. D. Hancock	W. E. Mutz
†R. F. Hancock	C. Richmond
	J. M. Tomasino

### CHESTER

#### Chester Co-operative Bank

Main Street, 01011

Date of Incorporation, December 31, 1923  
Began Business, January 10, 1924

Monthly Bank Day: The second Thursday of each month

John A. Huffmire      Lester W. Simmons  
*President*                                      *Executive Officer*

Lester W. Simmons      Willard A. Pease  
*Treasurer*                                      *Assistant Treasurer*

#### Directors

†S. D. Barton	*W. A. Pease
*R. T. Bevan	J. W. Peebles
J. A. Huffmire	R. J. Peltier
A. M. Leone	E. H. Pratt
†C. G. Libardi	F. Salvini
*G. W. Olds	†R. Wheeler

### CHICOPEE

#### Chicopee Co-operative Bank

637 Front Street, 01014

Date of Incorporation, June 12, 1909  
Began Business, August 3, 1909

Monthly Bank Day: The first Tuesday of each month

Anthony J. Balakier      Irving R. Rosazza  
*President*                                      *Executive Officer*

Irving R. Rosazza      Frances T. Caney  
*Treasurer*                                      *Assistant Treasurer*

#### Directors

*A. J. Balakier	†F. G. Gregory
*A. L. Balthazard	E. N. Laflamme, Jr.
*F. J. Borys	W. S. Olbrych
†R. P. Cunningham	R. J. Perlak
W. C. Flannagan	J. J. Stachowicz

### COHASSET

#### Pilgrim Co-operative Bank

48 South Main Street, 02025

Date of Incorporation, April 26, 1916  
Began Business, May 15, 1916

Monthly Bank Day: The third Tuesday of each month

Russell L. Fish      Edward T. Mulvey  
*President*                                      *Executive Officer*

Edward T. Mulvey  
*Treasurer*

#### Directors

*G. Churchill	*E. T. Mulvey
†R. B. Coulter	†J. Perroncello
*R. L. Fish	†E. C. Rand
*R. B. James	H. A. Severne
	†M. E. Watts

**CONCORD****Concord Co-operative Bank**  
59 Walden Street, 01742Date of Incorporation, December 19, 1921  
Began Business, February 15, 1922

Monthly Bank Day: The last business day of each month

Gordon H. Ogilvie  
*President*Gordon H. Ogilvie  
*Executive Officer*Henry S. Thompson  
*Treasurer*David E. Bradbury  
Marjorie L. Goff  
*Assistant Treasurers**Directors*

P. A. Brooke	F. C. McDonald
C. W. Brown	*L. A. Murray
†A. L. Carr	*J. E. Mutty
D. E. Comeau	*G. H. Ogilvie
*M. L. Donaldson	J. J. Sheehan
A. D. Ehrenfried	F. E. Wahlen
†S. M. Howard	†W. T. Wyman
*W. T. Magoon	

**DEDHAM****The Dedham Co-operative Bank**  
402 Washington Street, 02026Date of Incorporation, February 11, 1886  
Began Business, February 16, 1886

Monthly Bank Day: The third Tuesday of each month

Robert A. Dewar  
*President*Robert A. Dewar  
*Executive Officer*Graham A. Long  
*Treasurer*Virginia A. Merino  
*Assistant Treasurer**Directors*

L. M. Blanke	*A. R. Long
C. G. Callahan	†F. W. Massey
D. G. Dethlefs	†L. J. Murray
*R.A. Dewar	*J. F. Scully
J. D. Hodgdon	*J. Tulloch
E. R. Houston	†A. P. Vitali

**DIGHTON****North Dighton Co-operative Bank**  
438 Spring Street, 02764Date of Incorporation, April 14, 1890  
Began Business, April 21, 1890

Monthly Bank Day: The second Monday of each month

Parker H. Carr  
*President*Norman F. Estrella  
*Executive Officer*Norman F. Estrella  
*Treasurer*Gertrude B. Stanko  
*Assistant Treasurer**Directors*

W. Adams, Jr.	A. H. Noble, Jr.
*P. H. Carr	†A. Pimental
N. F. Estrella	†A. B. Shaw
*G. B. Lockhart	*H. C. Woodward
†A. P. Miller	

**EAST BRIDGEWATER****East Bridgewater Co-operative Bank**  
6 Central Street, 02333Date of Incorporation, February 25, 1913  
Began Business, April 14, 1913

Monthly Bank Day: The last business day of each month

R. F. Bartlett  
*President*L. R. Fisher  
*Executive Officer*L. R. Fisher  
*Treasurer**Directors*

R. F. Bartlett	R. E. Lundberg
†V. D'Arpino	M. J. Pearson
R. C. Edson	*H. P. Perkins
L. R. Fisher	E. D. Ring
†R. A. Leland	*J. Stengel
P. M. Luddy	*R. A. Veilleux
†W. A. Luddy	*E. E. Whitmore
*N. E. Lundberg	

**EASTHAMPTON****Easthampton Co-operative Bank**  
106 Union Street, 01027Date of Incorporation, March 24, 1900  
Began Business, April 2, 1900

Monthly Bank Day: The last business day of each month

William C. Fickert  
*President*Robert F. Ebert  
*Executive Officer*Robert F. Ebert  
*Treasurer**Directors*

*W. S. Babcock	*W. C. Fickert
*H. E. Bailey	†J. A. Hardy
†H. W. Czelusniak	†L. O. Laprade
R. F. Ebert	*W. G. Schmidt

**NORTH EASTON****The North Easton Co-operative Bank**  
Corner Main & Center St., 02356Date of Incorporation, April 17, 1889  
Began Business, April 23, 1889

Monthly Bank Day: The third Monday of each month

George H. Knapp  
*President*Richard P. Bissett  
*Executive Officer*Richard P. Bissett  
*Treasurer*Lorraine E. Gomes  
*Assistant Treasurer**Directors*

R. P. Bissett	†H. L. Porter, Jr.
†A. N. Carlson	D. G. Sundell
*G. L. Copeland	P. H. Tanner
*G. H. Knapp	†F. W. Williams, Jr.
*C. A. Perkins	

**EVERETT****Everett Co-operative Bank**  
419 Broadway, 02149Date of Incorporation, September 24, 1890  
Began Business, October 14, 1890

Monthly Bank Day: The fifteenth day of each month

Harold J. Curtis  
*President*Harold J. Curtis  
*Executive Officer*Robert P. Lamprey  
*Treasurer*Grace W. Card  
*Assistant Treasurer**Directors*\*H. J. Curtis  
\*M. J. DeLeo  
†A. F. Ensor  
M. A. Fortunato  
R. P. Lamprey  
†A. H. MacKinnon\*C. W. Murphy  
H. B. Newton  
S. S. Rosen  
†D. C. Stiles  
J. S. Ward, Jr.**Glendale Square Co-operative Bank**  
738 Broadway, 02149Date of Incorporation, May 15, 1928  
Began Business, May 31, 1928

Monthly Bank Day: The second Monday of each month

James P. Mulrennan  
*President*John G. Perry  
*Executive Officer*John G. Perry  
*Treasurer**Directors*C. Barbarisi  
†P. J. Crowley  
\*S. Edelstein  
W. H. Gerety  
†C. H. MacLaughlin\*J. P. Mulrennan  
E. Penta  
\*A. Philbin  
\*†A. Weiner**FALL RIVER****The Fall River Peoples Co-operative Bank**  
30 Bedford Street, 02722Date of Incorporation, December 1, 1888  
Began Business, December 12, 1888

Monthly Bank Day: The second Wednesday of each month

Preston H. Hood  
*President*William D. Palmer  
*Executive Officer*William D. Palmer  
*Treasurer*Hilda P. Bennett  
*Assistant Treasurer**Directors*T. B. Almy  
†R. J. Barresi  
†A. H. Davis  
\*D. J. Friar  
P. H. Hood†P. H. Hood, Jr.  
\*W. W. Leeming  
\*J. Sampson  
\*A. G. Schofield  
G. L. Sisson**The Lafayette Co-operative Bank**  
60 Bedford Street, 02722Date of Incorporation, April 11, 1894  
Began Business, May 2, 1894**Branch Offices**  
165 State Road, Westport

Monthly Bank Day: The last business day of each month

Raymond H. Bibeau  
*President*Raymond H. Bibeau  
*Executive Officer*Raymond H. Bibeau  
*Treasurer*Donald H. Landry  
Robert L. Smith  
Charles F. Whitehead  
*Assistant Treasurers**Directors*†E. C. Berube  
E. S. Bliss  
N. H. Boule  
\*E. J. Cote  
A. T. Lage  
†H. C. Padelford  
F. M. Silvia, Jr.  
S. J. Waring, Jr.\*R. H. Bibeau  
R. A. Bogle  
†C. R. Cain  
\*F. L. Collins, Jr.  
\*O. Dumont  
W. T. Manning, Jr.  
F. P. Smith  
F. B. Zebrasky**FALMOUTH****The Falmouth Co-operative Bank**  
Davis Straits, 02540Date of Incorporation, May 22, 1925  
Began Business, June 9, 1925

Monthly Bank Day: The second Tuesday each month

William W. Peters  
*President*Walter A. Murphy  
*Executive Officer*Walter A. Murphy  
*Treasurer*John A. DeMello  
Annie B. Studley  
*Assistant Treasurers**Directors*\*G. Beale  
G. W. DeMello  
\*A. W. Dyer  
J. W. Holland, Jr.  
†G. C. Lawrence  
J. J. Lynch, Jr.R. L. McLane  
†J. B. Miskell, Jr.  
\*W. A. Murphy  
†A. Ortins  
W. W. Peters  
\*U. J. Tassinari**FITCHBURG****Fidelity Co-operative Bank**  
675 Main Street, 01420Date of Incorporation, April 25, 1888  
Began Business, May 8, 1888**Branch Office**  
29 Main Street, Leominster \*

Monthly Bank Day: The last business day of each month

Francis M. Metterville  
*President*Francis M. Metterville  
*Executive Officer*Joseph L. DiConza  
*Treasurer*Helen Marrella  
Franklin L. Gooley, Jr.  
*Assistant Treasurers**Directors*R. M. Ansin  
A. N. Berbatis  
†M. Ford  
A. A. Gelinias  
\*H. R. Groop†R. F. Howe  
H. J. Masciarelli  
\*F. M. Metterville  
†D. Richards  
\*P. F. San Clemente

\*Member of Security Committee.

†Member of Finance Committee.

**FRAMINGHAM**

**Framingham Co-operative Bank**  
59 Howard Street, 01701

Date of Incorporation, April 18, 1889  
Began Business, May 6, 1889

**Branch Office**  
828 Concord Street, Framingham

Monthly Bank Day: The first Monday of each month

Kenneth L. Atwell  
*President*

Kenneth L. Atwell  
*Executive Officer*

Everett C. Farnsworth  
*Treasurer*

J. Peter Guagenty  
*Assistant Treasurer*

**Directors**

R. L. Allen  
K. L. Atwell  
\*D. F. Copeland  
†N. Dershowitz  
E. F. Garbarino  
\*G. E. Heiber  
C. W. Hickson  
†T. H. Hobin

R. D. Karb  
\*J. G. Matheson  
\*G. F. Murphy  
A. C. Napolitano  
P. R. O'Brien  
J. F. Shay  
†H. R. Wood

**South Middlesex Co-operative Bank**  
79 Union Avenue, 01701

Date of Incorporation, November 19, 1920  
Began Business, January 13, 1921

Monthly Bank Day: The third Monday of each month

Alfred J. Lapan  
*President*

Alfred J. Lapan  
*Executive Officer*

James T. Harmon  
*Treasurer*

**Directors**

\*W. B. Brockelman  
A. J. Colonna  
T. Goodwin  
†J. L. Haas  
\*A. J. Lapan  
J. C. Merriam  
P. Ottaviani

P. F. Prince  
†B. V. Schofield  
†P. S. Sculos  
J. J. Sheehan  
R. Shiff  
\*I. J. Stapleton

**FRANKLIN**

**Dean Co-operative Bank**  
68 Main Street, 02038

Date of Incorporation, June 15, 1889  
Began Business, July 2, 1889

Monthly Bank Day: The first Tuesday of each month

Raymond E. Lougee  
*President*

Charles J. Swenson, Jr.  
*Executive Officer*

Charles J. Swenson, Jr.  
*Treasurer*

Gary A. Varjian  
*Assistant Treasurer*

**Directors**

\*W. L. Abbott  
†A. Bullukian  
\*J. B. Cataldo  
†R. W. Cook, Jr.  
†C. R. DeWitt  
R. M. Kearney

\*E. R. Kussmaul  
R. E. Lougee  
\*B. Rhodes  
C. J. Swenson, Jr.  
\*E. G. Taylor

**GARDNER**

**The Chair-town Co-operative Bank**  
74 Main Street, 01440

Date of Incorporation, January 22, 1915  
Began Business, January 26, 1915

Monthly Bank Day: The fourth Tuesday of each month

Francis S. Demir  
*President*

Francis S. Demir  
*Executive Officer*

Francis S. Demir  
*Treasurer*

**Directors**

†G. A. Anderson  
†E. J. Atter  
J. F. Bohman  
\*F. S. Demir  
†F. E. Depinet  
†H. K. Edgell

\*O. Hakkinen  
\*S. H. Hartshorn, Jr.  
\*A. P. Kraskouskas  
L. E. Levasseur  
†A. J. Richard  
\*R. A. Wood

**Gardner Co-operative Bank**  
33 Pleasant Street, 01440

Date of Incorporation, January 14, 1889  
Began Business, March 27, 1889

Monthly Bank Day: The second Tuesday of each month

Howard M. Tipton  
*President*

Howard M. Tipton  
*Executive Officer*

Howard M. Tipton  
*Treasurer*

Norma Kidder  
*Assistant Treasurer*

**Directors**

\*A. A. Bent  
C. C. Brooks, Jr.  
†H. E. Drake, Jr.  
†T. P. Kelly, Jr.  
\*R. F. Wood

F. H. LeBlanc  
†R. J. Robichaud  
\*C. B. Roche, Jr.  
\*H. M. Tipton  
†R. H. Tousignant  
\*G. R. Van Iderstine

**GLOUCESTER**

**Gloucester Co-operative Bank**  
85 Middle Street, 01930

Date of Incorporation, March 2, 1887  
Began Business, April 14, 1887

Monthly Bank Day: The second Thursday of each month

Alexander J. Guittarr  
*President*

Alexander J. Guittarr  
*Executive Officer*

John C. Frithsen  
*Treasurer*

Melvin P. Olson, Jr.  
*Assistant Treasurer*

**Directors**

†T. W. Dolan  
†S. J. Favazza  
†C. F. Foley  
\*J. C. Frithsen  
\*C. Henry Gibbs  
J. C. Greely, Jr.

\*A. J. Guittarr  
D. F. Harris  
P. B. Kenyon, Jr.  
\*A. H. Nutton  
†R. L. Thompson



**GRAFTON****Grafton Co-operative Bank**  
12 Central Square, 01519Date of Incorporation, October 19, 1887  
Began Business, November 10, 1887

Monthly Bank Day: The second Thursday of each month

T. Earle Hinchliffe <i>President</i>	Armand H. Lapierre <i>Executive Officer</i>
Armand H. Lapierre <i>Treasurer</i>	Ruth F. Cooley <i>Assistant Treasurer</i>

*Directors*

*E. E. Adams	*T. E. Hinchliffe
†F. O. Barr	†R. C. Kimball
*W. E. Barr	*A. H. Lapierre
R. F. Bath, Jr.	A. C. Marsters
H. W. Coz	E. D. Pond
†E. A. Finn	

**GREENFIELD****Greenfield Co-operative Bank**  
63 Federal Street, 01301Date of Incorporation, June 21, 1905  
Began Business, July 11, 1905**Branch Office**  
85 East Main Street, Orange 01364

Monthly Bank Day: The second Tuesday of each month

Ralph L. Bassett <i>President</i>	Ralph L. Bassett <i>Executive Officer</i>
Ralph L. Bassett <i>Treasurer</i>	Kenneth S. Clark Harry R. Gove Thomas E. Lee <i>Assistant Treasurers</i>

*Directors*

†J. W. Ballard, Jr.	*C. H. Rose
*R. L. Bassett	M. C. Skilton
*E. L. Bond	†P. Tedesco, Jr.
*D. W. Clark	J. P. Waite
†L. A. Comins	F. L. Webster
H. F. Lawler	W. C. Wentworth
R. W. Moore	
L. H. Reed	

**HAVERHILL****Haverhill Co-operative Bank**  
117 Merrimack Street, 01830Date of Incorporation, August 20, 1877  
Began Business, September 3, 1877

Monthly Bank Day: The first Monday of each month

Albert J. Ingham <i>President</i>	Albert J. Ingham <i>Executive Officer</i>
Albert J. Ingham <i>Treasurer</i>	Baker Adams Joseph Wyatt <i>Assistant Treasurers</i>

*Directors*

B. Adams	*A. Ingham
N. Bendetson	K. Johnson
†G. H. Cranton	*B. Kimball
G. Davis	*J. Maguire
*J. Goodwin	J. L. Ouellette
H. Gray	†N. Peterson
H. Harrison	†S. Soroka

**Whittier Co-operative Bank**  
One Washington Square, 01830Date of Incorporation, November 4, 1895  
Began Business, November 19, 1895

Monthly Bank Day: The third Tuesday of each month

William R. Shepherd <i>President</i>	William R. Shepherd <i>Executive Officer</i>
Irene H. Berube <i>Treasurer</i>	Richard G. Malbon Mildred Ralph <i>Assistant Treasurers</i>

*Directors*

R. M. Blustein	T. L. Schiavoni
H. L. Farmer, Jr.	N. J. Shepherd
†W. M. Knott	*W. R. Shepherd
†R. G. Malbon	*J. L. Shevenell
A. T. Papachriston	*D. P. Stone
†T. E. Pike	*L. B. Whiting

**HINGHAM****The Hingham Co-operative Bank**  
71 Main Street, 02043Date of Incorporation, June 1, 1889  
Began Business, June 5, 1889

Monthly Bank Day: The first Wednesday of each month

Harold L. Downing <i>President</i>	Elliott W. Worcester <i>Executive Officer</i>
	Elliott W. Worcester <i>Treasurer</i>

*Directors*

†H. R. Baker, Jr.	†J. J. Gordon
J. F. Carnes	*A. W. Kimball
D. J. Chase	†K. G. MacLeod
*M. G. Douglas	E. W. Worcester
*H. L. Downing	

**HOLBROOK****The Holbrook Co-operative Bank**  
95 North Franklin Street, 02343Date of Incorporation, June 9, 1888  
Began Business, June 11, 1888

Monthly Bank Day: The second Tuesday of each month

John J. Barry <i>President</i>	Alphonse R. Uva <i>Executive Officer</i>
Alphonse R. Uva <i>Treasurer</i>	Edward J. Kiernan <i>Assistant Treasurer</i>

*Directors*

†J. J. Barry	D. L. Ley
W. R. Cartwright	*A. E. Moran
*S. C. Ellis	P. V. Morand
*G. J. Hagerty	†R. M. Sikeleather
E. H. Hooker	A. R. Uva
E. G. Hooker	†R. A. Weeks

**HOLYOKE**

**The City Co-operative Bank**  
300 High Street, 01040

Date of Incorporation, July 16, 1889  
Began Business, July 23, 1889

Monthly Bank Day: The last business day of each month

Fernand R. Ducharme      Fernand R. Ducharme  
*President*                      *Executive Officer*

France R. LaCoste          Monique Ducharme  
*Treasurer*                      *Assistant Treasurer*

**Directors**

R. G. Bonneville	E. J. Ross
*E. Bouchard	*L. A. Stankiewicz
C. R. Brunelle	†R. F. Stebbins
*R. P. Charest	L. A. Tonelli
F. R. Ducharme	†A. C. Turcotte
†P. F. Perreault	W. F. Wereniski
L. H. Rogers	

**HUDSON**

**The Hudson Co-operative Bank**  
12 Pope Street, 01749

Date of Incorporation, October 22, 1885  
Began Business, November 19, 1885

Monthly Bank Day: The third Thursday of each month.

Anthony F. Kerdok          John J. Irvine, Jr.  
*President*                      *Executive Officer*

John J. Irvine, Jr.          Charlotte H. Drinkwine  
*Treasurer*                      *Assistant Treasurer*

**Directors**

J. Bornstein	†L. L. Parker
*R. J. Carney	†R. L. Plante
*G. A. Durand	†H. A. Reardon
†M.A. Fillmore	*D. L. Temple
†A. F. Kerdok	N. R. Underwood
†R. A. Knight	R. F. Wade
D. L. Parker	*T. A. Walsh

**HULL**

**Hull Co-operative Bank**  
4 Samoset Avenue, 02045

Date of Incorporation, April 21, 1955  
Began Business, May 31, 1955

Monthly Bank Day: The last business day of each month.

Isadore L. Rosenblum      William G. Spradlin  
*President*                      *Executive Officer*

William G. Spradlin          Cecelia Barbuto  
*Treasurer*                      *Assistant Treasurer*

**Directors**

V. W. Bertsch	A. J. Minevitz
†O. F. Brides	†J. J. Pearl
A. Cadish	I. L. Rosenblum
R. Epstein	*H. C. Ross
P. D. Fine	P. C. Ross
*C. A. Lacentra	*W. G. Spradlin
†E. Minelli, Jr.	A. Winer

**IPSWICH**

**Ipswich Co-operative Bank**  
8 Market Street, 01938

Date of Incorporation, July 8, 1913  
Began Business, July 14, 1913

Monthly Bank Day: The second Monday of each month

Harold E. Porter              George H. Geddes  
*President*                      *Executive Officer*  
   *Vice President*

V. James DiFazio              S. Anne Carr  
*Treasurer*                      *Assistant Treasurer*

**Directors**

C. T. Barney	W. F. Hayes
†F. L. Carter	D. M. Jewett
T. J. Ciolek	*H. E. Porter
G. H. Connolly	*N. L. Quint
V. J. DiFazio	P. N. Soffron
†E. L. Elliott	*B. M. Sullivan
*G. H. Geddes	†N. V. White
T. I. Gregory, Jr.	

**LAWRENCE**

**Lawrence Co-operative Bank**  
300 Essex Street, 01842

Date of Incorporation, March 12, 1888  
Began Business, April 6, 1888

**Branch Offices**  
4 Main Street, Andover

Monthly Bank Day: The last business day of each month

William E. Moriarty          William E. Moriarty  
*President*                      *Executive Officer*

Lawrence Anderson          Vera G. Pedrick  
*Treasurer*                      *Assistant Treasurer*

**Directors**

T. E. Andrew, Jr.	†D. N. Howe
E. B. Bruce	J. V. Ippolito
†D. F. Cahill	*W. E. Moriarty
F. G. Caspar	*E. V. Reed
*P. F. Danforth	K. A. Ryder
C. F. Dewhirst	J. A. Torrisi
W. D. Eastman	†W. C. Wilson, Jr.

**LAWRENCE**

**The Merrimack Co-operative Bank**  
264 Essex Street, 01840

Date of Incorporation, April 2, 1892  
Began Business, April 28, 1892

Monthly Bank Day: The first Friday of each month

Francis J. Buckley          Charles A. Avallone  
*President*                      *Executive Officer*

Charles A. Avallone          Edward T. Sheehan, Jr.  
*Treasurer*                      *Assistant Treasurer*

**Directors**

*C. A. Avallone	†J. J. Hart, III
*F. J. Buckley	*E. F. Jones
W. V. Demers	R. J. Macartney
J. E. Fenton, Jr.	†C. J. McCarthy
†R. L. Gable	V. P. Morton, Jr.



**LOWELL****B. F. Butler Co-operative Bank**  
10 Hurd Street, 01852Date of Incorporation, October, 30, 1901  
Began Business, November 1, 1901

Monthly Bank Day: The first Friday of each month

John H. Pearson  
*President*John H. Pearson  
*Executive Officer*John H. Pearson  
*Treasurer*Edith A. Sanborn  
Wanda M. Tara  
*Assistant Treasurers**Directors*\*A. R. Blazon  
†D. W. Caddell  
\*C. V. Dodge  
W. H. Dunfey  
G. R. Dupee\*J. H. Pearson  
J. H. Pearson, Jr.  
†R. L. Richardson, Jr.  
†J. A. Roark**Lowell Co-operative Bank**  
18 Hurd Street, 01852Date of Incorporation, April 23, 1885  
Began Business, May 14, 1885

Monthly Bank Day: The first Friday after the tenth day of each month

Francis M. Qua  
*President*Robert F. Qua  
*Executive Officer*Robert F. Qua  
*Treasurer*Ethel S. Martyn  
*Assistant Treasurer**Directors*†P. N. Demogenes  
†P. E. Dozois  
J. C. Egan  
E. Hockmeyer  
\*R. A. Johnson  
†W. C. Lahue†B. D. Leahey  
\*E. R. O'Heir  
F. M. Qua  
\*R. F. Qua  
H. B. Trull, Jr.**LYNN****Equitable Co-operative Bank**  
87 Oxford StreetDate of Incorporation, October 2, 1877  
Began Business, October 8, 1877

Monthly Bank Day: The first Wednesday of each month

Fred P. Newton  
*President*Fred P. Newton  
*Executive Officer*David A. Bethune  
*Treasurer**Directors*\*A. B. Bethune  
D. A. Bethune  
L. B. Campbell  
R. M. Collins  
†E. N. Downing  
†A. N. Hammer  
\*H. F. Harvey  
W. B. HiltonG. W. Mattson  
\*F. P. Newton  
\*J. G. Perkins, Jr.  
A. C. Reynolds  
W. E. Richardson  
W. E. Sears  
†R. E. Wells**Lincoln Co-operative Bank**  
40 Central Square, 01901Date of Incorporation, April 7, 1909  
Began Business, April 26, 1909

Monthly Bank Day: The last business day of each month

Francis E. Ingalls  
*President*Francis E. Ingalls  
*Executive Officer*Alan B. Ingalls  
*Treasurer*Constance Cromidas  
*Assistant Treasurer**Directors*\*A. B. Ingalls  
\*F. E. Ingalls  
F. P. Keach  
\*H. Kozlowski  
†C. E. Lundgren†W. R. Noyes, Jr.  
†N. J. Randell  
D. F. Shafner  
\*H. O. Silsbee, 2nd  
\*J. E. Spinney**MALDEN****Fellsway Co-operative Bank**  
353 Main Street, 02148Date of Incorporation, April 7, 1915  
Began Business, June 7, 1915

Monthly Bank Day: The first Monday of each month

Edward W. Fitzgerald  
*President*Fred W. Palmerino  
*Executive Officer*Fred W. Palmerino  
*Treasurer*Arline P. Karnela  
*Assistant Treasurer**Directors*†N. E. Boyle  
C. P. Driscoll  
†E. W. Fitzgerald  
L. H. Glaser  
\*A. L. JacobsonW. J. Kelliher  
†J. R. Mucci  
\*F. W. Palmerino  
G. W. Shinney  
\*S. P. Volpe**Malden Co-operative Bank**  
20 Exchange Street, 02148Date of Incorporation, April 27, 1887  
Began Business, May 9, 1887**Branch Offices**  
172 Park Street, North Reading

Monthly Bank Day: The second Monday of each month

Edward R. Marston  
*President*Edward R. Marston  
*Executive Officer*Carl B. Norris  
*Treasurer**Directors*\*T. H. Bush  
G. M. Edwards  
\*J. H. Koniares  
\*E. R. MarstonJ. Millen  
†A. E. Morton  
†E. C. Swezey  
†R. P. Wilder

**MANSFIELD**

**Mansfield Co-operative Bank**  
80 North Main Street, 02048

Date of Incorporation, March 10, 1883  
Began Business, March 21, 1883

Monthly Bank Day: The third Wednesday of each month

James A. Wheeler      James A. Wheeler  
*President*                      *Executive Officer*

Raymond H. Hayes      Carolyn Packard  
*Treasurer*                      *Assistant Treasurer*

*Directors*

*C. M. Briggs	†D. V. Morse
R. C. Curriuan	*H. W. Richardson
F. J. Fox	*C. B. Turner, Jr.
E. A. Horton	N. A. Vickery
†C. S. Mason	†C. A. Wheeler
A. P. Melchiorri	*J. A. Wheeler

**MARBLEHEAD**

**The Marblehead Co-operative Bank**  
109 Pleasant Street, 01945

Date of Incorporation, May 5, 1886  
Began Business, May 6, 1886

Monthly Bank Day: The first Thursday of each month

Vacant      Arthur M. Horgan  
*President*                      *Executive Officer*

Arthur M. Horgan      Marjorie J. Gottlich  
*Treasurer*                      *Assistant Treasurer*

*Directors*

J. Barry	A. Hill
*J. Carey	J. Hill
B. Chadwick	A. Horgan
E. S. Clark	†F. Osborne, Jr.
F. Dodge	†D. Stacey
*J. Dow	*A. Swasey
J. Ferguson	†G. Taylor, Jr.
D. Glass	

**MARLBOROUGH**

**The Marlborough Co-operative Bank**  
175 Main Street, 01752

Date of Incorporation, April 11, 1890  
Began Business, May 1, 1880

Monthly Bank Day: The second Friday of each month

A. Norman Forbush      Cecil E. Standish  
*President*                      *Executive Officer*

Cecil E. Standish      Richard K. Cogswell  
*Treasurer*                      Hazel A. Bourdeau  
   *Assistant Treasurers*

*Directors*

†A. H. Bastien	H. J. Moineau
*E. F. Cook	*C. E. Standish
†P. P. Cottone, Sr.	†T. A. Williams
*A. N. Forbush	W. L. Williams
R. G. Gravesen	

**MEDFORD**

**Community Co-operative Bank**  
112 Medford Street, 02155

Date of Incorporation, August 7, 1956  
Began Business, October 2, 1956

**Branch Offices**  
271 Spring Street, Medford

Monthly Bank Day: The last business day of each month

Sherwood J. Tarlow      Hugo A. Mujica  
*President*                      *Executive Officer*

Theodore S. Samet  
*Treasurer*

*Directors*

†M. F. Breen	H. A. Mujica
†J. J. Cirigliano	T. S. Samet
*B. F. Faulkner	*M. M. Sloane
*M. Juskalian	†H. I. Stoller
M. W. Kushner	G. K. Surabian
J. P. Meehan	S. J. Tarlow

**Hillside-Cambridge Co-operative Bank**  
356 Boston Avenue, 02155

Date of Incorporation, September 5, 1877  
Began Business, September 12, 1877

Monthly Bank Day: The first Tuesday of each month

George S. Miller      John L. Donovan  
*President*                      *Executive Officer*

John L. Donovan      Gove W. Sleeper  
*Treasurer*                      *Assistant Treasurer*

*Directors*

R. M. Craig	*G. S. Miller
*J. L. Donovan	D. N. Sleeper
F. A. Feldman	†D. N. Sleeper, Jr.
R. Goldstein	*G. W. Sleeper
†A. S. Hurlburt	†R. M. Surabian
C. F. Johnson	R. H. Thorson
†A. W. Leighton	†H. C. Valcour

**The Medford Co-operative Bank**  
60 High Street, 02155

Date of Incorporation, June 21, 1886  
Began Business, July 7, 1886

**Branch Offices**  
430 High Street, Medford

Monthly Bank Day: The fifteenth day of each month

J. Raymond Gaffey      John D. Hand  
*President*                      *Executive Officer*

John D. Hand      John F. Cabral  
*Treasurer*                      Sigrid M. Erickson  
   *Assistant Treasurers*

*Directors*

†J. J. Carew	†W. Marchese
†M. B. Collins	*F. W. Marshall Jr.
*J. R. Gaffey	W. V. McDonough
†E. T. Gilligan	J. J. McGlynn
*J. D. Hand	R. B. Risman
K. Hudson	†A. R. Staffier
C. G. Hussey	R. H. Surabian
J. Kazanjian	G. P. Trodella
*C. S. Leonard	†W. R. Ward
A. Maggiore	

**MEDWAY**

**Medway Co-operative Bank**  
167 Village Street, 02053

Date of Incorporation, September 7, 1915  
Began Business, October 5, 1915

Monthly Bank Day: The first Tuesday of each month

Abraham T. Handverger      Gerald J. Griffin  
*President*                      *Executive Officer*

Gerald J. Griffin              Anne L. Beksha  
*Treasurer*                      *Assistant Treasurer*

*Directors*

D. S. Blethen                      \*R. J. Martin  
\*G. J. Griffin                      \*D. L. Murphy  
A. T. Handverger                  J. F. O'Rourke  
†F. J. Kelley                      W. F. Reardon  
\*F. J. Lee                          H. L. Shenker  
†T. S. Lydon                      \*J. J. Sullivan  
J. D. Malloy                      †D. L. Tuttle, Jr.  
W. J. Malloy

**MELROSE**

**Melrose Co-operative Bank**  
638 Main Street, 02176

Date of Incorporation, April 4, 1890  
Began Business, April 20, 1890

Monthly Bank Day: The first Monday of each month

Robert L. Hutchinson          Robert L. Hutchinson  
*President*                      *Executive Officer*

David G. Warren                  Dorothy J. White  
*Treasurer*                      *Assistant Treasurer*

*Directors*

†T. M. Abbott                      R. C. LeSaffre  
B. Gittes                          J. H. McBain  
†D. E. Hennigar                  H. T. Rand  
L. B. Hutchinson                  †E. C. Swim  
\*R. L. Hutchinson                  D. G. Warren  
\*H. W. Jones                      \*P. P. Whitehead  
J. W. Killam                      \*C. B. Wills  
†E. W. Lay

**MERRIMAC**

**The Economy Co-operative Bank**  
6 Church Street, 01860

Date of Incorporation, July 26, 1889  
Began Business, August 12, 1889

Monthly Bank Day: The second Monday of each month

Roy C. Journeay                  Wilfred G. Journeay  
*President*                      *Executive Officer*

Wilfred G. Journeay  
*Treasurer*

*Directors*

\*B. C. Bickum                      R. C. Journeay  
\*U. N. Corson                      W. G. Journeay  
\*L. L. Dow                          †R. E. Smith  
\*H. M. Emery                      †A. F. Stevens

**METHUEN**

**Methuen Co-operative Bank**  
243 Broadway, 01844

Date of Incorporation, April 4, 1923  
Began Business, April 13, 1923

Monthly Bank Day: The last business day of each month

Albert B. Gordon                  Alfred Eaton, Jr.  
*President*                      *Executive Officer*

Alfred Eaton, Jr.                  Rita N. Arsenault  
*Treasurer*                      *Assistant Treasurer*

*Directors*

†R. J. Boddy                      †F. E. Hoyle  
D. J. Cregg                      †K. R. Hyde  
\*A. Eaton, Jr.                      S. Pickles  
\*J. H. Freeman                      \*J. C. Proctor, Sr.  
A. B. Gordon                      \*H. A. Tatone

**MIDDLEBORO**

**Mayflower Co-operative Bank**  
30 South Main Street, 02346

Date of Incorporation, April 12, 1889  
Began Business, May 1, 1889

**Branch Offices**  
Rockland Plaza, 02370

Monthly Bank Day: The third Tuesday of each month

Harold J. Donner                  Harold J. Donner  
*President*                      *Executive Officer*

William C. MacLeod              John B. Lynde  
*Treasurer*                      George W. Stetson, Jr.  
Edward J. Corcoran  
*Assistant Treasurers*

*Directors*

H. A. Atkins                      †D. F. McNearney  
H. K. Atkins                      \*R. A. Nourse  
R. E. Beech                      E. A. Paun  
P. R. Callan                      \*J. F. Riley  
\*G. P. Deane                      H. W. Sears  
\*H. J. Donner                      A. E. Sullivan  
\*R. J. Geogan                      \*R. B. Wilmot  
\*J. R. Kyrourz                      †L. Wood, Jr.  
W. C. MacLeod

**MILLBURY**

**Millbury Co-operative Bank**  
97 Elm Street, 01527

Date of Incorporation, January 30, 1926  
Began Business, March 10, 1926

Monthly Bank Day: The second Wednesday of each month

Charles W. Monigle                  Elwood G. Johnson  
*President*                      *Executive Officer*

Elwood G. Johnson                  Emma D. Sheldrick  
*Treasurer*                      *Assistant Treasurer*

*Directors*

C. A. Carlson                      \*O. D. Matson  
R. J. Dwinell                      C. W. Monigle  
J. W. Fellows                      J. W. Owen  
J. H. Gaucher                      \*G. A. Russell  
†J. Higginbottom                  \*J. Stewart  
\*W. E. Johnson                  †P. A. Turgeon  
†A. J. Lehtinen

**MILTON**

**Milton Co-operative Bank**  
420 Granite Avenue, 02186

Date of Incorporation, July 7, 1919  
Began Business, September 17, 1919

Monthly Bank Day: The fourth Monday of each month

Warren J. Murdock  
*President*

William P. Melley  
*Executive Officer*

William P. Melley  
*Treasurer*

Lennart B. Plahn, Jr.  
*Assistant Treasurer*

*Directors*

†S. G. Craig  
L. N. Donsanto  
T. J. Flatley  
\*L. F. Gallagher  
D. M. Jackson  
W. D. Jackson  
†D. H. Leahy

\*A. E. Manning  
M. J. Manning  
W. P. Melley, Jr.  
\*W. J. Murdock  
W. C. Murdock  
L. B. Plahn, Jr.  
†A. L. Shriber

**NEEDHAM**

**The Needham Co-operative Bank**  
1063 Great Plain Avenue, 02192

Date of Incorporation, April 21, 1892  
Began Business, May 9, 1892

**Branch Offices**  
520 Main Street, Medfield

Monthly Bank Day: The second Wednesday of each month

Amos H. Shepherdson  
*President*

Amos H. Shepherdson  
*Executive Officer*

Amos H. Shepherdson  
*Treasurer*

Walter E. Anderson  
Ernest R. Keith  
*Assistant Treasurers*

*Directors*

\*C. C. Cain  
\*R. F. Day  
L. E. Eaton  
\*A. H. Godfrey  
†J. N. Hall

\*A. S. Holt  
†E. F. O'Brien  
\*A. H. Shepherdson  
†A. D. Thorne

**NEW BEDFORD**

**New Bedford-Acushnet Co-operative Bank**  
111 William Street, 02740

Date of Incorporation, July 1, 1881  
Began Business, August 19, 1881

Monthly Bank Day: The third Friday of each month

Wm. H. H. Manchester, Jr. Wm. H. H. Manchester Jr.  
*President Executive Officer*

Bertha M. Bedard  
*Treasurer*

*Directors*

B. M. Bedard  
P. J. Coholan  
J. M. F. Donaghy  
\*W. A. Hendricks  
†C. S. Kelley, III  
\*W. H. H. Manchester, Jr.

D. H. Rex  
†A. L. Rodgers  
H. C. Schlegeweis  
\*E. D. Stetson, Jr.  
†C. H. Whittier

**NEWBURYPORT**

**Newburyport Co-operative Bank**  
42-44 State Street, 01950

Date of Incorporation, March 15, 1888  
Began Business, April 9, 1888

Monthly Bank Day: The second Monday of each month

Randolph L. Thurlow  
*President*

Henry C. Reslewic  
*Executive Officer*

Henry C. Reslewic  
*Treasurer*

Frances Randall  
*Assistant Treasurer*

*Directors*

J. W. Doyle, III  
†S. F. Haley  
\*W. B. Johnston  
†B. J. Matthews

†W. T. Morse  
\*H. C. Reslewic  
\*R. L. Thurlow  
X. P. Walton

**NEWTON**

**The Auburndale Co-operative Bank**  
307 Auburn Street, 02166

Date of Incorporation, February 8, 1910  
Began Business, February 15, 1910

Monthly Bank Day: The last business day of each month

Allard M. Valentine  
*President*

Allard M. Valentine  
*Executive Officer*

John A. Shaw  
*Treasurer*

Helen E. Betten  
*Assistant Treasurer*

*Directors*

C. D. Ansley  
J. P. Berquist  
S. J. Caruso  
G. N. Chamberlain, Jr.  
†F. F. Davidson  
\*R. A. Howard  
R. F. Keyes

\*F. P. LeBaron  
R. M. Levine  
\*E. J. MacDonald  
†W. A. Sutherland  
\*A. M. Valentine  
A. M. Valentine, Jr.  
†W. F. White

**NEWTON**

**The Newton Co-operative Bank**  
305 Walnut Street, 02160

Date of Incorporation, June 4, 1888  
Began Business, September 4, 1888

**Branch Offices**  
1308 Washington Street, 02165

Monthly Bank Day: The last business day of each month

Robert B. Nickerson  
*President*

Robert B. Nickerson  
*Executive Officer*

Lloyd H. Gates  
*Treasurer*

Bruce C. Hamel  
Francis C. Chase  
Vives Jenkins  
*Assistant Treasurers*

*Directors*

J. A. Cranshaw  
S. E. Davis  
C. E. Downe  
\*G. A. Haynes  
J. C. Hoover  
F. K. Hoyt  
\*D. L. Morris  
\*R. B. Nickerson  
†W. W. Oliver

K. E. Prior  
E. F. Rogers  
U. M. Schiavone  
†C. F. Schipper, Jr.  
R. M. Segal  
†M. G. Sherman  
\*J. C. Skinner  
\*E. H. White, Jr.

**NEWTON**

**Newton South Co-operative Bank**  
1156 Walnut Street, 02161

Date of Incorporation, July 8, 1913  
Began Business, September 18, 1913

**Branch Offices**  
103 Union Street, 02159

Monthly Bank Day: The last business day of each month

George T. McLaughlin      Albert J. Rochette  
*President*                      *Executive Officer*  
   *Vice President*

John B. Gilbert  
*Treasurer*

**Directors**

M. G. Basbas	K. F. Hughes
*M. DiCarlo	†P. E. Keating
C. B. Foran	L. G. LeBlanc
*E. A. Fahey	†G. T. McLaughlin
†H. C. Freedman	*A. J. Rochette
*C. A. Hill	J. P. D. Waters

**NORTHAMPTON**

**The Northampton Co-operative Bank**  
67 King Street, 01060

Date of Incorporation, May 21, 1889  
Began Business, May 24, 1889

**Branch Offices**  
19 North Pleasant Street, Amherst

Monthly Bank Day: The first business day of each month

James M. Ross                      James M. Ross  
*President*                              *Executive Officer*

James R. Tobey                      Richard Ruddeforth  
*Treasurer*                          *Assistant Treasurer*

**Directors**

*M. C. Aquadro	J. W. Lederle
†A. August	*A. E. Lumley
*H. Y. Beastall	A. D. Morse
C. A. Dolan	*J. M. Ross
W. E. Dwyer	P. E. Shumway
*R. W. Finck	†J. W. Simpkin
†H. G. Fish	J. R. Tobey
†W. C. Jones	

**NORWOOD**

**The Norwood Co-operative Bank**  
24 Guild Street, 02062

Date of Incorporation, September 20, 1889  
Began Business, October 1, 1889

Monthly Bank Day: The first Tuesday of each month

Kenneth W. Tatro                      Kenneth W. Tatro  
*President*                              *Executive Officer*

Ronald G. McElman                      Hilka K. Sullivan  
*Treasurer*                          *Assistant Treasurer*

**Directors**

*P. O. Coakley	L. Orent
†E. L. Donovan	*C. L. Rich
*R. V. Garner	*E. Smith
†F. J. Gualtieri	*K. W. Tatro
†J. J. Murphy	R. W. Williamson

**PEABODY**

**The George Peabody Co-operative Bank**  
32 Main Street, 01960

Date of Incorporation, May 28, 1888  
Began Business, June 16, 1888

**Branch Offices**  
11 Maple Street, Danvers 01923

Monthly Bank Day: The third Friday of each month

William J. D. Ratcliff                      William J. D. Ratcliff  
*President*                              *Executive Officer*

Edward E. Fuller                      Theodore W. Lawson, Jr.  
*Treasurer*                          *Assistant Treasurer*

**Directors**

F. J. Bresnahan	†T. E. Lynch, Jr.
A. J. Buckley	*J. E. Morse, Jr.
F. H. Chase	C. J. Newbegin
W. J. Cullen	N. H. Nylund
†T. E. Hayes	A. L. Pierce
J. R. Houlihan	*W. J. D. Ratcliff
*J. D. Jeffers	†J. A. Sanger
†M. E. Landolphi	H. P. Spaulding
R. G. Lynch	

**PITTSFIELD**

**The Pittsfield Co-operative Bank**  
70 South Street, 01201

Date of Incorporation, February 15, 1889  
Began Business, March 5, 1889

**Branch Offices**  
645 Main Street, Dalton  
264 Main Street, Great Barrington

Monthly Bank Day: The last bank business day of each month

Sidney M. Smith                      Sidney M. Smith  
*President*                              *Executive Officer*

Albert D. Reinhardt, Jr.                      Roy J. Whitman  
*Treasurer*                          Thomas A. Campoli  
   Alice S. Parrish  
   *Assistant Treasurers*

**Directors**

†R. D. Bardwell, Jr.	W. P. Murtagh
N. Brickman	P. N. Petricca
C. Davis	*W. V. Seeley
*B. M. England	†S. M. Shapiro
J. E. Farrell	*S. M. Smith
†A. Goodale, Jr.	*J. P. Tracy
*F. A. Hanlon	W. A. Whittlesey, III

**QUINCY**

**The Granite Co-operative Bank**  
440 Hancock Street, 02171

Date of Incorporation, May 18, 1953  
Began Business, May 29, 1953

**Branch Offices**  
120 Granite Street, Quincy

Monthly Bank Day: The last business day of each month

Bernard C. Cohen                      Mary E. Holmes  
*President*                              *Executive Officer*

Mary E. Holmes                      Julia F. Mulvoy  
*Treasurer*                          *Assistant Treasurer*

**Directors**

*N. T. Belt	†N. Grossman
*H. G. Berry	S. Gorssman
*B. C. Cohen	†J. F. Hallisey
†G. R. Curtis	*M. E. Holmes
*A. Dockser	A. Poley



**QUINCY****The Quincy Co-operative Bank**  
1259 Hancock Street, 02169Date of Incorporation, April 17, 1889  
Began Business, May 7, 1889**Branch Offices**  
Route 53 and Rockland Street, Hanover

Monthly Bank Day: The first Wednesday of each month

Heslip E. Sutherland  
*President*Heslip E. Sutherland  
*Executive Officer*Ralph W. Moorhead  
*Treasurer*Marjorie Caswell  
Lawrence D. Duncan  
Ronald A. McKee  
*Assistant Treasurers***Directors**\*W. S. Carson  
†E. P. Grossman  
†J. R. Herbert  
†F. J. Mitchell  
F. I. Neal, Jr.W. A. O'Connell  
\*J. J. Sullivan  
\*H. E. Sutherland  
\*A. A. Weidman**Shipbuilders Co-operative Bank**  
1 Granite Street, 02169Date of Incorporation, January 16, 1920  
Began Business, February 20, 1920

Monthly Bank Day: The second Friday of each month

Francis X. McCauley  
*President*Francis X. McCauley  
*Executive Officer*Francis X. McCauley  
*Treasurer*Marion F. Osborne  
Marjorie M. Wardrop  
*Assistant Treasurers***Directors**J. W. Blake  
\*J. F. Cronin  
†F. Duggan  
†K. P. Fallon, Jr.  
†J. W. Kapples, Jr.  
S. T. Keefe, Jr.  
\*A. D. Losordo\*A. F. MacDonald  
W. J. Martin, Sr.  
\*F. X. McCauley  
E. F. Percy  
\*B. Rappaport  
†A. Smith**RANDOLPH****The Randolph Co-operative Bank**  
142 North Main Street, 02368Date of Incorporation, January 29, 1889  
Began Business, February 7, 1889

Monthly Bank Day: The first Thursday of each month

Walter J. Good  
*President*Edward C. Hoeg  
*Executive Officer*Edward C. Hoeg  
*Treasurer*Pauline W. Wilbur  
*Assistant Treasurer***Directors**\*W. G. Billingham  
†R. W. Cartwright, Jr.  
\*E. R. Flaherty  
\*W. J. Good  
R. H. Hutchinson  
†F. J. LeahyW. J. Leahy  
\*C. L. Macauley  
C. L. Paine  
†J. L. Porter  
R. L. Schneider  
\*J. J. Semensi**READING****Reading Co-operative Bank**  
180 Haven Street, 01867Date of Incorporation, November 27, 1886  
Began Business, December 6, 1886**Branch Offices**  
382 Middlesex Avenue, Wilmington, 01887

Monthly Bank Day: The Tuesday following the first Monday of each month

Paul E. Case  
*President*Leslie D. Stark  
*Executive Officer*  
*Vice President*T. Gerald Richards  
*Treasurer*Philip G. Dalrymple  
*Assistant Treasurer***Directors**\*S. A. Abbott  
L. B. Bedell, Jr.  
A. C. Blake  
\*P. E. Case  
W. G. Day  
E. R. Jones  
†R. M. Kelmon  
A. T. Koenig, Jr.†H. E. Melzar  
R. A. Muir  
\*C. E. Oldmixon  
†R. K. Pomeroy  
J. T. Rankin  
B. F. Sands  
L. D. Stark**SALEM****The Roger Conant Co-operative Bank**  
256 Essex Street, 01970Date of Incorporation, November 9, 1894  
Began Business, November 13, 1894

Monthly Bank Day: The last business day of each month

Felix A. Kulik  
*President*Felix A. Kulik  
*Executive Officer*Felix A. Kulik  
*Treasurer*Ruth A. Anthony  
*Assistant Treasurer***Directors**R. F. Cummings  
†W. S. Follett  
†E. A. Harding  
\*F. A. Kulik  
\*R. G. Lavender  
C. H. LeBrun\*R. H. Porter  
H. R. Prager  
†R. L. Smith  
R. G. Tassinari  
\*B. G. Voyer**Salem Co-operative Bank**  
71 Washington Street, 01970Date of Incorporation, April 7, 1888  
Began Business, April 13, 1888

Monthly Bank Day: The last business day of each month

H. Willard Horne  
*President*H. Willard Horne  
*Executive Officer*Peter W. Copelas  
*Treasurer***Directors**\*W. W. Brouillette  
†H. F. Callahan  
D. E. Cogswell  
R. A. Hamilton  
\*H. W. Horne\*S. J. Mikulski  
†E. P. Parker  
†L. H. Pauling  
P. Strome

**SANDWICH****Sandwich Co-operative Bank**  
Main Street, 02563Date of Incorporation, October 10, 1885  
Began Business, December 15, 1885**Branch Offices**  
Cohasset Avenue, Buzzards Bay, (Bourne)

Monthly Bank Day: The third Tuesday of each month

George Sutton  
*President*George Sutton  
*Executive Officer*Camilla E. Nevius  
*Treasurer*John B. Jenkins  
*Assistant Treasurer***Directors**I. K. Besse  
\*W. G. Bryden  
†C. E. Cross  
\*C. I. Goodspeed  
\*R. A. Goodspeed  
A. M. HandyA. S. Limouze  
\*A. D. Maddalena, Jr.  
T. Murphy  
†D. R. Small  
†N. B. Snow  
G. Sutton**SAUGUS****Saugus Co-operative Bank**  
544 Lincoln Avenue, 01906Date of Incorporation, March 31, 1911  
Began Business, May 10, 1911

Monthly Bank Day: The second Wednesday of each month

Earle W. Cousins  
*President*Donald I. Dobson  
*Executive Officer*Donald I. Dobson  
*Treasurer*Marjorie E. Anable  
*Assistant Treasurer***Directors**G. H. Anthony  
\*E. W. Cousins  
\*D. I. Dobson  
F. J. England, Jr.  
\*B. A. Fullerton  
†S. E. GillespieJ. A. Hollett  
R. H. Howland  
†H. B. Huff, Jr.  
†G. R. Moriello  
H. L. Pastan  
\*J. Picariello**SHARON****The Sharon Co-operative Bank**  
7 South Main Street, 02067Date of Incorporation, January 19, 1912  
Began Business, February 12, 1912

Monthly Bank Day: The third Monday of each month

Robert F. Currie  
*President*Robert F. Currie  
*Executive Officer*Robert F. Currie  
*Treasurer*John B. McFadden  
*Assistant Treasurer***Directors**R. S. Aronson  
E. M. Berger  
F. T. Curley  
\*R. F. Currie  
†K. A. Gelpke  
†W. F. Hickes  
\*W. H. Howe  
\*P. C. HuckinsA. C. Kellogg  
S. LeVine  
R. G. Odiorne  
A. B. Temple  
\*H. S. Whitney  
†R. S. White  
H. G. Young**SHIRLEY****Shirley Co-operative Bank**  
25 Main Street, 01464Date of Incorporation, December 27, 1907  
Began Business, January 1, 1908

Monthly Bank Day: The second Wednesday of each month

Vernon H. Griffin  
*President*Donald L. Bradford  
*Executive Officer*Donald L. Bradford  
*Treasurer*Gladys S. Will  
*Assistant Treasurer***Directors**\*D. L. Bradford  
†R. E. Brown  
\*H. W. Dunn  
V. H. Griffin  
\*R. K. HealyP. R. Howard  
\*D. P. McDuffee  
†E. J. Michaud  
†O. J. Roux**SOMERVILLE****Central Co-operative Bank**  
12 Bow Street, 02144Date of Incorporation, January 15, 1915  
Began Business, January 15, 1915**Branch Offices**  
751 Massachusetts Avenue, Cambridge  
399 Highland Avenue, Somerville

Monthly Bank Day: The last business day of each month

Joseph R. Doherty  
*President*Joseph R. Doherty  
*Executive Officer*John A. Schoppet  
*Treasurer*Christine A. Nelson  
Catherine J. Webb  
Thomas R. Faulkner  
*Assistant Treasurers***Directors**A. J. Anthony  
†N. A. Belden  
\*T. F. Bennett, Jr.  
\*W. G. Cheever  
\*J. R. Doherty  
\*L. C. Donahue  
\*W. J. Donovan\*J. D. Kelley  
J. H. Kolligian  
†J. T. McGrath  
P. L. Pellegrini  
†J. J. Vaccaro  
T. E. Van Iderstine  
\*D. J. Zoccola**SOUTHBRIDGE****The Southbridge Co-operative Bank**  
15 Elm Street, 01550Date of Incorporation, March 8, 1910  
Began Business, April 7, 1910

Monthly Bank Day: The last business day of each month

Robert P. Montague  
*President*Robert E. Coderre  
*Executive Officer*Robert E. Coderre  
*Treasurer*Rita L. Lavallee  
Silvio W. Pettinelli  
*Assistant Treasurers***Directors**G. E. Casaubon  
R. R. Clemence  
\*R. E. Coderre  
\*L. E. Colognesi  
†M. J. Kurposka  
†S. F. Liro  
R. P. Montague\*L. J. Morin  
P. S. Morrill  
O. J. Paquette, Jr.  
†W. Richard  
\*G. R. Tasse  
A. J. Wall, Jr.



**SPRINGFIELD**

**United Co-operative Bank**  
81 State Street, 01103

Date of Incorporation, April 18, 1882  
Began Business, May 9, 1882

**Branch Offices**  
459 Main Street, Indian Orchard  
864 State Street, Springfield  
37 Elm Street, West Springfield  
1954 Wilbraham Road, Springfield

Monthly Bank Day: The second Tuesday of each month

George R. Yerrall, III  
*President*

Earle C. Harvey  
*Executive Officer*  
*Vice President*

Raymond Serrenho  
*Executive Officer*  
*Treasurer*

Nancy E. Albert  
Muriel P. Sears  
James W. Walkowski, Jr.  
Paul J. Winkler  
*Assistant Treasurers*

**Directors**

D.S. Ames	*R. Serrenho
†E. G. Boss	*G. B. Shattuck
*R. W. Bozenhard, Sr.	R. C. Streeter
G. C. F. Carlson	*W. Sturtevant
*H. N. Charkoudian	H. M. Teece
†S. R. Cook	†T. G. Wallace
M. J. Donovan	†W. L. Wright
*E. C. Harvey	*G. R. Yerrall, III
R. M. Robinson	

**STONEHAM**

**Stoneham Co-operative Bank**  
365 Main Street, 02180

Date of Incorporation, January 10, 1887  
Began Business, February 1, 1887

**97 Main Street, Stoneham**

Monthly Bank Day: The second Tuesday of each month

Harold S. Adams  
*President*

Harold S. Adams  
*Executive Officer*

Robert M. Ellis  
*Treasurer*

**Directors**

H. F. Achorn	†M. A. Kennett
H. S. Adams	E. A. Lucci
†L. Barbo	C. H. Miquelle
*G. W. Beane	*J. C. Nelson
J. T. Coles, Jr.	R. H. Seitz
K. A. Currie	R. H. Skelley
*E. B. Elliott	M. D. Taylor
†W. H. Jones	

**STOUGHTON**

**Stoughton Co-operative Bank**  
20 Park Street, 02072

Date of Incorporation, March 23, 1886  
Began Business, April 10, 1886

Monthly Bank Day: The last business day of each month

Peter J. McGarvey  
*President*

E. LeRoy Clark  
*Executive Officer*

E. LeRoy Clark  
*Treasurer*

Mildred R. Halliden  
*Assistant Treasurer*

**Directors**

H. M. Bean	†F. L. Morse
*R. J. Buckley	*W. J. O'Brien
*E. L. Clark	†R. M. O'Day
†J. R. Coogan	†E. J. Ouellet, Jr.
L. F. Madden	*A. L. Penardi
A. C. Martin	A. Savini
*P. J. McGarvey	G. T. Whiting

**SWAMPSCOTT**

**Puritan Co-operative Bank**  
254 Humphrey Street, 01907

Date of Incorporation, September 12, 1966  
Began Business, November 28, 1966

Monthly Bank Day: The last business day of each month

Arnold Y. Tarlow  
*President*

Shirley Thomas  
*Executive Officer*

Shirley Thomas  
*Treasurer*

**Directors**

C. Beldekas	W. E. Pepi
†B. Epstein	*A. Y. Tarlow
S. Kaplan	S. J. Tarlow
M. Kushner	*D. Todreas
*I. S. Marcus	†R. P. Walker
*J. R. McDuffee	*N. Weiner
S. E. Pappas	S. J. Weiner
†S. J. Patkin	

**TAUNTON**

**Mechanics' Co-operative Bank**  
308 Bay Street, 02780

Date of Incorporation, September 14, 1877  
Began Business, September 17, 1877

Monthly Bank Day: The first Monday after the fifteenth of each month

Marcellus D. Lemaire  
*President*

Thomas J. Tower  
*Executive Officer*

Thomas J. Tower  
*Treasurer*

Beatrice F. Burt  
William D. Howerton  
*Assistant Treasurers*

**Directors**

†G. F. Bellamy, Jr.	D. T. Noyes
R. E. Bentley	*H. L. Reckard
E. J. Brennan	†L. S. Rubin
*F. Kerry	T. J. Tower
*M. D. Lemaire	†F. R. Tripp
*B. Mozzone	L. B. Wood

**Taunton Co-operative Bank**  
41 Taunton Green, 02780

Date of Incorporation, March 2, 1880  
Began Business, March 17, 1880

**Branch Offices**  
1400 Fall River Avenue, Seekonk

Monthly Bank Day: The third Tuesday of each month

Joseph C. Murray  
*President*

Joseph C. Murray  
*Executive Officer*

Joseph C. Murray  
*Treasurer*

Henry E. Chausse  
Joseph F. Ventura, Jr.  
*Assistant Treasurers*

**Directors**

J. Abreau	W. T. Hurley, Jr.
P. J. Assiran	*J. C. Murray
*R. E. Costello	J. F. Nates
†H. G. Crapo	†S. D. Robinson
E. D. Duffy	†S. E. Simmons
*E. S. Hill	*F. Yelle

### The Weir Co-operative Bank 33-35 Weir Street, 02780

Date of Incorporation, July 11, 1884  
Began Business, July 16, 1884

Monthly Bank Day: The first Tuesday after the  
sixteenth of each month

William F. Rayment      Raymond F. Wheeler  
*President*                      *Executive Officer*

Raymond F. Wheeler      Anne M. Stempka  
*Treasurer*                      *Assistant Treasurer*

#### Directors

T. J. Aleixo, Jr.      \*A. S. O'Keefe  
\*H. M. Borden      †C. A. Perry  
\*D. B. Dean      †L. W. Phillips  
B. A. Friedman      W. F. Rayment  
\*W. P. MacLean      M. C. Robbins  
J. B. McCarty      T. T. Tweedy  
†W. C. O'Connell

### TEMPLETON

#### The Baldwinville Co-operative Bank 5 Central Street, 01436

Date of Incorporation, July 16, 1889  
Began Business, July 24, 1889

Monthly Bank Day: The fourth Wednesday of  
each month

Winton H. Gleason      Catherine Pianka  
*President*                      *Executive Officer*

Catherine Pianka      M. Jane Eaton  
*Treasurer*                      *Assistant Treasurer*

#### Directors

S. J. Dymek      G. E. Murdock  
\*W. H. Gleason      †R. F. Smith  
\*W. J. Graves      \*G. A. Stuart  
N. L. Kendall, Jr.      J. R. Sweeney  
†M. A. Miller      \*R. L. Tousignant  
A. F. Moulton      †E. A. Wirkkala

### TISBURY

#### The Martha's Vineyard Co-operative Bank South Main Street, 02568

Date of Incorporation, April 22, 1909  
Began Business, May 14, 1909

Monthly Bank Day: The second Wednesday of  
each month

Philip J. Norton      Edmund F. Noke  
*President*                      *Executive Officer*

Edmund F. Noke      Maxine K. Bardwell  
*Treasurer*                      *Assistant Treasurer*

#### Directors

V. E. Bergeron      \*J. M. Lumbert  
\*H. Cronig      E. F. Noke  
\*D. M. Flanders      †R. M. Packer, Jr.  
M. M. Gouldey      J. E. Palmeira  
L. M. Greene      J. E. Phillips  
E. E. Howell      †D. Rappaport  
\*A. H. Jernegan      A. T. Silvia  
†C. S. Look, Jr.

### UXBRIDGE

#### Uxbridge Co-operative Bank 35 North Main Street, 01569

Date of Incorporation, February 5, 1929  
Began Business, March 20, 1929

Monthly Bank Day: The first Friday of each  
month

Frank Prestera      Amory A. Aldrich  
*President*                      *Executive Officer*

Amory A. Aldrich      Joan M. Parker  
*Treasurer*                      *Assistant Treasurer*

#### Directors

\*A. A. Aldrich      F. Prestera  
\*W. P. Barron      †H. B. Seagrave  
\*J. F. Cove, III      †K. D. Taft  
F. L. Kenney      †A. D. Tancrell  
\*F. E. Larkin

### WAKEFIELD

#### Wakefield Co-operative Bank 342 Main Street, 01880

Date of Incorporation, January 31, 1887  
Began Business, March 5, 1887

#### Branch Offices 596 Main Street, Lynnfield

Monthly Bank Day: The tenth day of each month

Wilmot H. Decker      Herman W. Leonard  
*President*                      *Executive Officer*

Herman W. Leonard      Dorothy L. Finn  
*Treasurer*                      Edith M. Cox  
   *Assistant Treasurers*

#### Directors

M. G. Berman      †J. J. McCarthy  
\*W. H. Decker      W. C. McKie  
H. B. Evans      N. E. Northrup  
\*G. B. Fay      †J. J. Round, Jr.  
R. F. Goodspeed      †K. W. Thomson  
W. R. Hollett      \*H. A. Tobey  
\*H. W. Leonard      J. M. Wenzel

### WALPOLE

#### Walpole Co-operative Bank 982 Main Street, 02081

Date of Incorporation, June 11, 1912  
Began Business, June 12, 1912

Monthly Bank Day: The last business day of each  
month

Willis D. Mc Lean      J. Kevin Carroll  
*President*                      *Executive Officer*

J. Kevin Carroll  
*Treasurer*

#### Directors

†G. J. Betro      \*W. D. Mc Lean  
†J. L. Coburn      H. D. Robinson  
\*C. B. Gove      H. H. Scott  
\*C. E. Hartshorn      F. B. Swenson  
S. R. Hoffman      †W. Warren

**WALTHAM****Middlesex Family Co-operative Bank**  
20 Lexington Street, 02154Date of Incorporation, December 30, 1953  
Began Business, January 23, 1954

Monthly Bank Day: The last business day of each month

Robert A. Grimes <i>President</i>	Edward T. Cousineau <i>Executive Officer</i> <i>Vice President</i>
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Leo Gallitano <i>Treasurer</i>	Frances D. Gracia <i>Assistant Treasurer</i>
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*Directors*

W. E. Andrews	*W. I. Hays
†P. E. Burke	†L. J. Kirsch, Jr.
†R. A. Campisi	†A. L. McAloon
J. C. Collins	M. Mele
*L. Gallitano	N. J. Semenza
*R. A. Grimes	*T. F. Walsh

**WARE****Ware Co-operative Bank**  
Corner Main & Church Streets, 01082Date of Incorporation, March 23, 1920  
Began Business, April 1, 1920**Branch Office**  
24 Main Street, Three Rivers, 01080

Monthly Bank Day: The second Friday of each month

Francis H. Chrobak <i>President</i>	Francis H. Chrobak <i>Executive Officer</i>
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Francis H. Chrobak <i>Treasurer</i>	Claire R. Bothwell Charles W. McFaul <i>Assistant Treasurers</i>
--	--

*Directors*

†T. N. Bonnayer	*A. H. Schoonmaker
†G. J. Burgiel	N. W. Schoonmaker
*F. H. Chrobak	F. J. Swiatlowski
*T. A. Deslauriers	L. I. Wilson
†P. J. Rzeznikiewicz	

**WAREHAM****Wareham Co-operative Bank**  
261 Main Street, 02571Date of Incorporation, May 1, 1918  
Began Business, June 1, 1918

Monthly Bank Day: The second Tuesday of each month

Allison R. Cook <i>President</i>	Walter C. Morse <i>Executive Officer</i>
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Walter C. Morse <i>Treasurer</i>
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*Directors*

*W. M. Atwood	*R. C. Hammond
†J. J. Bosnengo	P. G. Makrys
†A. R. Cook	*W. C. Morse
*L. P. Cross	†H. E. Ryder
*L. Davidson	F. W. Underhill, Jr.

**WEBSTER****The Webster Co-operative Bank**  
218 Main Street, 01570Date of Incorporation, August 2, 1889  
Began Business, August 8, 1889

Monthly Bank Day: The second Thursday of each month

John E. LaBonte <i>President</i>	Richard C. Luce <i>Executive Officer</i>
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Richard C. Luce <i>Treasurer</i>	Theresa A. Kruzewski <i>Assistant Treasurer</i>
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*Directors*

*J. J. Bergin	*R. C. Luce
†W. H. Cassidy	†E. R. McGuinness
*H. E. Charniak	†M. P. Perry
†J. R. Lewis	R. G. Wajer

**WELLESLEY****Wellesley Co-operative Bank**  
577 Washington Street, 02181Date of Incorporation, January 24, 1911  
Began Business, January 25, 1911

Monthly Bank Day: The second Wednesday of each month

William H. Gleason, Jr. <i>President</i>	William H. Gleason, Jr. <i>Executive Officer</i>
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William H. Gleason, Jr. <i>Treasurer</i>	Walter M. Himebaugh <i>Assistant Treasurer</i>
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*Directors*

*W. H. Gleason, Sr.	*W. M. McNamara
*W. H. Gleason, Jr.	†A. C. Shaw
*W. O. Hewett	†A. Yacobian
†K. A. Marden	

**WESTFIELD****Westfield Co-operative Bank**  
10 Elm Street, 01085Date of Incorporation, December 13, 1881  
Began Business, December 19, 1881

Monthly Bank Day: The third Monday of each month

Herbert F. Dalton <i>President</i>	Donald W. Blair <i>Executive Officer</i>
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Robert L. Ring <i>Treasurer</i>	Leonard J. Gilbert G. Gordon Miller <i>Assistant Treasurers</i>
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*Directors*

D. W. Blair	C. E. Schwer
*H. F. Dalton	†R. S. Scott
R. N. Gaylord, Jr.	†F. F. Stange
A. L. MacLean	*W. L. Wallis
†M. R. Mason	*A. T. Wiggin
R. L. Ring	

**WEYMOUTH****The North Weymouth Co-operative Bank**  
35 Sea Street, 02191Date of Incorporation, September 26, 1910  
Began Business, October 1, 1910

Monthly Bank Day: The first Friday of each month

George M. Winters      George M. Winters  
*President*                      *Executive Officer*Marie F. O'Rourke  
*Assistant Treasurers**Directors*

*C. W. Burgess	†W. F. Roulston
J. F. Carven	†B. Santacroce
*J. T. Cazeault	*H. W. White
†J. A. Latak	*G. M. Winters
J. F. Newton	

**South Shore Co-operative Bank**  
17 Front Street, 02188Date of Incorporation, April 18, 1890  
Began Business, May 5, 1890

Monthly Bank Day: The first Monday of each month

George E. England      George E. England  
*President*                      *Executive Officer*George E. England      Gertrude M. Bosien  
*Treasurer*                      Edward G. McGinty  
   *Assistant Treasurers**Directors*

A. C. Cicchese	D. B. MacIntosh
*R. C. Cowing	W. H. Parker
*E. M. Dwyer	*H. J. Rose
*G. E. England	†A. Thorp
†J. E. Gridley	*F. Valicenti
†G. E. Jordan	

**South Weymouth Co-operative Bank**  
12 Union Street, 02190Date of Incorporation, February 28, 1889  
Began Business, March 9, 1889

Monthly Bank Day: The second Thursday of each month

Joseph B. O'Kane      Donald E. Baltucci  
*President*                      *Executive Officer*Donald E. Baltucci  
*Treasurer**Directors*

D. E. Baltucci	†J. M. Leahy
†A. F. Danehy	*J. B. O'Kane
†R. E. Gauley	*C. C. Starratt
*E. R. Grieves	*H. D. Williams
*E. J. Hanian	

**WINCHENDON****Winchendon Co-operative Bank**  
77 Central Street, 01475Date of Incorporation, September 9, 1891  
Began Business, September 16, 1891

Monthly Bank Day: The third Wednesday of each month

James D. Hildreth      Harold P. Hackett, Jr.  
*President*                      *Executive Officer*Harold P. Hackett, Jr.  
*Treasurer**Directors*

†R. Aveni	*R. B. Greenwood, Jr.
W. R. Boutelle	*H. P. Hackett, Jr.
R. C. Coulombe	J. D. Hildreth
*O. J. Dellasanta	†S. A. Jones
H. L. Doody	*J. J. O'Donnell
†E. P. Fletcher	†R. H. Porter
*R. A. Giardini	†R. F. Robichaud

**WINCHESTER****Winchester Co-operative Bank**  
19 Church Street, 01890Date of Incorporation, November 13, 1893  
Began Business, November 14, 1893

Monthly Bank Day: The first Monday of each month

Henry L. Clark, Jr.      George L. Billman  
*President*                      *Executive Officer*George L. Billman      Elizabeth A. Kehoe  
*Treasurer*                      *Assistant Treasurer**Directors*

S. R. Andrews	†F. W. McCormack
*G. L. Billman	D. E. McLean
†D. H. Bradlee	*C. A. Murphy
†W. S. Carpenter	S. E. Neill
H. L. Clark	*P. J. Whitney

**WOBURN****Woburn Co-operative Bank**  
6 Common Street, 01801Date of Incorporation, February 21, 1887  
Began Business, March 10, 1887

Monthly Bank Day: The second Thursday of each month

Terence D. Kenney      Terence D. Kenney  
*President*                      *Executive Officer*William F. Dunn      Edward J. Rosa  
*Treasurer*                      *Assistant Treasurer**Directors*

A. A. Altavesta	†P. C. Keleher
*E. J. Bixby	*T. D. Kenney
*W. F. Dunn	J. A. Kula
†E. C. Fowle	†J. P. Sheeran
F. V. Gilgun	R. J. Spence
R. C. Johnson	

**WRENTHAM**

**Wrentham Co-operative Bank**  
**102 South Street, 02093**

Date of Incorporation, February 26, 1901  
 Began Business, March 13, 1901

Monthly Bank Day: The second Wednesday of each month

William D. Sullivan  
*President*

James H. Roberts  
*Executive Officer*

James H. Roberts  
*Treasurer*

Muriel I. Beresford  
*Assistant Treasurer*

*Directors*

\*C. W. Capron  
 †G. M. Carlson  
 †L. DaVai  
 S. C. Haskins  
 R. L. Hatch  
 W. H. Hough

\*T. H. Morse, Jr.  
 †E. O. Olsen  
 \*J. H. Roberts  
 W. D. Sullivan  
 \*J. A. Warren

**YARMOUTH**

**The Cape Cod Co-operative Bank**  
**Hallet Street, 02675**

Date of Incorporation, July 12, 1921  
 Began Business, August 4, 1921

**Branch Office**  
**Route 6A, East Dennis**

Monthly Bank Day: The first Tuesday of each month

Nye Crowell  
*President*

Nye Crowell  
*Executive Officer*

Harriett G. Chase  
*Treasurer*

John N. Crowell  
 Mary Kimball  
*Assistant Treasurers*

*Directors*

†L. R. Armstrong  
 C. E. Chamberlain, Jr.  
 \*N. Crowell  
 †H. C. Doane  
 \*O. W. Doane, Jr.  
 W. M. Gaffney

\*R. S. Hall  
 †F. H. Hinckley, Jr.  
 L. W. Newman  
 A. J. Scully, Jr.  
 \*P. M. Sykes  
 R. Thacher







ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
FOR THE YEAR ENDING  
AT THE CLOSE OF BUSINESS  
APRIL 1971  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
AT THE CLOSE OF BUSINESS  
DECEMBER 1970

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$5,478,725	\$6,139,606
Direct reduction — 90% Val. ....	719,186	245,305
V.A. loans .....	178,173	56,451
Federal Housing Administration, Title II .....	115,745	—
Statutory common form .....	—	—
Principal payments suspended .....	82,946	—
Other real estate .....	81,867	—
Participation .....	75,654	106,359
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	44,578	143,612
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	36,509	538,992
Insurance and taxes paid on mortgaged property .....	78	—
Loans on shares and deposits:		
Serial .....	9,135	54,794
Paid-up certificates .....	182,343	38,126
Savings .....	38,259	182,575
Dividend savings .....	—	—
Loans on collateral of other institutions .....	1,800	17,955
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	61,847	—
Alterations to leased quarters .....	—	2,719
Furniture, fixtures and equipment .....	17,323	15,919
Share Insurance Fund .....	650	2,476
Due from Co-operative Central Bank .....	82,661	81,825
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	902,544	781,402
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	95,000	—
Bank stocks .....	—	—
Cash and due from banks .....	255,533	561,821
Prepaid expenses .....	4,492	514
Other assets .....	509	—
<b>TOTAL ASSETS</b> .....	<b>\$8,465,557</b>	<b>\$8,970,451</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$256,437	\$592,503
Profits capital .....	52,622	132,059
Paid-up share certificates .....	3,884,600	1,741,400
Savings share accounts .....	2,955,426	5,553,495
Dividend savings accounts .....	—	—
Club accounts .....	21,088	16,959
Suspended share accounts .....	45	—
Matured share accounts .....	—	—
Term deposit accounts .....	366,600	—
Special notice accounts .....	—	—
Daily interest accounts .....	—	—
Net undivided earnings .....	40,262	—
Reserves:		
Guaranty fund .....	304,091	268,742
Surplus .....	40,948	93,636
Other reserves .....	193,326	208,933
Notes payable .....	—	—
Dividends declared .....	—	94,408
Credits of members not applied .....	27	2,620
Due on uncompleted loans .....	131,050	49,077
Borrowers' accumulations for taxes .....	197,234	119,569
Reserve for Federal Income Taxes .....	1,500	3,627
Reserve for State excise .....	—	3,840
Unearned discount .....	15,282	82,420
Other liabilities .....	5,019	7,163
<b>TOTAL LIABILITIES</b> .....	<b>\$8,465,557</b>	<b>\$8,970,451</b>

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO
AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK
—	—	—	\$219,240
\$2,612,843	\$18,586,661	\$8,721,867	3,198,339
365,981	963,732	376,117	111,865
518,387	1,016,973	919,515	—
—	—	106,700	—
28,009	201,800	28,372	—
—	22,293	32,388	—
—	13,880	120,229	—
—	1,148,804	343,037	—
—	—	—	—
—	340,888	—	—
38,204	8,796	231,607	26,681
—	—	—	—
12,335	15,850	26,500	12,689
1,355	—	133	—
—	—	—	—
12,736	87,455	14,565	34,575
8,230	122,590	106,660	38,050
53,221	106,625	92,020	41,405
—	—	—	—
2,270	—	8,347	—
—	—	107,915	—
23,261	116,764	51,292	—
—	—	—	618
9,800	7,397	3,268	2,778
1,489	39,047	1	220
41,857	267,128	124,049	42,514
—	—	—	—
329,790	1,977,591	569,694	406,000
—	1,400,000	—	70,000
—	—	58,484	—
—	—	105,700	—
60,000	—	—	—
—	—	—	—
253,922	1,184,025	513,138	273,212
653	—	—	241
1,501	7,188	2,000	4,417
<b>\$4,375,844</b>	<b>\$27,635,487</b>	<b>\$12,663,598</b>	<b>\$4,482,844</b>
—	—	—	—
\$162,940	\$1,672,770	\$464,040	\$477,004
38,199	374,091	117,954	109,114
965,200	8,226,100	4,208,000	1,379,800
2,704,004	13,830,097	6,360,883	1,063,960
—	480,279	—	—
1,012	—	21,937	11,730
—	1,790	—	—
—	—	—	—
—	—	—	802,673
—	—	—	48,220
—	—	—	—
17,147	8,857	—	17,196
—	—	—	—
161,642	932,913	431,763	185,273
84,797	406,947	297,377	112,538
128,527	387,845	185,986	93,459
—	—	—	—
—	295,300	134,599	—
3,433	971	913	289
1,500	97,610	46,237	51,954
99,087	839,794	288,463	110,245
1,981	22,213	13,009	2,218
1,200	29,291	5,990	2,598
—	18,231	51,682	5,968
5,175	10,388	34,765	8,605
<b>\$4,375,844</b>	<b>\$27,635,487</b>	<b>\$12,663,598</b>	<b>\$4,482,844</b>

	AUBURN	AVON
	AUBURN CO-OPERATIVE BANK	AVON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$5,184,539	\$3,379,050
Direct reduction — 90% Val.	188,246	140,756
V.A. loans	—	23,350
Federal Housing Administration, Title II	—	8,323
Statutory common form	—	—
Principal payments suspended	14,370	—
Other real estate	—	—
Participation	91,349	25,980
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	14,918	53,589
Federal Housing Administration, Title I loans	—	—
Personal loans	4,334	2,813
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	5,368	14,637
Paid-up certificates	63,795	37,261
Savings	64,400	26,564
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	57,474
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	12,141	2,580
Share Insurance Fund	169	221
Due from Co-operative Central Bank	64,800	42,472
Investments:		
U.S. Government obligations, direct and fully guaranteed	237,822	239,902
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	48,600	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	485,073	165,633
Prepaid expenses	—	1,088
Other assets	—	—
<b>TOTAL ASSETS</b>	<b>\$6,479,924</b>	<b>\$4,221,693</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$264,693	\$241,749
Profits capital	63,839	50,993
Paid-up share certificates	1,197,800	1,562,800
Savings share accounts	3,964,792	1,841,742
Dividend savings accounts	—	—
Club accounts	9,255	15,395
Suspended share accounts	236	—
Matured share accounts	—	—
Term deposit accounts	295,600	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	39,217
Reserves:		
Guaranty fund	130,868	123,722
Surplus	80,398	65,755
Other reserves	173,194	149,874
Notes payable	—	—
Dividends declared	67,114	—
Credits of members not applied	1,021	—
Due on uncompleted loans	12,491	25,900
Borrowers' accumulations for taxes	164,130	91,967
Reserve for Federal Income Taxes	5,907	—
Reserve for State excise	2,890	—
Unearned discount	4,230	12,064
Other liabilities	41,466	515
<b>TOTAL LIABILITIES</b>	<b>\$6,479,924</b>	<b>\$4,221,693</b>

BARNSTABLE	BELMONT	BEVERLY	BOSTON
HYANNIS CO-OPERATIVE BANK	WAVERLY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK
<div>—</div> <div>\$44,460,371</div> <div>1,663,013</div> <div>40,943</div> <div>—</div> <div>2,674,276</div> <div>7,398</div> <div>92,452</div> <div>3,120,755</div> <div>—</div> <div>—</div> <div>56,871</div> <div>—</div> <div>133,754</div> <div>904</div> <div>—</div> <div>63,662</div> <div>631,249</div> <div>279,631</div> <div>—</div> <div>290</div> <div>564,037</div> <div>—</div> <div>153,988</div> <div>950</div> <div>585,966</div> <div>—</div> <div>5,781,315</div> <div>2,950,000</div> <div>1,500,000</div> <div>—</div> <div>—</div> <div>156,763</div> <div>—</div> <div>255,019</div> <div>—</div>	<div>—</div> <div>\$11,868,207</div> <div>451,008</div> <div>820,717</div> <div>—</div> <div>227,028</div> <div>124,675</div> <div>—</div> <div>224,767</div> <div>—</div> <div>—</div> <div>16,996</div> <div>—</div> <div>41,080</div> <div>293</div> <div>—</div> <div>16,720</div> <div>66,920</div> <div>87,865</div> <div>—</div> <div>1,200</div> <div>—</div> <div>40,322</div> <div>—</div> <div>10,310</div> <div>26,269</div> <div>162,138</div> <div>—</div> <div>735,967</div> <div>—</div> <div>148,400</div> <div>—</div> <div>—</div> <div>1,118,681</div> <div>1,478</div> <div>1,989</div> <div>—</div>	<div>—</div> <div>\$17,656,957</div> <div>969,091</div> <div>1,376,279</div> <div>—</div> <div>250,037</div> <div>97,194</div> <div>77,773</div> <div>96,954</div> <div>—</div> <div>—</div> <div>90,323</div> <div>—</div> <div>36,766</div> <div>280</div> <div>—</div> <div>59,265</div> <div>112,620</div> <div>137,740</div> <div>—</div> <div>600</div> <div>—</div> <div>147,027</div> <div>—</div> <div>48,644</div> <div>1,876</div> <div>245,474</div> <div>—</div> <div>1,727,818</div> <div>—</div> <div>—</div> <div>—</div> <div>—</div> <div>1,834,033</div> <div>5,985</div> <div>66</div> <div>—</div>	<div>—</div> <div>\$1,994,725</div> <div>—</div> <div>—</div> <div>—</div> <div>141,008</div> <div>—</div> <div>—</div> <div>159,623</div> <div>—</div> <div>—</div> <div>1,877</div> <div>—</div> <div>26,371</div> <div>—</div> <div>—</div> <div>4,030</div> <div>—</div> <div>101,644</div> <div>—</div> <div>83,044</div> <div>—</div> <div>—</div> <div>1,228</div> <div>175</div> <div>32,370</div> <div>—</div> <div>65,000</div> <div>—</div> <div>22,700</div> <div>—</div> <div>—</div> <div>431,898</div> <div>425</div> <div>24,489</div> <div>—</div>
\$65,173,607	\$16,193,030	\$24,972,802	\$3,090,607
<div>\$1,274,711</div> <div>279,969</div> <div>32,169,100</div> <div>13,402,200</div> <div>1,342,788</div> <div>68,115</div> <div>826</div> <div>—</div> <div>4,332,578</div> <div>2,516,602</div> <div>3,803,328</div> <div>—</div> <div>1,253,903</div> <div>650,626</div> <div>1,435,696</div> <div>—</div> <div>259,504</div> <div>23,166</div> <div>1,338,354</div> <div>803,310</div> <div>8,111</div> <div>22,179</div> <div>42,835</div> <div>145,706</div> <div>—</div>	<div>\$339,163</div> <div>70,030</div> <div>3,516,000</div> <div>8,879,715</div> <div>77,756</div> <div>47,069</div> <div>1,818</div> <div>—</div> <div>1,053,500</div> <div>472,483</div> <div>—</div> <div>70,452</div> <div>454,716</div> <div>350,453</div> <div>297,560</div> <div>—</div> <div>14,819</div> <div>104</div> <div>110,481</div> <div>387,099</div> <div>6,978</div> <div>9,438</div> <div>11,934</div> <div>21,462</div> <div>—</div>	<div>\$1,327,066</div> <div>298,203</div> <div>8,267,600</div> <div>11,037,555</div> <div>—</div> <div>22,292</div> <div>—</div> <div>—</div> <div>667,500</div> <div>—</div> <div>—</div> <div>191,992</div> <div>962,688</div> <div>463,700</div> <div>803,320</div> <div>—</div> <div>—</div> <div>2,939</div> <div>30,496</div> <div>856,588</div> <div>11,000</div> <div>3,200</div> <div>21,952</div> <div>4,711</div> <div>—</div>	<div>22,633</div> <div>6,642</div> <div>70,400</div> <div>2,366,023</div> <div>—</div> <div>9,238</div> <div>5</div> <div>—</div> <div>285,480</div> <div>88,191</div> <div>—</div> <div>8,141</div> <div>29,720</div> <div>61,124</div> <div>40,000</div> <div>—</div> <div>4,432</div> <div>1,600</div> <div>87,022</div> <div>—</div> <div>556</div> <div>3,446</div> <div>5,954</div> <div>—</div>
\$65,173,607	\$16,193,030	\$24,972,802	\$3,090,607



	BOSTON	BOSTON
	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$17,939,593	\$1,451,633
Direct reduction — 90% Val. ....	1,214,937	38,825
V.A. loans .....	568,262	104,328
Federal Housing Administration, Title II .....	288,868	—
Statutory common form .....	1,500	—
Principal payments suspended .....	103,091	—
Other real estate .....	50,747	—
Participation .....	1,602,237	—
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	204,283	—
Home modernization loans .....	—	—
Federal Housing Administration, Title I loans .....	74,123	39,014
Personal loans .....	21,308	114,711
Insurance and taxes paid on mortgaged property .....	—	547
Loans on shares and deposits:		
Serial .....	21,895	18,010
Paid-up certificates .....	92,935	13,595
Savings .....	141,718	18,100
Dividend savings .....	—	—
Loans on collateral of other institutions .....	1,020	—
Real estate held by foreclosure and in possession .....	19,907	—
Bank building .....	190,718	22,560
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	16,039	3,895
Share Insurance Fund .....	—	1,599
Due from Co-operative Central Bank .....	258,046	20,159
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	665,401	—
Other bonds and notes legal for reserve .....	—	141,161
Bonds and notes not legal for reserve .....	211,412	—
Federal Home Loan Bank stock .....	—	17,000
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	3,544,524	97,273
Prepaid expenses .....	—	2,462
Other assets .....	9,278	—
<b>TOTAL ASSETS</b> .....	<b>\$27,241,842</b>	<b>\$2,104,872</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$531,808	\$169,864
Profits capital .....	128,470	33,389
Paid-up share certificates .....	7,225,100	568,800
Savings share accounts .....	16,237,616	799,567
Dividend savings accounts .....	—	—
Club accounts .....	—	—
Suspended share accounts .....	—	—
Matured share accounts .....	—	—
Term deposit accounts .....	—	180,104
Special notice accounts .....	—	—
Daily interest accounts .....	—	—
Net undivided earnings .....	—	18,455
Reserves:		
Guaranty fund .....	713,502	65,915
Surplus .....	413,248	65,165
Other reserves .....	538,102	10,590
Notes payable .....	—	89,000
Dividends declared .....	291,623	—
Credits of members not applied .....	10,234	—
Due on uncompleted loans .....	100,533	8,175
Borrowers' accumulations for taxes .....	970,148	62,980
Reserve for Federal Income Taxes .....	19,758	—
Reserve for State excise .....	8,814	1,142
Unearned discount .....	22,505	6,417
Other liabilities .....	30,381	25,309
<b>TOTAL LIABILITIES</b> .....	<b>\$27,241,842</b>	<b>\$2,104,872</b>

BOSTON	BOSTON	BOSTON	BOSTON
THE COMMONWEALTH CO-OPERATIVE BANK	DORCHESTER MINOT CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK
—	—	—	—
\$5,129,163	\$9,866,923	\$5,475,091	\$13,360,532
342,756	1,218,204	—	447,228
242,052	1,027,910	197,764	61,760
24,649	874,749	12,379	—
—	15,500	5,081	43,979
7,867	13,114	—	—
—	6,557	47,168	3
214,775	1,005,310	94,406	181,559
—	—	—	—
34,194	70,024	—	53,674
—	—	6,351	—
—	—	—	377,935
—	187	314	608
44,470	15,737	19,320	2,545
72,655	79,878	39,565	116,130
78,325	41,481	55,110	67,859
—	—	—	—
—	17,272	—	—
—	—	94,803	27,103
—	4,075	—	—
2,390	21,688	24,791	11,638
4,645	36,426	340	134
70,082	169,303	65,244	50,562
200,000	1,000,241	348,328	318,012
—	550,531	100,000	50,000
—	856,042	—	—
—	125,000	—	—
—	—	—	—
710,971	844,934	398,298	204,786
—	—	3,720	469
4,298	5,690	—	7,682
<b>\$7,183,292</b>	<b>\$17,866,776</b>	<b>\$6,988,073</b>	<b>\$5,384,198</b>
—	—	—	—
\$776,233	\$633,607	\$429,761	\$91,491
175,984	145,218	94,099	18,911
2,029,600	4,766,800	1,618,300	1,309,200
3,279,226	9,944,773	3,996,262	3,358,360
—	—	—	81,881
—	94,212	72,189	—
—	21	1,053	13
—	—	5,404	—
—	416,600	—	—
—	—	—	—
—	—	—	—
31,987	69,958	31,450	—
211,787	543,906	349,664	140,915
203,006	323,030	111,511	80,014
239,079	179,090	1,430	59,478
—	—	—	—
—	22,142	200	17,417
1,600	66,743	7,067	2,204
224,504	614,987	264,672	6,727
2,883	8,825	—	159,872
1,737	9,000	1,000	1,825
—	14,887	1,355	2,003
5,666	12,977	2,656	43,388
—	—	—	10,499
<b>\$7,183,292</b>	<b>\$17,866,776</b>	<b>\$6,988,073</b>	<b>\$5,384,198</b>

	BOSTON	BOSTON
	FOREST HILLS CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$7,004,346	\$18,475,525
Direct reduction — 90% Val.	162,862	296,033
V.A. loans	26,449	1,087,123
Federal Housing Administration, Title II	—	594,870
Statutory common form	—	1,519,118
Principal payments suspended	16,717	14,017
Other real estate	35,069	—
Participation	63,814	1,981,345
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	34,833	—
Federal Housing Administration, Title I loans	—	—
Personal loans	48,781	—
Insurance and taxes paid on mortgaged property	287	—
Loans on shares and deposits:		
Serial	14,730	1,005
Paid-up certificates	59,045	215,403
Savings	52,645	144,902
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	646,958
Bank building	—	277,418
Alterations to leased quarters	8,138	—
Furniture, fixtures and equipment	5,445	84,452
Share Insurance Fund	451	1,425
Due from Co-operative Central Bank	90,052	264,784
Investments:		
U.S. Government obligations, direct and fully guaranteed	1,339,968	—
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	211,287	2,503,106
Prepaid expenses	1,153	29,235
Other assets	—	262,254
<b>TOTAL ASSETS</b>	<b>\$9,176,072</b>	<b>\$28,398,973</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$405,075	\$94,811
Profits capital	90,730	22,952
Paid-up share certificates	2,660,800	10,639,400
Savings share accounts	4,119,151	14,882,885
Dividend savings accounts	466,444	—
Club accounts	18,427	—
Suspended share accounts	1,086	—
Matured share accounts	—	—
Term deposit accounts	66,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	32,833	—
Reserves:		
Guaranty fund	361,410	387,720
Surplus	424,907	179,539
Other reserves	107,316	—
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	—	21,369
Due on uncompleted loans	4,007	1,436,260
Borrowers' accumulations for taxes	366,932	705,414
Reserve for Federal Income Taxes	7,310	—
Reserve for State excise	3,306	—
Unearned discount	13,111	—
Other liabilities	27,227	28,623
<b>TOTAL LIABILITIES</b>	<b>\$9,176,072</b>	<b>\$28,398,973</b>

BOSTON	BOSTON	BOSTON	BOSTON
HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK
\$2,300	—	—	—
7,658,697	\$4,363,490	\$3,848,677	\$9,227,378
139,725	110,726	—	687,937
487,870	113,988	590,592	347,453
322,277	180,423	131,099	25,466
3,000	21,750	11,784	3,234
—	—	—	—
—	—	—	2
—	115,880	—	119,581
—	—	—	—
69,145	34,584	30,083	4,993
86,329	—	—	15,037
162	—	—	2,399
31,080	3,620	56,625	9,810
115,530	33,795	50,915	33,255
81,600	84,590	16,265	23,594
—	—	—	—
11,650	—	8,610	—
—	11,105	18,598	1,165
69,213	42,953	21,397	96,982
—	—	18,529	—
3,852	1,419	35,936	188
779	6,846	10,291	35,139
100,719	55,041	57,014	128,102
531,024	199,934	203,401	877,000
—	—	380,178	—
100,600	48,000	20,000	99,594
—	—	—	135,200
—	—	—	—
628,026	754,715	117,301	1,174,960
4,253	809	3,660	2,452
—	342	5,713	19,281
\$10,447,831	\$6,184,010	\$5,636,668	\$13,070,202
\$645,166	\$206,134	\$744,534	\$443,857
137,387	45,632	165,331	98,202
2,793,400	1,940,500	2,239,000	3,522,800
5,072,916	2,829,230	1,723,850	7,082,447
—	—	—	—
—	45,190	36,670	41,791
22	—	1,469	10
—	—	—	—
—	458,700	—	96,000
493,562	—	—	—
—	—	—	—
92,747	—	—	117,439
323,000	159,431	289,100	404,761
209,794	62,777	122,379	381,239
280,767	163,149	—	305,326
—	—	—	—
—	31,443	43,486	—
1,558	—	5,077	—
40,837	6,287	1,284	8,778
306,305	211,845	259,767	547,648
4,878	1,600	—	—
2,816	1,081	—	2,839
27,814	6,300	—	3,041
14,862	14,711	4,721	14,024
\$10,447,831	\$6,184,010	\$5,636,668	\$13,070,202

	BOSTON	BOSTON
	MATTAPAN CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$33,956,666	\$14,329,629
Direct reduction — 90% Val. ....	1,940,890	179,508
V.A. loans .....	1,570,356	237,901
Federal Housing Administration, Title II .....	509,193	814,742
Statutory common form .....	2,305,275	732,209
Principal payments suspended .....	161,281	107,423
Other real estate .....	178,905	443,506
Participation .....	4,549,497	1,291,552
Out-of-state — V.A. ....	678,551	—
Out-of-state — F.H.A. ....	1,171,280	—
Home modernization loans .....	58,918	322,449
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	25,197	70,727
Insurance and taxes paid on mortgaged property .....	—	1,659
Loans on shares and deposits:		
Serial .....	9,364	10,315
Paid-up certificates .....	80,023	36,283
Savings .....	367,642	122,528
Dividend savings .....	—	2,000
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	20,999	270,399
Bank building .....	149,376	99,935
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	40,265	16,214
Share Insurance Fund .....	2,612	1,195
Due from Co-operative Central Bank .....	509,619	240,208
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	2,770,000	2,170,119
Other bonds and notes legal for reserve .....	2,000,000	—
Bonds and notes not legal for reserve .....	800,000	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	160,845	993,464
Prepaid expenses .....	—	2,148
Other assets .....	96,191	18,507
<b>TOTAL ASSETS</b> .....	<b>\$54,112,945</b>	<b>\$22,514,620</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$445,152	\$259,774
Profits capital .....	104,130	61,742
Paid-up share certificates .....	9,592,600	3,852,500
Savings share accounts .....	33,643,956	13,332,004
Dividend savings accounts .....	—	400,752
Club accounts .....	—	23,655
Suspended share accounts .....	—	4
Matured share accounts .....	—	—
Term deposit accounts .....	2,509,455	1,238,147
Special notice accounts .....	—	—
Daily interest accounts .....	—	—
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	1,136,466	678,134
Surplus .....	1,297,748	509,641
Other reserves .....	1,133,988	886,773
Notes payable .....	—	—
Dividends declared .....	—	246,087
Credits of members not applied .....	74,832	18,147
Due on uncompleted loans .....	2,143,937	122,617
Borrowers' accumulations for taxes .....	1,568,682	748,691
Reserve for Federal Income Taxes .....	232,274	7,000
Reserve for State excise .....	23,432	8,190
Unearned discount .....	126,854	—
Other liabilities .....	79,439	120,762
<b>TOTAL LIABILITIES</b> .....	<b>\$54,112,945</b>	<b>\$22,514,620</b>

BOSTON	BOSTON	BOSTON	BOSTON
MERCHANTS CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
\$6,550	—	—	—
27,928,158	\$8,783,695	\$9,988,023	\$3,014,119
46,949	1,693,508	232,686	39,956
17,200,484	2,200,326	646,182	735,339
7,419,025	1,944,847	63,495	610,982
2,613,083	521,283	100,364	—
260,205	—	18,570	—
196,435	20,720	179,244	—
378,267	1,742,452	341,770	220,373
12,357,870	606,788	—	115,409
694,454	963,661	—	149,104
21,402	2,292	52,562	25,767
—	—	6,368	—
—	—	—	—
3,892	—	—	—
122,170	22,452	1,700	28,645
241,750	8,982	34,699	22,210
411,392	153,386	29,286	69,820
16,550	—	—	—
—	—	—	—
21,662	26,147	123,255	12,762
432,000	—	19,994	—
—	14,837	10,502	—
32,919	56,506	11,601	1,110
100,991	—	—	83,434
1,224,504	225,417	139,874	72,110
20,669,979	1,225,000	692,478	400,000
—	1,700,000	1,450,000	—
22,052,413	1,024,450	350,000	200,000
—	—	—	147,400
—	—	—	—
99,603	—	—	—
2,144,436	546,060	109,680	728,550
—	—	—	2,777
234,095	144,118	32,485	26,436
<b>\$116,931,238</b>	<b>\$23,626,927</b>	<b>\$14,634,818</b>	<b>\$6,706,303</b>
\$3,495,888	\$288,893	\$160,459	\$694,785
803,754	66,798	39,536	137,167
28,000,700	3,019,200	2,939,100	1,320,800
71,528,607	10	8,608,280	3,111,080
2,908,295	—	—	211,887
—	—	16,693	—
—	—	—	325
—	—	—	1,002
—	858,250	746,628	—
—	—	—	—
592,039	17,096,457	—	25,838
3,879,792	486,903	693,702	456,182
678,891	254,393	540,497	305,941
2,037,183	474,311	10,256	153,185
—	—	—	—
—	83,131	165,161	—
—	228	19,794	345
872,274	241,115	17,617	9,183
1,996,669	626,058	644,249	263,383
—	24,649	—	235
45,000	7,950	3,448	2,346
44,409	62,851	17,896	4,006
47,737	35,730	11,502	8,613
<b>\$116,931,238</b>	<b>\$23,626,927</b>	<b>\$14,634,818</b>	<b>\$6,706,303</b>



	BOSTON	BOSTON
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY — HIGHLAND CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$9,328,343	\$4,748,911
Direct reduction — 90% Val.	192,455	79,539
V.A. loans	192,906	157,256
Federal Housing Administration, Title II	605,808	—
Statutory common form	453,449	10,900
Principal payments suspended	31,058	—
Other real estate	—	1
Participation	665,568	92,144
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	12,314	—
Federal Housing Administration, Title I loans	—	—
Personal loans	32,540	—
Insurance and taxes paid on mortgaged property	—	33
Loans on shares and deposits:		
Serial	25,855	10,435
Paid-up certificates	56,555	40,870
Savings	75,155	18,680
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	61,680	—
Bank building	77,432	39,822
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	31,903	3,774
Share Insurance Fund	3,077	7,817
Due from Co-operative Central Bank	136,691	59,672
Investments:		
U.S. Government obligations, direct and fully guaranteed	—	396,185
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	67,200
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	2,074,793	396,294
Prepaid expenses	—	3,800
Other assets	—	—
<b>TOTAL ASSETS</b>	<b>\$14,057,582</b>	<b>\$6,133,333</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$544,981	\$291,558
Profits capital	122,004	57,237
Paid-up share certificates	3,024,735	1,359,200
Savings share accounts	6,771,936	3,555,953
Dividend savings accounts	—	68,595
Club accounts	19,948	—
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	633,000	—
Special notice accounts	1,419,866	—
Daily interest accounts	—	—
Net undivided earnings	65,096	78,533
Reserves:		
Guaranty fund	366,616	291,055
Surplus	211,561	95,622
Other reserves	167,941	102,582
Notes payable	—	—
Dividends declared	19,434	—
Credits of members not applied	2,487	—
Due on uncompleted loans	95,361	4,200
Borrowers' accumulations for taxes	545,228	215,637
Reserve for Federal Income Taxes	7,000	2,816
Reserve for State excise	4,498	2,116
Unearned discount	8,707	—
Other liabilities	27,183	8,229
<b>TOTAL LIABILITIES</b>	<b>\$14,057,582</b>	<b>\$6,133,333</b>

BOSTON	BOSTON	BOSTON	BRAINTREE
TELEPHONE WORKERS' CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMENS CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK
—	\$4,300	\$5,400	—
\$7,857,660	22,062,893	52,891,674	\$14,605,087
206,612	371,621	697,554	1,421,083
548,810	2,174,497	6,803,510	581,301
—	997,145	4,568,830	—
—	—	2,230,860	137,156
—	202,845	1,306,085	23,112
—	34,316	586,154	—
—	1,213,598	5,851,466	669,177
—	—	4,896,844	—
—	—	4,907,176	—
161,666	886	438,302	—
—	—	150,496	—
—	—	1,196,993	97,738
—	634	193,747	—
115,560	41,410	155,865	45,725
200,230	195,370	727,710	224,825
11,780	187,885	421,569	79,125
—	—	—	—
—	—	10,065	—
—	1,814	254,839	—
—	—	22,000	355,150
—	70,156	44,823	—
—	24,840	163,373	52,139
2,637	76,695	146,116	1,057
104,726	329,957	1,014,971	202,390
309,380	1,689,800	7,710,016	1,599,906
—	—	1,190,186	—
129,100	—	1,352,448	250,000
—	—	—	—
—	—	393,565	80,000
739,494	2,716,637	6,724,106	1,084,049
2,310	8,289	43,391	—
—	108,554	529,988	46,814
<b>\$10,389,965</b>	<b>\$32,514,142</b>	<b>\$107,630,122</b>	<b>\$21,555,834</b>
\$2,131,196	\$1,036,104	\$3,530,675	\$916,394
353,805	220,667	822,678	195,634
5,010,400	14,363,600	35,097,800	11,037,100
1,384,156	11,110,661	24,894	5,642,243
—	1,403,803	49,358,227	357,242
—	—	128,257	—
—	7,988	—	—
—	—	—	—
—	—	7,285,705	1,003,800
—	—	—	—
—	—	—	—
35,893	140,551	441,400	170,960
445,097	1,930,132	3,971,155	588,893
249,412	390,455	1,719,448	353,845
300,847	318,760	395,225	377,112
—	—	—	—
19,767	1,926	141,264	558
15,375	—	1,310,009	296,425
394,716	1,530,508	2,646,507	582,979
4,394	—	—	—
3,396	22,100	20,520	—
31,344	232	348,662	12,773
10,167	36,655	387,696	19,876
<b>\$10,389,965</b>	<b>\$32,514,142</b>	<b>\$107,630,122</b>	<b>\$21,555,834</b>

	BRIDGEWATER	BROCKTON
	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$1,657,160	\$19,769,336
Direct reduction — 90% Val. ....	374,861	1,504,322
V.A. loans .....	44,011	1,302,823
Federal Housing Administration, Title II .....	—	960,409
Statutory common form .....	—	113,308
Principal payments suspended .....	14,692	72,539
Other real estate .....	—	54,219
Participation .....	—	104,238
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	30,910	61,468
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	—	57,999
Insurance and taxes paid on mortgaged property .....	—	60
Loans on shares and deposits:		
Serial .....	9,268	128,600
Paid-up certificates .....	17,307	135,900
Savings .....	8,534	114,900
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	17,057	139,628
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	106	24,647
Share Insurance Fund .....	1,171	1,459
Due from Co-operative Central Bank .....	28,790	286,755
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	204,958	1,957,650
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	498,200	1,137,899
Prepaid expenses .....	1,995	—
Other assets .....	—	28,020
<b>TOTAL ASSETS</b> .....	<b>\$2,909,020</b>	<b>\$27,956,179</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$193,605	\$1,778,989
Profits capital .....	35,768	396,016
Paid-up share certificates .....	1,041,200	5,252,600
Savings share accounts .....	1,162,150	11,607,640
Dividend savings accounts .....	76,645	—
Club accounts .....	6,802	49,651
Suspended share accounts .....	110	—
Matured share accounts .....	—	—
Term deposit accounts .....	—	4,811,850
Special notice accounts .....	—	—
Daily interest accounts .....	—	402,487
Net undivided earnings .....	58,750	115,629
Reserves:		
Guaranty fund .....	102,620	1,070,043
Surplus .....	25,384	814,719
Other reserves .....	79,963	591,801
Notes payable .....	—	—
Dividends declared .....	—	—
Credits of members not applied .....	731	2,007
Due on uncompleted loans .....	20,500	173,423
Borrowers' accumulations for taxes .....	96,115	800,051
Reserve for Federal Income Taxes .....	—	874
Reserve for State excise .....	—	3,553
Unearned discount .....	7,808	20,423
Other liabilities .....	869	64,423
<b>TOTAL LIABILITIES</b> .....	<b>\$2,909,020</b>	<b>\$27,956,179</b>

BROOKLINE	BROOKLINE	BROOKLINE	CAMBRIDGE
BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK
—	—	—	—
\$5,628,547	\$4,776,714	\$5,931,138	\$9,835,322
106,771	49,403	16,269	477,994
294,978	309,090	228,748	407,245
—	180,109	—	95,853
6,800	178,550	—	143,808
—	—	465,100	—
—	—	—	529,374
714,473	789,037	1,792,434	459,285
—	2,006,388	2,272,095	440,071
—	1,220,905	1,685,202	368,481
18,949	—	—	123,444
31,719	32,520	—	56,961
—	—	—	1,241
33,350	—	—	23,805
83,515	102,968	136,455	73,725
75,920	23,255	46,265	46,383
—	—	—	—
1,320	—	—	—
—	—	—	59,310
57,100	126,067	—	176,927
—	—	702	—
15,297	39,771	34,263	37,824
—	710	747	1,361
78,828	127,697	133,852	173,182
847,689	6,661,519	1,781,512	1,398,758
—	—	400,000	712,663
150,687	2,866,843	3,498,532	500,000
—	—	—	131,500
—	80,000	—	—
—	—	—	—
557,213	210,259	1,405,028	636,456
771	7,978	11,809	4,747
3,049	148,378	207,707	23,314
<b>\$8,706,976</b>	<b>\$19,938,161</b>	<b>\$20,047,858</b>	<b>\$16,939,034</b>
—	—	—	—
\$473,841	\$23,445	\$24,542	\$368,238
107,459	4,876	5,348	78,928
2,256,400	16,145,600	13,867,400	5,945,100
3,738,681	1,628,846	4,533,376	6,932,568
—	—	—	534,361
7,494	—	—	25,018
137	—	128	1,427
—	—	—	—
973,500	1,255,000	560,000	992,655
—	—	—	248,038
—	—	—	—
—	—	—	67,686
372,420	207,639	186,173	533,724
149,440	176,897	169,411	407,665
111,075	93,138	79,001	278,943
—	—	—	—
73,479	—	—	—
578	—	523	4,287
104,796	—	240,154	4,375
291,214	288,074	231,929	448,940
4,915	—	—	—
2,290	5,804	7,367	4,298
8,112	102,267	136,997	45,732
31,145	6,575	5,509	17,051
<b>\$8,706,976</b>	<b>\$19,938,161</b>	<b>\$20,047,858</b>	<b>\$16,939,034</b>

	CAMBRIDGE	CANTON
	RELiance CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$17,005,599	\$7,900,892
Direct reduction — 90% Val.	666,956	991,012
V.A. loans	163,959	219,393
Federal Housing Administration, Title II	—	62,432
Statutory common form	226,329	36,000
Principal payments suspended	—	—
Other real estate	76,766	34,976
Participation	2,104,801	359,788
Out-of-state — V.A.	804,162	—
Out-of-state — F.H.A.	1,453,665	—
Home modernization loans	109,056	60,702
Federal Housing Administration, Title I loans	—	—
Personal loans	105,665	—
Insurance and taxes paid on mortgaged property	186	—
Loans on shares and deposits:		
Serial	40,330	22,065
Paid-up certificates	38,025	71,400
Savings	112,309	54,635
Dividend savings	—	5,500
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	3,866	—
Bank building	200,496	16,710
Alterations to leased quarters	1,977	—
Furniture, fixtures and equipment	10,174	30,722
Share Insurance Fund	54,735	832
Due from Co-operative Central Bank	281,135	105,950
Investments:		
U.S. Government obligations, direct and fully guaranteed	2,787,011	797,413
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	1,638,250	—
Federal Home Loan Bank stock	300,500	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	1,102,119	672,133
Prepaid expenses	1,000	924
Other assets	81,081	17,414
<b>TOTAL ASSETS</b>	<b>\$29,370,152</b>	<b>\$11,460,893</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$802,391	\$337,864
Profits capital	168,115	73,116
Paid-up share certificates	7,107,000	2,956,600
Savings share accounts	14,950,613	5,564,310
Dividend savings accounts	2,279,232	—
Club accounts	4,840	—
Suspended share accounts	—	791
Matured share accounts	640	—
Term deposit accounts	470,000	319,280
Special notice accounts	—	1,010,791
Daily interest accounts	—	—
Net undivided earnings	107,787	84,542
Reserves:		
Guaranty fund	1,037,556	306,033
Surplus	737,403	71,742
Other reserves	584,098	268,009
Notes payable	—	—
Dividends declared	1,000	—
Credits of members not applied	441	—
Due on uncompleted loans	367,090	123,758
Borrowers' accumulations for taxes	643,812	284,341
Reserve for Federal Income Taxes	6,362	18,693
Reserve for State excise	7,280	6,984
Unearned discount	70,566	12,722
Other liabilities	23,926	21,317
<b>TOTAL LIABILITIES</b>	<b>\$29,370,152</b>	<b>\$11,460,893</b>

CHELSEA	CHESTER	CHICOPEE	COHASSET
CHELSEA — PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK
\$5,000	\$8,300	—	—
6,867,994	911,567	\$3,090,929	\$4,569,248
588,501	—	362,679	257,047
642,179	—	184,278	300,495
538,401	—	89,116	228,282
—	—	9,000	19,240
12,120	—	—	30,389
84,363	—	54,781	—
207,866	—	268,124	79,228
—	—	—	—
25,677	—	83,444	57,771
237,653	—	—	—
51,368	—	151,283	43,146
1,463	73	—	71
27,735	7,020	2,640	13,481
62,510	1,325	8,409	73,450
126,265	6,295	39,856	65,751
—	—	—	—
5,659	—	—	2,160
75,797	6,500	67,763	41,358
—	—	—	—
42,393	1,100	9,053	3,164
33,882	64	1	4,182
111,337	12,310	48,384	66,323
466,820	105,000	122,041	330,623
164,000	—	—	20,149
—	—	—	—
—	—	—	—
—	—	—	—
880,912	100,883	500,567	332,122
3,248	—	—	2,778
17,493	5	—	—
<b>\$11,280,636</b>	<b>\$1,160,442</b>	<b>\$5,092,348</b>	<b>\$6,540,458</b>
\$633,025	\$77,039	\$189,684	\$329,642
145,599	15,787	39,640	71,034
3,334,800	329,400	668,000	1,820,800
4,810,383	596,760	3,346,380	2,580,679
—	—	—	140,956
38,316	—	8,431	3,373
—	—	34	4
—	—	—	—
970,700	—	204,800	668,200
—	—	—	48,452
30,949	—	—	—
—	18,824	—	—
415,330	38,926	154,556	220,350
193,316	8,329	49,285	215,269
175,897	45,526	116,312	128,251
—	—	—	—
46,081	—	109,334	75,250
99	702	71	5,314
7,452	5,008	29,957	9,598
406,566	23,363	116,781	195,924
6,671	100	1,400	3,500
1,498	—	1,600	1,537
48,487	—	46,974	16,420
15,467	678	9,109	5,905
<b>\$11,280,636</b>	<b>\$1,160,442</b>	<b>\$5,092,348</b>	<b>\$6,540,458</b>



	CONCORD	DEDHAM
	CONCORD CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$18,591,790	\$8,800,709
Direct reduction — 90% Val. ....	836,324	—
V.A. loans .....	330,273	1,361,627
Federal Housing Administration, Title II .....	200,000	—
Statutory common form .....	221,957	151,626
Principal payments suspended .....	135,850	—
Other real estate .....	37,394	—
Participation .....	620,375	474,918
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	130,381	53,210
Federal Housing Administration, Title I loans .....	5,451	—
Personal loans .....	325,455	70,105
Insurance and taxes paid on mortgaged property .....	287	92
Loans on shares and deposits:		
Serial .....	63,585	53,225
Paid-up certificates .....	330,960	186,775
Savings .....	86,550	99,565
Dividend savings .....	—	—
Loans on collateral of other institutions .....	1,000	18,090
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	61,657	58,313
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	26,791	8,045
Share Insurance Fund .....	—	6,039
Due from Co-operative Central Bank .....	228,518	132,134
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	996,406	1,407,609
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	2,511
Cash and due from banks .....	2,521,094	511,146
Prepaid expenses .....	3,506	—
Other assets .....	27,735	2
<b>TOTAL ASSETS</b> .....	<b>\$25,783,339</b>	<b>\$13,395,741</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$1,395,168	\$840,051
Profits capital .....	302,364	185,038
Paid-up share certificates .....	10,149,000	5,140,800
Savings share accounts .....	1	5,486,952
Dividend savings accounts .....	—	—
Club accounts .....	12	—
Suspended share accounts .....	—	—
Matured share accounts .....	—	—
Term deposit accounts .....	2,020,000	—
Special notice accounts .....	—	—
Daily interest accounts .....	8,792,396	—
Net undivided earnings .....	305,506	—
Reserves:		
Guaranty fund .....	647,184	551,273
Surplus .....	298,675	347,481
Other reserves .....	481,396	229,905
Notes payable .....	—	—
Dividends declared .....	—	139,188
Credits of members not applied .....	3,666	51
Due on uncompleted loans .....	604,268	49,537
Borrowers' accumulations for taxes .....	683,974	366,107
Reserve for Federal Income Taxes .....	—	9,500
Reserve for State excise .....	4,302	9,000
Unearned discount .....	72,181	18,602
Other liabilities .....	23,246	22,256
<b>TOTAL LIABILITIES</b> .....	<b>\$25,783,339</b>	<b>\$13,395,741</b>

DIGHTON	EAST BRIDGEWATER	EAST HAMPTON	EASTON
NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK	EAST HAMPTON CO-OPERATIVE BANK	THE NO. EASTON CO-OPERATIVE BANK
—	—	—	—
\$1,918,892	\$1,436,632	\$1,412,274	\$5,128,359
125,244	186,920	146,618	95,747
3,467	22,363	54,846	10,618
—	—	—	—
—	—	—	—
12,182	5,518	7,546	—
—	—	—	26,179
—	—	—	—
3,135	16,344	29,836	48,803
—	—	—	—
6,065	55,115	144,710	195,337
—	—	—	—
2,560	17,995	6,951	30,530
29,399	70,646	32,819	94,380
17,614	30,926	19,951	48,095
—	—	—	—
72	—	—	—
—	—	—	—
2,240	27,663	—	—
—	—	1,440	—
1,251	1,658	10,156	4,833
1	57	2,675	324
26,220	21,682	23,489	63,116
—	—	—	—
49,819	247,333	110,632	327,597
99,025	—	100,488	—
—	—	—	—
—	15,900	31,600	—
—	—	—	—
—	—	—	—
115,440	36,379	114,081	257,596
—	1,031	252	1,170
—	79	—	—
<b>\$2,412,626</b>	<b>\$2,194,241</b>	<b>\$2,250,364</b>	<b>\$6,332,684</b>
—	—	—	—
\$102,918	\$245,918	\$141,671	\$391,728
20,737	53,030	28,568	93,396
978,200	766,400	609,800	2,669,200
862,428	862,625	1,118,582	2,341,473
108,585	—	—	—
7,087	10,770	23,529	14,029
165	342	—	—
—	—	—	—
27,000	—	—	—
—	—	—	—
—	—	—	—
8,930	6,422	5,052	—
—	—	—	—
110,238	79,316	77,707	170,875
55,227	23,831	29,326	154,130
66,916	33,620	85,177	66,090
—	—	—	—
—	—	—	127,107
—	218	819	—
—	30,084	15,922	106,600
54,898	70,366	83,151	149,879
1,406	—	1,341	4,868
806	—	998	3,621
1,574	10,747	23,983	33,760
5,511	552	4,738	4,928
<b>\$2,412,626</b>	<b>\$2,194,241</b>	<b>\$2,250,364</b>	<b>\$6,332,684</b>

	EVERETT	EVERETT
	EVERETT CO-OPERATIVE BANK	GLENDAL SQUARE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$13,029,257	\$4,816,822
Direct reduction — 90% Val.	954,824	—
V.A. loans	511,591	3,019
Federal Housing Administration, Title II	317,977	—
Statutory common form	228,560	—
Principal payments suspended	—	—
Other real estate	36,026	—
Participation	1,463,449	—
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	105,931	21,362
Federal Housing Administration, Title I loans	—	—
Personal loans	38,981	—
Insurance and taxes paid on mortgaged property	46	—
Loans on shares and deposits:		
Serial	24,445	14,005
Paid-up certificates	40,430	101,555
Savings	121,175	59,710
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	93,879	—
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	21,350	15,753
Share Insurance Fund	947	428
Due from Co-operative Central Bank	185,051	54,426
Investments:		
U.S. Government obligations, direct and fully guaranteed	500,000	48,908
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	49,200
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	1,757,187	521,814
Prepaid expenses	—	—
Other assets	1,013	—
<b>TOTAL ASSETS</b>	<b>\$19,432,119</b>	<b>\$5,707,002</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$748,537	\$284,366
Profits capital	170,069	56,144
Paid-up share certificates	3,274,600	2,303,900
Savings share accounts	10,642,486	2,255,888
Dividend savings accounts	—	—
Club accounts	—	33,365
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	490,192	89,900
Special notice accounts	1,741,971	—
Daily interest accounts	—	—
Net undivided earnings	77,846	51,877
Reserves:		
Guaranty fund	599,307	140,854
Surplus	414,607	100,548
Other reserves	362,852	146,227
Notes payable	—	100,000
Dividends declared	—	—
Credits of members not applied	12,885	47
Due on uncompleted loans	361,371	7,071
Borrowers' accumulations for taxes	493,991	131,928
Reserve for Federal Income Taxes	—	—
Reserve for State excise	5,600	1
Unearned discount	25,163	3,212
Other liabilities	10,648	1,674
<b>TOTAL LIABILITIES</b>	<b>\$19,432,119</b>	<b>\$5,707,002</b>

FALL RIVER	FALL RIVER	FALMOUTH	FITCHBURG
THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK
—	—	—	—
\$8,692,244	\$14,186,073	\$14,891,596	\$21,091,564
553,451	1,384,343	252,532	2,184,300
32,780	105,125	8,824	2,459,619
—	11,277	—	92,300
130,760	287,091	312,324	50,523
—	6,927	62,693	27,789
22,876	—	328,153	100,553
232,873	510,007	1,025,409	946,019
—	—	—	—
98,507	96,454	98,021	214,327
260,847	168,244	268,961	73,344
157	—	—	729
38,330	50,931	21,194	46,664
28,240	47,675	313,954	160,175
74,550	153,745	102,001	152,479
—	—	—	—
—	—	4,500	2,450
—	—	923	—
138,811	406,220	233,195	84,708
—	—	—	14,015
6,100	79,461	54,373	44,506
608	1,002	5,502	15,821
121,121	194,210	203,063	351,196
985,341	2,749,766	1,471,656	3,321,701
450,000	—	—	1,400,000
—	—	1,399,500	1,937,916
—	—	—	323,200
—	—	—	—
—	—	495,793	—
240,519	334,284	659,880	202,126
1,630	—	5,553	—
600	250	99,412	107,433
<b>\$12,110,345</b>	<b>\$20,773,085</b>	<b>\$22,319,012</b>	<b>\$35,405,457</b>
—	—	—	—
\$1,185,361	\$1,097,442	\$277,361	\$804,030
266,561	257,963	61,012	190,025
2,586,600	2,857,900	10,876,800	11,799,000
4,402,035	8,000,365	7,265,636	18,642,519
—	—	—	—
7,170	12,504	3,493	—
110	8	—	—
—	—	—	—
600,559	1,639,34	2,022,400	—
1,290,843	4,382,418	—	—
—	—	—	—
125,114	117,679	127,439	—
661,856	714,072	318,002	1,128,015
455,417	693,701	332,937	788,767
54,881	92,362	152,478	941,218
—	—	200,000	—
—	—	—	136,500
587	—	850	21,226
78,805	345,347	487,394	89,793
307,126	469,240	114,983	786,333
2,000	14,964	14,559	4,153
1,642	10,271	7,218	9,167
61,768	31,736	52,684	39,140
21,910	35,769	3,766	25,571
<b>\$12,110,345</b>	<b>\$20,773,085</b>	<b>\$22,319,012</b>	<b>\$35,405,457</b>

	FRAMINGHAM	FRAMINGHAM
	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$27,243,763	\$8,308,505
Direct reduction — 90% Val.	481,022	254,002
V.A. loans	3,376,755	209,301
Federal Housing Administration, Title II	3,444,326	266,489
Statutory common form	883,432	11,630
Principal payments suspended	601,965	137,692
Other real estate	—	78,240
Participation	2,763,398	503,338
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	6,383	57,690
Federal Housing Administration, Title I loans	82,533	—
Personal loans	455,959	72,918
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	34,965	6,236
Paid-up certificates	198,455	37,606
Savings	273,049	41,333
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	294,512	159,024
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	57,762	33,604
Share Insurance Fund	1	11,869
Due from Co-operative Central Bank	461,502	116,807
Investments:		
U.S. Government obligations, direct and fully guaranteed	4,942,399	549,950
Other bonds and notes legal for reserve	34,050	—
Bonds and notes not legal for reserve	—	599,962
Federal Home Loan Bank stock	398,600	95,000
Shares in other co-operative banks	20,000	—
Bank stocks	—	—
Cash and due from banks	1,100,394	870,357
Prepaid expenses	—	12,524
Other assets	339,677	74,368
<b>TOTAL ASSETS</b>	<b>\$47,494,902</b>	<b>\$12,508,445</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$583,024	\$122,984
Profits capital	132,584	24,638
Paid-up share certificates	4,656,200	1,809,800
Savings share accounts	24,058,855	4,919,437
Dividend savings accounts	—	—
Club accounts	21,997	3,501
Suspended share accounts	—	6
Matured share accounts	—	1,007
Term deposit accounts	11,349,021	4,346,978
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	48,356
Reserves:		
Guaranty fund	1,382,634	315,158
Surplus	945,293	131,137
Other reserves	1,299,875	260,815
Notes payable	—	—
Dividends declared	565,370	—
Credits of members not applied	3,087	3,088
Due on uncompleted loans	992,596	150,471
Borrowers' accumulations for taxes	1,084,191	331,363
Reserve for Federal Income Taxes	—	—
Reserve for State excise	28,000	—
Unearned discount	73,116	15,698
Other liabilities	319,059	24,008
<b>TOTAL LIABILITIES</b>	<b>\$47,494,902</b>	<b>\$12,508,445</b>

FRANKLIN	GARDNER	GARDNER	GLOUCESTER
DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
—	\$11,150	—	—
\$3,737,058	2,454,991	\$3,148,179	\$12,171,974
—	293,316	206,942	1,113,471
445,522	721,267	803,382	1,171,576
—	—	537,317	32,189
—	—	—	137,063
—	11,320	—	—
96,190	28,385	—	—
—	—	—	746,103
—	—	—	—
13,417	69,595	71,296	—
—	—	93,389	—
—	63,715	294,073	83,343
—	—	—	—
36,825	25,821	22,464	83,060
29,785	15,620	50,044	154,925
26,500	17,399	27,955	100,985
—	—	—	—
—	—	—	—
8,736	18,811	12,833	73,167
—	—	—	—
513	8,171	29,224	44,371
260	199	316	6,884
50,535	39,977	61,069	186,746
119,384	100,000	467,696	692,696
—	—	100,125	1,350,486
—	—	210,000	739,813
—	50,200	—	—
—	—	—	—
630,114	285,785	310,103	1,129,238
1,235	2,386	2,282	922
—	3,097	21,577	—
<b>\$5,196,074</b>	<b>\$4,221,205</b>	<b>\$6,470,266</b>	<b>\$20,019,012</b>
\$499,078	\$402,437	\$549,710	\$1,132,377
111,483	90,344	119,088	237,605
2,201,200	1,040,600	1,339,700	3,774,617
1,746,222	1,763,166	10	7,986,292
53,777	—	—	—
10,971	21,565	12,477	54,083
10	23	—	—
—	—	36,018	—
—	163,000	—	82,600
—	52,132	866,656	4,246,846
—	—	2,794,395	—
23,962	20,611	58,901	70,263
157,366	202,887	227,058	732,965
66,209	230,569	155,615	651,310
169,215	1,400	67,440	335,729
—	50,000	—	—
—	443	—	—
1,378	7,655	9,359	10,616
7,953	7,200	6,303	319,167
139,182	132,400	160,217	356,737
—	1,500	1,486	—
—	750	1,153	5,183
2,669	29,068	56,437	14,462
5,399	3,455	8,243	8,160
<b>\$5,196,074</b>	<b>\$4,221,205</b>	<b>\$6,470,266</b>	<b>\$20,019,012</b>



	GRAFTON	GREENFIELD
	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	\$1,900
Direct reduction	\$2,871,011	14,155,904
Direct reduction — 90% Val.	329,226	1,454,579
V.A. loans	77,898	2,563,736
Federal Housing Administration, Title 11	—	—
Statutory common form	4,700	78,458
Principal payments suspended	—	30,632
Other real estate	—	394,652
Participation	—	1,179,843
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	8,214	248,796
Federal Housing Administration, Title 1 loans	124	—
Personal loans	51,682	305,038
Insurance and taxes paid on mortgaged property	55	—
Loans on shares and deposits:		
Serial	29,320	107,855
Paid-up certificates	9,615	297,537
Savings	29,325	165,873
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	128,642
Bank building	39,908	256,620
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	6,719	40,695
Share Insurance Fund	1	5,000
Due from Co-operative Central Bank	44,847	243,737
Investments:		
U.S. Government obligations, direct and fully guaranteed	420,681	3,009,147
Other bonds and notes legal for reserve	250,000	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	176,110	313,776
Prepaid expenses	1,353	—
Other assets	—	5
<b>TOTAL ASSETS</b>	<b>\$4,350,789</b>	<b>\$24,982,425</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$452,684	\$1,493,429
Profits capital	104,305	352,438
Paid-up share certificates	1,175,200	10,644,400
Savings share accounts	1,522,312	9,548,523
Dividend savings accounts	—	—
Club accounts	12,049	—
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	312,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	—	115,705
Reserves:		
Guaranty fund	306,597	841,971
Surplus	193,305	255,420
Other reserves	—	640,803
Notes payable	—	—
Dividends declared	68,801	—
Credits of members not applied	80	—
Due on uncompleted loans	13,021	370,994
Borrowers' accumulations for taxes	156,325	551,389
Reserve for Federal Income Taxes	4,196	17,446
Reserve for State excise	1,300	—
Unearned discount	7,560	114,501
Other liabilities	21,054	35,406
<b>TOTAL LIABILITIES</b>	<b>\$4,350,789</b>	<b>\$24,982,425</b>

HAVERHILL	HAVERHILL	HINGHAM	HOLBROOK
HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK
—	—	—	—
\$15,344,501	\$4,087,878	\$4,013,638	\$4,519,344
131,721	322,810	291,241	1,023,525
119,114	17,270	16,315	178,106
9,726	8,453	—	—
—	—	—	7,091
14,294	—	2,059	—
149,218	—	10,449	—
3,245,263	287,640	28,008	71,049
—	—	—	—
—	28,178	—	22,742
163,245	—	—	—
35,667	1,263	—	124
—	—	81	—
—	—	—	—
58,035	30,990	21,260	7,751
155,934	99,755	82,772	116,464
79,358	8,650	84,388	39,179
—	—	—	—
—	—	—	—
—	—	—	—
—	—	12,969	33,146
75,123	4,800	—	—
56,616	24,395	2,617	11,271
—	159	284	370
226,715	58,964	54,491	70,001
—	—	—	—
2,166,618	319,219	199,703	757,791
2,000,512	101,000	—	—
—	719,561	—	100,000
—	—	—	—
—	—	57,500	—
—	—	80,000	—
—	—	—	—
489,437	396,658	380,006	177,549
3,622	4,794	1,204	—
33,274	22,833	—	2,354
<b>\$24,557,993</b>	<b>\$6,545,270</b>	<b>\$5,338,985</b>	<b>\$7,137,857</b>
—	—	—	—
\$1,023,820	\$364,924	\$281,857	\$165,049
235,452	77,886	60,152	36,395
12,276,100	3,735,800	2,123,600	4,338,600
7,610,329	1,741,441	2,258,600	1,922,773
11,740	—	—	—
—	—	5,072	7,407
—	—	40	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	—
—	—	—	62,610
—	—	—	—
999,860	115,267	247,939	206,967
378,547	47,310	63,800	48,408
714,641	173,278	74,880	156,881
—	—	—	—
265,660	71,119	55,050	—
53,466	1,084	1,370	—
579,740	72,261	1,000	18,203
351,730	132,855	160,133	161,386
8,398	2,161	2,822	4,000
5,600	1,873	—	900
33,186	4,599	—	4,063
9,724	3,412	2,670	4,215
<b>\$24,557,993</b>	<b>\$6,545,270</b>	<b>\$5,338,985</b>	<b>\$7,137,857</b>

	HOLYOKE	HUDSON
	THE CITY CO-OPERATIVE BANK	THE HUDSON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$2,986,257	\$5,974,019
Direct reduction — 90% Val. ....	218,948	238,780
V.A. loans .....	27,314	146,016
Federal Housing Administration, Title 11 .....	—	25,256
Statutory common form .....	6,000	—
Principal payments suspended .....	25,360	30,917
Other real estate .....	—	—
Participation .....	238,563	181,467
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	27,065	39,908
Federal Housing Administration, Title 1 loans .....	—	—
Personal loans .....	97,951	150,301
Insurance and taxes paid on mortgaged property .....	—	—
Loans on shares and deposits:		
Serial .....	6,340	12,375
Paid-up certificates .....	3,735	33,025
Savings .....	99,925	34,775
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	700
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	—	28,374
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	5,421	32,659
Share Insurance Fund .....	10,737	436
Due from Co-operative Central Bank .....	46,925	84,483
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	211,744	404,388
Other bonds and notes legal for reserve .....	110,000	200,000
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	466,283	812,335
Prepaid expenses .....	—	5,683
Other assets .....	—	5,137
<b>TOTAL ASSETS</b> .....	<b>\$4,588,568</b>	<b>\$8,441,034</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$149,396	\$284,465
Profits capital .....	33,201	62,460
Paid-up share certificates .....	619,400	3,113,600
Savings share accounts .....	3,077,524	2,951,395
Dividend savings accounts .....	—	225
Club accounts .....	7,388	52,527
Suspended share accounts .....	18	177
Matured share accounts .....	—	—
Term deposit accounts .....	—	1,012,000
Special notice accounts .....	138,108	—
Daily interest accounts .....	—	—
Net undivided earnings .....	20,109	—
Reserves:		
Guaranty fund .....	149,258	234,981
Surplus .....	80,907	149,676
Other reserves .....	142,687	162,001
Notes payable .....	—	—
Dividends declared .....	—	79,071
Credits of members not applied .....	200	4
Due on uncompleted loans .....	22,977	52,205
Borrowers' accumulations for taxes .....	117,842	227,502
Reserve for Federal Income Taxes .....	5,558	2,759
Reserve for State excise .....	1,500	2,792
Unearned discount .....	19,632	26,368
Other liabilities .....	2,863	26,826
<b>TOTAL LIABILITIES</b> .....	<b>\$4,588,568</b>	<b>\$8,441,034</b>

HULL	IPSWICH	LAWRENCE	LAWRENCE
HULL CO-OPERATIVE BANK	IPSWICH CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK
\$4,323,270	\$6,479,596	\$14,990,459	\$10,947,432
146,833	740,014	948,079	1,032,589
179,241	30,653	1,038,080	436,913
—	—	433,228	173,676
—	33,613	221,569	98,335
—	27,498	234,261	1,977
—	26,038	59,493	33,916
505,600	243,332	680,079	443,599
—	—	—	—
—	—	—	—
57,327	39,424	140,636	123,778
—	—	59,632	—
108,487	101,280	202,121	194,107
740	—	—	23
—	—	—	—
3,675	21,738	52,017	46,335
111,800	11,045	192,442	98,080
127,072	69,438	127,901	126,398
—	—	—	—
2,900	—	5,000	—
27,477	—	—	—
—	17,098	394,619	26,231
10,504	—	15,827	—
13,727	8,931	31,194	8,925
968	423	10,213	4,959
61,928	81,088	234,829	159,692
—	—	—	—
—	574,844	1,363,000	180,000
—	350,000	750,000	200,000
—	—	—	—
—	—	—	—
—	—	—	—
760,283	7,648	468,216	1,529,559
7,066	1,116	4,159	—
—	—	144,711	82,363
\$6,448,898	\$8,864,817	\$22,801,765	\$15,948,887
\$114,139	\$481,748	\$1,028,242	\$853,048
25,139	106,342	230,255	186,133
1,675,600	1,622,797	6,553,300	2,865,400
3,532,663	4,912,172	7,525,820	5,830,120
—	—	70,484	—
21,010	—	6,110	6,160
—	—	352	—
—	—	—	—
204,000	756,600	4,489,255	3,712,651
—	—	—	—
—	—	—	—
121,268	44,996	77,874	—
—	—	—	—
107,671	245,012	799,684	601,996
225,486	305,596	473,345	596,800
—	121,631	474,313	267,496
100,000	—	—	262,500
—	—	—	164,865
2,365	1,744	2,455	2,426
60,484	15,831	442,155	198,672
219,488	208,896	517,478	328,989
3,500	—	2,300	—
—	3,107	4,861	3,080
30,185	26,526	61,925	56,355
5,900	11,819	41,557	11,196
\$6,448,898	\$8,864,817	\$22,801,765	\$15,948,887

	LOWELL	LOWELL
	B.F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$1,679,170	\$5,719,973
Direct reduction — 90% Val. ....	26,021	294,891
V.A. loans .....	5,367	193,677
Federal Housing Administration, Title II .....	—	4,689
Statutory common form .....	—	—
Principal payments suspended .....	—	7,508
Other real estate .....	—	81,322
Participation .....	—	—
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	—	95,714
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	—	82,780
Insurance and taxes paid on mortgaged property .....	—	—
Loans on shares and deposits:		
Serial .....	7,120	19,196
Paid-up certificates .....	3,390	17,950
Savings .....	11,584	43,290
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	—	16,762
Bank building .....	—	18,364
Alterations to leased quarters .....	371	—
Furniture, fixtures and equipment .....	1,605	4,634
Share Insurance Fund .....	111	389
Due from Co-operative Central Bank .....	21,031	77,451
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	69,364	370,000
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	19,100	94,700
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	160,692	504,186
Prepaid expenses .....	—	—
Other assets .....	1,331	7,188
<b>TOTAL ASSETS</b> .....	<b>\$2,006,257</b>	<b>\$7,654,664</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$137,260	\$442,349
Profits capital .....	30,599	85,854
Paid-up share certificates .....	587,400	2,044,400
Savings share accounts .....	685,990	3,373,128
Dividend savings accounts .....	—	—
Club accounts .....	4,769	4,293
Suspended share accounts .....	—	—
Matured share accounts .....	—	—
Term deposit accounts .....	161,362	391,000
Special notice accounts .....	68,448	—
Daily interest accounts .....	—	—
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	62,351	340,089
Surplus .....	9,461	196,835
Other reserves .....	61,799	205,071
Notes payable .....	110,000	150,000
Dividends declared .....	17,958	74,324
Credits of members not applied .....	234	6,560
Due on uncompleted loans .....	21,701	43,782
Borrowers' accumulations for taxes .....	45,897	241,762
Reserve for Federal Income Taxes .....	14	—
Reserve for State excise .....	—	1,743
Unearned discount .....	—	36,859
Other liabilities .....	1,014	16,615
<b>TOTAL LIABILITIES</b> .....	<b>\$2,006,257</b>	<b>\$7,654,664</b>

LYNN	LYNN	MALDEN	MALDEN
EQUITABLE CO-OPERATIVE BANK	LINCOLN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK
\$92,650	\$25,850	—	—
16,148,864	13,084,485	\$5,541,682	\$26,853,142
165,986	—	40,816	182,207
814,908	85,531	5,073	5,050,490
35,216	—	—	6,277,522
16,832	—	52,151	175,082
41,629	—	21,491	87,312
75,743	157,289	—	34,743
—	142,536	322,741	64,000
—	—	—	—
—	—	—	—
16,198	—	9,694	—
—	—	—	—
—	—	—	—
—	—	—	—
82,645	92,323	4,465	88,805
165,965	284,176	79,710	322,700
41,455	6,577	32,350	355,748
—	—	—	—
—	—	—	4,690
—	—	7,473	18,894
31,785	128,000	—	214,704
—	—	—	—
50,850	9,992	6,774	130,565
32,854	1,000	3,594	3,496
210,052	177,560	73,335	442,897
979,397	1,100,000	925,000	2,318,365
300,000	—	—	2,050,000
50,000	—	—	—
221,100	225,000	79,100	372,100
—	—	50,000	—
—	—	—	—
1,318,445	1,227,619	467,696	3,493,614
3,251	—	1,340	19,758
—	34,933	—	133,654
\$20,895,825	\$16,782,871	\$7,724,485	\$48,694,488
\$2,030,628	\$1,913,733	\$170,413	\$1,429,513
435,122	432,611	35,207	305,342
10,612,100	10,375,200	3,831,200	13,921,000
4,321,280	1,121,776	2,303,365	20,158,082
—	—	432,204	—
—	—	5,789	—
1,941	5,099	975	2,042
—	—	—	—
308,700	348,200	—	2,851,375
—	—	—	5,290,785
100,656	—	—	—
91,845	76,231	76,725	—
1,478,502	1,051,325	239,436	1,472,308
673,724	786,735	138,009	930,338
—	—	197,332	806,143
—	—	—	—
—	—	—	—
1,940	8,316	—	2,521
114,469	9,604	51,365	261,705
677,371	575,796	236,094	1,239,690
12,241	49,107	1,681	—
6,088	18,207	1,400	8,000
2,657	—	1,596	—
26,561	10,931	1,694	15,644
\$20,895,825	\$16,782,871	\$7,724,485	\$48,694,488



	MANSFIELD	MARBLEHEAD
	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	\$52,200
Direct reduction .....	\$9,970,310	3,447,144
Direct reduction — 90% Val. ....	1,385,550	—
V.A. loans .....	748,221	—
Federal Housing Administration, Title II .....	828,953	—
Statutory common form .....	2,700	—
Principal payments suspended .....	2,362	24,807
Other real estate .....	25,096	—
Participation .....	—	—
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	80,860	20,656
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	176,081	—
Insurance and taxes paid on mortgaged property .....	345	—
Loans on shares and deposits:		
Serial .....	30,775	32,027
Paid-up certificates .....	100,969	25,988
Savings .....	49,057	18,218
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	23,152	—
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	13,511	3,322
Share Insurance Fund .....	12,995	—
Due from Co-operative Central Bank .....	143,503	42,411
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	812,655	300,000
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	38,000
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	1,118,787	159,433
Prepaid expenses .....	4,123	471
Other assets .....	1,310	—
<b>TOTAL ASSETS</b> .....	<b>\$15,531,315</b>	<b>\$4,164,677</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$384,709	\$609,873
Profits capital .....	78,514	135,164
Paid-up share certificates .....	3,753,600	1,972,300
Savings share accounts .....	5,476,227	840,757
Dividend savings accounts .....	—	111,166
Club accounts .....	16,747	—
Suspended share accounts .....	—	—
Matured share accounts .....	2,021	—
Term deposit accounts .....	3,968,300	—
Special notice accounts .....	—	—
Daily interest accounts .....	—	—
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	388,697	170,858
Surplus .....	255,675	90,950
Other reserves .....	351,846	97,740
Notes payable .....	—	—
Dividends declared .....	182,553	41,090
Credits of members not applied .....	4,563	—
Due on uncompleted loans .....	277,748	19,794
Borrowers' accumulations for taxes .....	312,421	62,309
Reserve for Federal Income Taxes .....	10,632	3,987
Reserve for State excise .....	4,000	1,347
Unearned discount .....	42,143	5,840
Other liabilities .....	20,919	1,502
<b>TOTAL LIABILITIES</b> .....	<b>\$15,531,315</b>	<b>\$4,164,677</b>

MARLBOROUGH	MEDFORD	MEDFORD	MEDFORD
THE MARLBOROUGH CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK	HILLSIDE-CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK
—	—	—	—
\$18,445,388	\$4,619,155	\$4,292,908	\$11,056,040
—	—	484,374	163,575
213,733	38,238	581,868	1,457,178
—	4,563	—	—
—	—	91,097	30,001
95,284	—	—	—
128,492	—	—	—
—	332,679	—	248,116
—	—	—	—
—	—	—	—
194,495	287	61,253	14,683
—	40,156	—	143,072
—	—	43,489	123,989
—	—	97	1,034
—	—	—	—
11,870	150	5,965	71,848
93,990	88,928	11,650	64,163
257,340	61,727	21,310	110,791
—	—	—	—
—	—	—	—
24,912	—	—	—
117,115	—	45,000	84,068
—	—	—	—
58,213	9,778	9,651	82,572
1,187	—	15,698	5,501
225,472	59,789	68,536	154,974
—	—	—	—
—	110,000	321,800	916,598
—	—	—	—
—	—	—	—
—	—	81,300	—
—	—	—	20,000
—	—	—	—
2,726,583	929,376	638,531	1,569,087
2,456	7,647	2,418	—
5,026	—	—	26,857
<b>\$22,601,596</b>	<b>\$6,302,473</b>	<b>\$6,776,945</b>	<b>\$16,344,147</b>
—	—	—	—
—	—	—	—
\$433,075	\$29,249	\$271,925	\$1,141,502
103,130	6,275	62,142	248,691
3,579,200	2,561,200	1,383,600	4,346,700
16,202,440	3,052,896	3,744,248	8,386,097
—	—	214,971	—
—	61,773	—	19,233
—	—	—	389
—	—	—	—
—	96,026	—	—
—	—	—	—
—	—	—	—
—	15,829	—	—
—	—	—	—
621,901	102,657	260,575	769,658
390,711	138,954	158,143	338,989
621,208	—	215,952	217,129
—	—	—	—
48,899	—	66,761	183,221
1,364	1,298	5	4,461
102,361	25,026	112,741	34,333
477,092	202,113	252,735	592,606
—	—	—	133
—	—	2,537	—
—	5,254	20,967	37,695
20,215	3,923	9,643	23,310
<b>\$22,601,596</b>	<b>\$6,302,473</b>	<b>\$6,776,945</b>	<b>\$16,344,147</b>

	MEDWAY	MELROSE
	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$3,717,225	\$10,054,194
Direct reduction — 90% Val. ....	340,793	1,046,400
V.A. loans .....	191,744	564,208
Federal Housing Administration, Title II .....	—	279,711
Statutory common form .....	42,500	232,463
Principal payments suspended .....	12,833	—
Other real estate .....	—	—
Participation .....	17,729	29,443
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	27,095	—
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	—	—
Insurance and taxes paid on mortgaged property .....	—	—
Loans on shares and deposits:		
Serial .....	22,135	29,145
Paid-up certificates .....	20,815	21,215
Savings .....	95,545	51,180
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	14,977	34,832
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	2,495	20,968
Share Insurance Fund .....	264	—
Due from Co-operative Central Bank .....	50,673	143,928
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	70,000	779,821
Other bonds and notes legal for reserve .....	150,000	—
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	50,000	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	387,184	1,326,766
Prepaid expenses .....	—	—
Other assets .....	1,425	19
<b>TOTAL ASSETS</b> .....	<b>\$5,215,432</b>	<b>\$14,614,293</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$264,482	\$520,563
Profits capital .....	59,161	114,991
Paid-up share certificates .....	995,600	2,629,200
Savings share accounts .....	2,100,903	9,102,132
Dividend savings accounts .....	—	—
Club accounts .....	—	—
Suspended share accounts .....	—	2,510
Matured share accounts .....	—	21,472
Term deposit accounts .....	1,018,700	334,100
Special notice accounts .....	191,209	—
Daily interest accounts .....	—	233,659
Net undivided earnings .....	24,098	69,593
Reserves:		
Guaranty fund .....	165,916	529,784
Surplus .....	98,332	259,586
Other reserves .....	132,131	357,020
Notes payable .....	—	—
Dividends declared .....	—	—
Credits of members not applied .....	—	1,289
Due on uncompleted loans .....	17,410	15,000
Borrowers' accumulations for taxes .....	130,761	398,041
Reserve for Federal Income Taxes .....	2,150	6,039
Reserve for State excise .....	1,450	4,747
Unearned discount .....	5,764	—
Other liabilities .....	7,365	14,567
<b>TOTAL LIABILITIES</b> .....	<b>\$5,215,432</b>	<b>\$14,614,293</b>

MERRIMAC	METHUEN	MIDDLEBORO	MILLBURY
THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK	MAYFLOWER CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK
—	—	—	—
\$892,523	\$458,795	\$21,012,137	\$1,210,072
—	841,467	1,005,046	60,485
6,114	190,258	238,452	9,434
—	5,343	33,227	—
—	—	—	4,000
—	—	225,122	—
—	—	118,504	—
64,655	163,500	223,272	—
—	—	—	—
29,479	27,397	351,660	18,905
30,395	11,543	427,672	52,571
—	37	2,753	10
10,725	6,425	31,518	8,050
14,075	12,954	139,024	12,240
12,315	72,478	227,466	19,336
—	—	—	—
—	—	10,485	—
—	—	49,914	—
—	78,552	95,400	37,920
2,679	7,542	57,713	2,218
62	1	18,091	1,840
12,028	65,818	273,640	17,186
—	514,722	1,121,873	39,121
—	—	350,000	—
—	—	300,000	—
9,600	—	—	—
—	—	—	—
139,544	353,402	735,589	230,115
—	2,058	—	376
—	373	2,021	—
\$1,224,194	\$6,989,857	\$27,050,579	\$1,724,059
—	—	—	—
\$140,042	\$138,748	\$532,952	\$125,667
28,165	29,990	127,681	24,038
397,600	1,420,600	6,583,800	579,800
148,515	2,873,111	8,171,498	664,865
27,655	—	609,140	39,079
—	6,577	—	8,693
39	—	15	—
222,939	543,068	1,871,856	46,771
53,818	1,166,678	5,079,427	—
—	—	—	—
15,958	27,547	—	12,119
35,202	177,796	946,223	82,051
19,292	132,502	565,983	75,720
36,544	169,921	716,431	18,371
47,500	—	550,000	—
—	—	293,868	—
1,167	4,846	6,600	293
132	98,324	338,331	750
46,543	189,195	447,616	35,060
373	—	40,000	—
290	2,000	8,500	—
—	7,077	117,282	9,142
2,420	1,877	43,376	1,640
\$1,224,194	\$6,989,857	\$27,050,579	\$1,724,059

	MILTON	NEEDHAM
	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$4,162,517	\$41,027,205
Direct reduction — 90% Val.	128,593	—
V.A. loans	169,725	186,080
Federal Housing Administration, Title II	—	8,710
Statutory common form	85,463	461,800
Principal payments suspended	26,260	136,137
Other real estate	—	—
Participation	204,528	130,767
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	50,017	—
Federal Housing Administration, Title I loans	—	—
Personal loans	108,958	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	11,620	71,185
Paid-up certificates	66,885	213,390
Savings	23,335	280,890
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	1,218	—
Bank building	115,772	298,767
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	22,952	46,346
Share Insurance Fund	500	76,764
Due from Co-operative Central Bank	65,478	494,655
Investments:		
U.S. Government obligations, direct and fully guaranteed	123,438	3,789,500
Other bonds and notes legal for reserve	350,000	—
Bonds and notes not legal for reserve	—	400,000
Federal Home Loan Bank stock	63,800	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	269,738	3,559,267
Prepaid expenses	4,800	—
Other assets	930	—
<b>TOTAL ASSETS</b>	<b>\$6,056,527</b>	<b>\$51,181,463</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$287,333	\$1,600,622
Profits capital	56,160	378,618
Paid-up share certificates	3,470,600	10,682,100
Savings share accounts	1,302,250	28,084,848
Dividend savings accounts	—	1,059,904
Club accounts	4,221	10,863
Suspended share accounts	144	—
Matured share accounts	—	—
Term deposit accounts	—	432,500
Special notice accounts	—	2,340,163
Daily interest accounts	—	—
Net undivided earnings	50,336	228,072
Reserves:	193,584	1,545,344
Guaranty fund	64,883	1,131,607
Surplus	175,391	1,087,359
Other reserves	262,500	—
Notes payable	—	—
Dividends declared	685	6,628
Credits of members not applied	6,901	939,649
Due on uncompleted loans	167,002	1,611,610
Borrowers' accumulations for taxes	252	40,000
Reserve for Federal Income Taxes	300	—
Reserve for State excise	8,594	—
Unearned discount	5,391	1,936
Other liabilities	—	—
<b>TOTAL LIABILITIES</b>	<b>\$6,056,527</b>	<b>\$51,181,463</b>

NEW BEDFORD	NEWBURYPORT	NEWTON	NEWTON
NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK
\$1,300	\$20,250	\$2,600	—
9,573,255	2,055,975	7,067,495	\$19,297,814
793,786	299,918	629,876	76,577
222,950	—	98,408	1,566,161
—	—	—	386,739
—	—	330,425	667,807
51,673	—	—	79,023
21,113	84,324	38,505	—
94,790	—	542,960	1,915,095
—	—	185,704	—
—	—	—	328,387
45,570	36,908	29,096	153,912
—	—	—	4,050
52,894	40,692	—	80,403
—	338	—	175
66,000	19,846	33,555	52,454
163,085	3,165	78,910	114,892
22,300	26,709	95,365	141,654
—	—	—	—
—	—	—	4,350
—	—	—	30,820
—	49,924	52,000	114,957
77,892	—	—	7,794
16,460	1,548	7,605	67,503
—	11,104	9,925	1,611
124,296	32,011	104,401	309,909
130,000	201,947	499,214	1,472,500
539,946	—	—	2,149,760
200,000	—	—	2,349,944
—	—	—	—
—	—	—	—
1,022,883	166,208	810,760	317,365
—	1,169	—	12,287
20,250	396	216	137,836
<b>\$13,240,443</b>	<b>\$3,052,432</b>	<b>\$10,617,020</b>	<b>\$31,841,779</b>
\$1,114,909	\$439,212	\$352,519	\$829,801
251,515	95,378	78,267	169,846
7,655,500	686,200	3,555,600	9,445,600
2,003,575	1,435,220	5,085,476	13,387,209
—	—	—	867,742
—	—	—	40,090
158	—	—	1,529
—	47	—	417,348
—	—	—	1,801,152
—	—	—	1,205,734
—	—	—	—
—	12,896	—	206,070
745,609	212,543	438,646	831,621
808,705	37,212	187,407	648,350
—	8,249	373,707	691,349
128,270	—	—	—
597	—	113,274	—
187,736	—	124	783
301,986	81,307	61,817	296,484
1,390	—	355,555	913,459
3,115	—	—	12,368
16,587	14,842	2,868	—
20,791	29,326	6,445	54,025
—	—	5,315	21,219
<b>\$13,240,443</b>	<b>\$3,052,432</b>	<b>\$10,617,020</b>	<b>\$31,841,779</b>



	NEWTON	NORTHAMPTON
	NEWTON SOUTH CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$4,697,706	\$10,870,100
Direct reduction — 90% Val. ....	—	1,022,292
V.A. loans .....	169,778	566,775
Federal Housing Administration, Title II .....	69,589	—
Statutory common form .....	99,600	400,730
Principal payments suspended .....	88,101	46,678
Other real estate .....	—	—
Participation .....	213,358	1,389,411
Out-of-state — V.A. ....	—	101,645
Out-of-state — F.H.A. ....	82,983	638,603
Home modernization loans .....	53,007	56,829
Federal Housing Administration, Title I loans .....	2,291	—
Personal loans .....	87,166	80,580
Insurance and taxes paid on mortgaged property .....	—	—
Loans on shares and deposits:		
Serial .....	37,700	61,255
Paid-up certificates .....	65,367	103,480
Savings .....	108,114	107,963
Dividend savings .....	—	—
Loans on collateral of other institutions .....	16,000	—
Real estate held by foreclosure and in possession .....	—	165,650
Bank building .....	—	—
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	4,160	8,915
Share Insurance Fund .....	350	1
Due from Co-operative Central Bank .....	67,402	180,190
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	379,962	798,134
Other bonds and notes legal for reserve .....	—	—
Bonds and notes not legal for reserve .....	—	439,033
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	498,314	868,244
Prepaid expenses .....	945	2,731
Other assets .....	863	11476
<b>TOTAL ASSETS</b> .....	<b>\$6,742,756</b>	<b>\$17,920,715</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$438,902	\$795,063
Profits capital .....	95,839	178,618
Paid-up share certificates .....	1,712,200	3,790,600
Savings share accounts .....	3,700,060	8,377,561
Dividend savings accounts .....	—	—
Club accounts .....	3,812	16,663
Suspended share accounts .....	—	4
Matured share accounts .....	—	—
Term deposit accounts .....	17,000	646,200
Special notice accounts .....	—	2,086,638
Daily interest accounts .....	—	—
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	229,912	826,427
Surplus .....	109,547	149,153
Other reserves .....	174,551	349,513
Notes payable .....	—	—
Dividends declared .....	—	195,416
Credits of members not applied .....	377	189
Due on uncompleted loans .....	13,000	81,208
Borrowers' accumulations for taxes .....	217,191	360,777
Reserve for Federal Income Taxes .....	—	—
Reserve for State excise .....	—	5,053
Unearned discount .....	24,365	43,568
Other liabilities .....	6,000	18,064
<b>TOTAL LIABILITIES</b> .....	<b>\$6,742,756</b>	<b>\$17,920,715</b>

NORWOOD	PEABODY	PITTSFIELD	QUINCY
NORWOOD CO-OPERATIVE BANK	THE GEORGE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK
—	—	\$2,900	—
\$26,391,120	\$23,863,517	19,313,435	\$5,125,488
1,019,838	844,210	3,273,726	155,976
1,869,510	1,415,116	943,627	370,716
—	303,764	651,624	279,967
578,087	147,444	4,923	18,000
—	315,865	29,348	60,240
64,875	531,986	94,075	188,111
1,305,910	349,669	1,706,323	899,042
—	—	1,678,980	—
—	—	1,856,363	—
299,298	108,584	93,381	2,498
—	—	—	—
—	—	528,054	49,116
—	2,166	—	—
148,530	67,206	35,668	12,242
518,170	238,924	125,465	20,992
100,510	229,956	110,557	78,875
—	11,880	—	18,323
—	16,883	34,891	—
—	154,852	—	59,482
118,378	117,615	22,032	—
—	—	1,472	1,419
13,690	20,255	53,854	20,484
11,126	1,808	2	459
355,514	328,847	363,349	86,715
2,699,623	1,749,663	2,149,126	1,072,620
200,000	—	1,799,829	—
96,000	—	2,800,000	—
—	—	—	30,000
—	—	75,452	—
1,235,110	2,180,397	1,708,028	584,650
1,282	3,764	13,353	—
16,360	60,919	339,708	32,844
<b>\$37,042,931</b>	<b>\$33,065,290</b>	<b>\$39,809,545</b>	<b>\$9,168,259</b>
\$2,006,712	\$1,504,412	\$638,226	\$227,691
464,068	326,695	135,127	50,717
16,118,400	8,293,000	9,908,200	3,474,500
12,187,981	16,577,590	18,920,466	3,943,998
2,052,747	—	—	—
—	60,033	5,054	14,756
788	—	—	—
8,010	—	—	—
—	2,152,500	3,391,721	528,000
—	—	1,700,091	—
—	—	—	—
184,298	263,886	—	—
1,148,661	1,182,875	1,339,604	175,405
699,618	1,088,157	1,093,914	237,827
990,975	452,663	796,872	21,338
—	—	—	—
—	—	462,868	103,995
7,916	12,358	41,792	259
359,823	401,381	316,999	47,211
723,187	706,608	791,425	295,623
—	—	22,546	5,000
10,711	8,681	7,000	5,837
56,466	20,518	98,630	8,492
22,570	13,933	139,010	27,610
<b>\$37,042,931</b>	<b>\$33,065,290</b>	<b>\$39,809,545</b>	<b>\$9,168,259</b>

	QUINCY	QUINCY
	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	\$2,800
Direct reduction .....	\$51,807,308	5,238,604
Direct reduction — 90% Val. ....	5,823,786	519,553
V.A. loans .....	1,806,509	340,809
Federal Housing Administration, Title II .....	1,374,721	139,201
Statutory common form .....	2,929,833	—
Principal payments suspended .....	—	—
Other real estate .....	565,329	—
Participation .....	6,514,011	187,674
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	139,075	42,366
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	102,686	—
Insurance and taxes paid on mortgaged property .....	270	—
Loans on shares and deposits:		
Serial .....	44,050	10,230
Paid-up certificates .....	134,365	40,450
Savings .....	463,830	99,830
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	126,726	—
Bank building .....	303,312	—
Alterations to leased quarters .....	14,622	10,453
Furniture, fixtures and equipment .....	33,027	15,031
Share Insurance Fund .....	3,979	9,347
Due from Co-operative Central Bank .....	782,798	76,769
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	5,347,710	359,768
Other bonds and notes legal for reserve .....	—	455,000
Bonds and notes not legal for reserve .....	—	100,000
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	32,000	—
Bank stocks .....	71,249	—
Cash and due from banks .....	4,773,459	358,547
Prepaid expenses .....	—	3,856
Other assets .....	3,697	—
<b>TOTAL ASSETS</b> .....	<b>\$83,198,352</b>	<b>\$8,010,288</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$1,522,862	\$275,996
Profits capital .....	330,516	60,252
Paid-up share certificates .....	11,809,900	2,203,900
Savings share accounts .....	52,760,491	3,721,683
Dividend savings accounts .....	—	—
Club accounts .....	61,792	7,941
Suspended share accounts .....	255	106
Matured share accounts .....	—	—
Term deposit accounts .....	4,882,300	681,300
Special notice accounts .....	—	—
Daily interest accounts .....	627,917	172,506
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	2,123,432	240,624
Surplus .....	1,157,671	112,596
Other reserves .....	2,860,868	153,514
Notes payable .....	—	—
Dividends declared .....	933,249	82,897
Credits of members not applied .....	7,191	—
Due on uncompleted loans .....	1,427,618	7,200
Borrowers' accumulations for taxes .....	2,489,892	268,628
Reserve for Federal Income Taxes .....	96,000	2,988
Reserve for State excise .....	25,000	2,100
Unearned discount .....	40,565	8,554
Other liabilities .....	40,833	7,503
<b>TOTAL LIABILITIES</b> .....	<b>\$83,198,352</b>	<b>\$8,010,288</b>

RANDOLPH	READING	SALEM	SALEM
THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
—	—	—	—
\$8,378,002	\$10,472,709	\$7,604,808	\$11,523,479
435,781	369,800	797,995	1,538,660
229,462	622,510	588,145	1,076,238
36,601	98,945	—	544,721
10,800	41,824	120,692	143,693
3,136	38,500	19,385	13,665
5,932	—	27,004	45,195
186,250	1,562,488	23,616	—
—	—	—	—
—	—	—	—
70,588	105,847	96,301	91,704
—	—	—	—
90,865	—	—	54,005
—	—	—	—
16,080	97,610	49,135	31,725
113,624	62,630	68,269	42,100
67,810	226,315	82,375	45,300
—	—	—	—
—	4,350	—	500
—	35,137	—	93,947
68,390	115,356	189,018	54,938
—	—	—	—
13,173	21,242	16,712	22,249
536	12,148	20,557	880
104,862	147,418	109,820	171,397
—	—	—	—
320,000	1,290,219	592,980	963,649
25,000	—	—	100,000
—	—	—	—
—	—	—	—
—	—	—	—
1,077,724	686,860	621,636	990,502
2,090	1,746	4,009	1,506
942	18,285	8,100	—
<b>\$11,257,648</b>	<b>\$16,031,939</b>	<b>\$11,040,557</b>	<b>\$17,550,053</b>
—	—	—	—
\$230,730	\$954,331	\$803,445	\$609,088
52,314	207,943	175,695	126,469
3,625,600	2,606,000	3,285,400	4,647,300
5,466,021	10,491,038	3,331,853	7,451,711
—	—	—	—
10,564	10,822	5,768	10,865
—	4,137	14	25
958	—	—	—
329,800	—	1,899,000	1,479,200
—	—	—	775,043
—	—	—	—
—	—	—	70,857
376,045	520,694	564,536	730,705
146,389	426,555	416,996	694,060
345,494	48,837	78,024	241,260
—	—	—	—
53,361	163,533	113,255	—
8,608	637	1,276	1,464
268,323	200,704	72,363	117,250
283,438	378,429	256,205	540,262
8,445	—	—	—
5,928	5,377	3,500	5,000
23,582	—	21,774	23,178
22,048	12,842	11,453	26,316
<b>\$11,257,648</b>	<b>\$16,031,939</b>	<b>\$11,040,557</b>	<b>\$17,550,053</b>

	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	—	—
Direct reduction .....	\$19,039,273	\$5,996,127
Direct reduction — 90% Val. ....	482,629	450,504
V.A. loans .....	258,115	280,551
Federal Housing Administration, Title II .....	35,328	—
Statutory common form .....	1,035,323	—
Principal payments suspended .....	9,350	—
Other real estate .....	—	—
Participation .....	818,193	697,565
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	73,416	62,491
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	115,093	—
Insurance and taxes paid on mortgaged property .....	81	—
Loans on shares and deposits:		
Serial .....	7,930	13,249
Paid-up certificates .....	108,682	108,651
Savings .....	97,998	73,888
Dividend savings .....	3,015	—
Loans on collateral of other institutions .....	—	—
Real estate held by foreclosure and in possession .....	—	—
Bank building .....	147,098	23,634
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	51,470	93,326
Share Insurance Fund .....	—	480
Due from Co-operative Central Bank .....	238,782	92,517
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	1,935,619	1,152,538
Other bonds and notes legal for reserve .....	100,000	—
Bonds and notes not legal for reserve .....	—	829,316
Federal Home Loan Bank stock .....	—	61,100
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	108,992
Cash and due from banks .....	980,397	189,054
Prepaid expenses .....	3,690	—
Other assets .....	32,542	7,687
<b>TOTAL ASSETS</b> .....	<b>\$25,574,024</b>	<b>\$10,157,670</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$482,369	\$224,812
Profits capital .....	107,864	44,995
Paid-up share certificates .....	8,276,800	5,237,400
Savings share accounts .....	11,297,383	3,478,308
Dividend savings accounts .....	—	—
Club accounts .....	34,095	19,085
Suspended share accounts .....	132	—
Matured share accounts .....	—	—
Term deposit accounts .....	1,843,000	—
Special notice accounts .....	—	—
Daily interest accounts .....	657,205	—
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	641,145	230,331
Surplus .....	223,332	154,961
Other reserves .....	601,528	168,396
Notes payable .....	—	50,000
Dividends declared .....	293,655	112,276
Credits of members not applied .....	9,323	—
Due on uncompleted loans .....	682,996	137,018
Borrowers' accumulations for taxes .....	346,879	273,803
Reserve for Federal Income Taxes .....	19,500	5,885
Reserve for State excise .....	8,500	4,316
Unearned discount .....	24,711	—
Other liabilities .....	23,607	16,084
<b>TOTAL LIABILITIES</b> .....	<b>\$25,574,024</b>	<b>\$10,157,670</b>

SHARON	SHIRLEY	SOMERVILLE	SOUTHBRIDGE
THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
—	—	—	—
\$5,474,922	\$3,456,294	\$19,216,952	\$14,980,706
334,142	—	16,706	1,363,321
968,618	18,761	134,552	543,569
—	—	—	—
131,000	—	57,325	89,950
—	4,758	3,889	12,000
97,310	16,972	32,816	13,547
305,097	—	899,218	—
—	—	—	—
26,989	—	88,427	133,544
24,286	—	—	—
181,250	—	—	372,102
—	1,000	—	—
12,520	22,643	18,473	79,845
53,930	5,285	253,890	71,055
34,580	33,431	78,138	225,315
—	—	—	—
3,135	—	2,750	3,400
—	—	—	47,427
96,336	27,150	97,975	50,385
—	—	33,038	—
8,540	5,936	99,628	8,335
—	260	11,104	5,826
84,567	41,500	222,921	201,583
774,810	194,943	489,274	1,673,919
—	—	—	—
—	—	—	125,000
—	—	—	—
—	—	—	—
635,394	243,134	2,100,255	1,087,429
220	1,076	8,743	—
17,817	178	14,949	—
<b>\$9,265,463</b>	<b>\$4,073,321</b>	<b>\$23,881,023</b>	<b>\$20,998,258</b>
\$358,165	\$253,633	\$464,185	\$1,287,116
76,510	58,878	94,805	291,744
2,524,800	1,135,600	13,768,000	2,383,800
4,651,891	1,966,441	5,758,254	13,543,910
155,987	74,817	—	—
—	—	13,970	37,612
—	—	—	—
—	—	—	—
465,000	—	1,274,831	1,276,100
—	—	—	—
—	16,003	—	79,468
253,744	158,922	546,176	585,555
170,872	120,914	354,833	492,779
150,627	174,939	350,580	441,388
—	—	—	—
100,159	—	281,000	—
648	1,225	—	122
7,000	29,018	41,200	173,845
301,383	77,030	881,814	284,574
5,000	2,650	14,616	11,200
2,491	1,000	8,955	6,055
31,267	—	—	86,441
9,919	2,251	27,804	16,549
<b>\$9,265,463</b>	<b>\$4,073,321</b>	<b>\$23,881,023</b>	<b>\$20,998,258</b>



	SPRINGFIELD	STONEHAM
	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	\$13,150
Direct reduction	\$26,081,874	13,000,139
Direct reduction — 90% Val.	3,023,978	452,880
V.A. loans	2,490,702	583,618
Federal Housing Administration, Title II	2,599,061	288,171
Statutory common form	3,750	91,450
Principal payments suspended	393,605	2,000
Other real estate	415,342	—
Participation	1,408,642	1,192,845
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	81,664	35,908
Federal Housing Administration, Title I loans	622,862	—
Personal loans	244,754	177,921
Insurance and taxes paid on mortgaged property	157	—
Loans on shares and deposits:		
Serial	84,573	19,325
Paid-up certificates	177,800	47,765
Savings	337,285	174,364
Dividend savings	—	—
Loans on collateral of other institutions	3,575	32,050
Real estate held by foreclosure and in possession	43,193	41,762
Bank building	408,105	32,469
Alterations to leased quarters	—	27,399
Furniture, fixtures and equipment	125,199	25,444
Share Insurance Fund	23,040	851
Due from Co-operative Central Bank	451,739	179,719
Investments:		
U.S. Government obligations, direct and fully guaranteed	2,913,937	339,823
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	508,145	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	160,000	—
Bank stocks	—	—
Cash and due from banks	4,031,192	2,290,668
Prepaid expenses	342	1,061
Other assets	41,642	2,288
<b>TOTAL ASSETS</b>	<b>\$46,676,158</b>	<b>\$19,053,070</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$1,242,992	\$426,520
Profits capital	274,651	94,169
Paid-up share certificates	7,104,600	2,990,900
Savings share accounts	21,788,142	9,666,220
Dividend savings accounts	—	—
Club accounts	38,913	36,166
Suspended share accounts	49	—
Matured share accounts	—	—
Term deposit accounts	2,283,807	649,600
Special notice accounts	8,239,809	2,549,880
Daily interest accounts	—	—
Net undivided earnings	—	—
Reserves:		
Guaranty fund	1,527,428	432,070
Surplus	1,323,621	226,897
Other reserves	690,485	404,698
Notes payable	—	—
Dividends declared	554,224	203,873
Credits of members not applied	806	—
Due on uncompleted loans	339,650	855,413
Borrowers' accumulations for taxes	1,049,369	457,280
Reserve for Federal Income Taxes	20,554	10,003
Reserve for State excise	12,737	4,000
Unearned discount	142,412	31,569
Other liabilities	41,909	13,812
<b>TOTAL LIABILITIES</b>	<b>\$46,676,158</b>	<b>\$19,053,070</b>

STOUGHTON	SWAMPSCOTT	TAUNTON	TAUNTON
STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK
—	—	—	—
\$8,311,802	\$1,016,792	\$10,058,200	\$16,368,376
648,591	37,757	199,635	2,310,163
554,668	—	267,479	1,106,675
34,195	—	—	16,309
90,398	9,000	5,649	1,649,372
64,000	—	—	58,719
—	—	—	328,267
549,218	108,863	—	1,977,688
—	—	—	—
88,311	252	192,931	115,418
—	—	—	117,488
92,419	—	—	352,753
—	—	—	365
27,480	150	6,155	14,240
46,955	—	124,668	378,230
82,380	44,161	51,245	143,165
—	—	—	—
—	1,945	—	26,890
—	—	—	178,281
53,027	—	9,516	508,082
—	—	—	—
28,961	3,750	3,404	202,886
15,048	—	580	16,700
127,322	16,551	110,103	261,141
923,180	—	—	1,450,000
900,000	—	—	—
—	—	—	—
—	—	—	—
566,762	192,775	1,093,969	2,775
—	1,700	—	2,055,452
14,719	2,175	—	19,147
—	—	—	59,225
<b>\$13,219,436</b>	<b>\$1,435,871</b>	<b>\$12,123,534</b>	<b>\$29,717,807</b>
\$428,465	\$4,847	\$219,822	\$323,208
100,612	907	47,263	66,853
3,371,900	73,000	5,676,400	14,128,600
7,776,071	1,069,482	4,898,231	5,603,086
—	—	—	—
28,609	420	—	24,942
—	—	—	12
—	—	—	—
—	148,539	—	4,384,500
—	—	—	—
49,437	—	50,385	1,710,206
—	—	—	256,120
356,182	16,560	391,723	527,446
114,333	68,487	183,305	34,941
325,385	—	198,662	400,984
—	—	150,000	200,000
—	14,508	—	—
—	—	1,110	12,536
114,387	845	42,800	1,493,122
476,891	34,592	199,136	465,365
14,427	—	11,307	101
—	—	7,238	4,859
31,752	23	—	65,010
30,985	3,661	46,152	15,916
<b>\$13,219,436</b>	<b>\$1,435,871</b>	<b>\$12,123,534</b>	<b>\$29,717,807</b>

	TAUNTON	TEMPLETON
	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	\$19,450
Direct reduction	\$4,604,167	1,044,754
Direct reduction — 90% Val.	814,409	81,253
V.A. loans	218,532	1,023
Federal Housing Administration, Title II	—	—
Statutory common form	2,000	—
Principal payments suspended	16,935	—
Other real estate	3,929	34,768
Participation	43,716	—
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	25,659	35,007
Federal Housing Administration, Title I loans	—	—
Personal loans	52,880	41,197
Insurance and taxes paid on mortgaged property	—	261
Loans on shares and deposits:		
Serial	23,644	3,847
Paid-up certificates	141,320	12,373
Savings	28,965	15,169
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	23,344	—
Bank building	48,004	10,379
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	6,118	3,002
Share Insurance Fund	11,724	1,339
Due from Co-operative Central Bank	71,650	15,036
Investments:		
U.S. Government obligations, direct and fully guaranteed	574,939	177,165
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	1,121,920	61,251
Prepaid expenses	10,733	—
Other assets	18,653	—
<b>TOTAL ASSETS</b>	<b>\$7,863,241</b>	<b>\$1,557,274</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$321,461	\$118,312
Profits capital	70,701	24,951
Paid-up share certificates	4,698,600	543,500
Savings share accounts	1,669,923	675,407
Dividend savings accounts	249,479	—
Club accounts	5,661	11,153
Suspended share accounts	—	—
Matured share accounts	—	—
Term deposit accounts	110,400	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	26,718	6,155
Reserves:		
Guaranty fund	202,020	57,100
Surplus	128,276	16,887
Other reserves	166,811	44,254
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	3,019	54
Due on uncompleted loans	67,781	4,215
Borrowers' accumulations for taxes	113,796	37,782
Reserve for Federal Income Taxes	1,631	1,170
Reserve for State excise	3,369	769
Unearned discount	13,032	14,171
Other liabilities	10,563	1,394
<b>TOTAL LIABILITIES</b>	<b>\$7,863,241</b>	<b>\$1,557,274</b>

TISBURY	UXBRIDGE	WAKEFIELD	WALPOLE
THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
\$9,200	—	—	—
2,470,003	\$3,743,462	\$10,297,631	\$8,756,874
—	805,313	708,834	454,514
7,688	—	764,672	99,731
—	—	989,715	—
—	—	—	—
—	10,326	112,900	—
—	—	—	—
—	—	317,041	434,775
—	—	—	—
29,848	52,873	70,416	102,756
25,619	83,006	20,200	—
—	176	—	555
6,452	15,654	58,535	35,878
57,383	13,031	98,305	122,635
6,686	71,851	113,415	29,420
—	—	—	—
—	—	1,725	2,445
—	—	—	—
44,057	—	226,199	66,650
—	4,340	—	—
4,872	2,418	117,488	20,175
81	435	3,400	10,114
31,584	55,836	160,419	106,126
—	309,031	—	548,013
—	—	1,075,147	—
—	102,875	741,000	—
25,800	—	—	—
—	—	—	—
—	—	—	—
385,991	461,109	907,027	1,248,863
—	1,377	7,723	1,403
—	6,296	54,204	—
\$3,105,264	\$5,739,409	\$16,845,996	\$12,040,927
\$290,811	\$175,179	\$853,907	\$554,335
60,412	35,626	184,757	132,619
1,256,600	642,600	5,019,200	6,158,000
963,751	2,984,106	8,986,454	3,773,851
30,601	—	—	—
—	12,818	28,809	—
—	—	—	5
—	—	—	—
89,867	231,464	—	—
—	948,493	—	—
—	—	—	—
—	48,541	—	—
129,265	160,024	483,420	299,282
169,396	114,304	116,516	292,192
12,065	203,084	415,065	190,355
—	—	—	—
14,628	—	176,342	126,790
—	50	1,688	—
39,984	20,005	105,583	183,620
35,686	127,133	435,004	299,296
—	3,996	3,007	2,645
—	1,791	909	2,378
9,719	23,600	17,828	16,099
2,479	6,595	17,507	9,460
\$3,105,264	\$5,739,409	\$16,845,996	\$12,040,927

	WALTHAM	WARE
	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	—	—
Direct reduction	\$4,828,140	\$13,930,109
Direct reduction — 90% Val.	185,574	354,243
V.A. loans	56,463	201,455
Federal Housing Administration, Title II	76,419	4,398
Statutory common form	—	10,000
Principal payments suspended	—	105,475
Other real estate	—	2
Participation	23,251	605,670
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	—	—
Home modernization loans	—	219,624
Federal Housing Administration, Title I loans	86,711	—
Personal loans	116,887	117,488
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial	5,951	45,228
Paid-up certificates	26,931	68,722
Savings	97,673	64,382
Dividend savings	—	—
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	129,743	60,931
Alterations to leased quarters	—	—
Furniture, fixtures and equipment	1,804	35,343
Share Insurance Fund	320	1,423
Due from Co-operative Central Bank	58,608	182,525
Investments:		
U.S. Government obligations, direct and fully guaranteed	1,121,018	828,187
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	187,100
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	303,639	908,816
Prepaid expenses	3,608	—
Other assets	4,298	898
<b>TOTAL ASSETS</b>	<b>\$7,127,038</b>	<b>\$17,932,019</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$171,426	\$876,547
Profits capital	33,460	208,755
Paid-up share certificates	1,544,500	4,065,200
Savings share accounts	4,358,945	10,443,892
Dividend savings accounts	—	—
Club accounts	22,592	103,095
Suspended share accounts	136	—
Matured share accounts	—	—
Term deposit accounts	367,000	—
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	125,360	74,146
Reserves:		
Guaranty fund	93,795	585,874
Surplus	91,449	500,879
Other reserves	—	419,127
Notes payable	—	—
Dividends declared	—	—
Credits of members not applied	615	1,623
Due on uncompleted loans	80,450	178,565
Borrowers' accumulations for taxes	158,423	373,054
Reserve for Federal Income Taxes	4,000	5,115
Reserve for State excise	—	5,420
Unearned discount	24,693	69,056
Other liabilities	50,194	21,671
<b>TOTAL LIABILITIES</b>	<b>\$7,127,038</b>	<b>\$17,932,019</b>

WAREHAM	WEBSTER	WELLESLEY	WESTFIELD
WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK
—	—	—	—
\$4,730,518	\$2,244,319	\$7,188,795	\$11,694,976
—	287,707	186,351	2,559,235
5,475	279,008	49,498	2,595,759
—	348,492	—	1,503,457
9,000	5,000	109,900	95,049
—	—	—	68,316
—	27,165	—	18,806
—	34,904	—	141,010
—	16,023	—	—
—	60,857	—	—
—	17,229	29,277	287,667
—	2,461	—	—
—	97,408	—	50,791
335	—	—	142
—	—	—	—
8,275	13,723	35,570	46,379
97,110	26,089	80,565	218,594
20,155	68,737	81,065	62,778
—	—	—	—
13,930	25,000	—	—
—	—	—	—
59,317	43,190	—	197,499
—	—	—	—
8,478	5,853	5,104	32,059
162	2,573	5,207	1,741
62,102	42,675	91,376	223,037
—	—	—	—
460,747	375,566	—	1,019,679
—	100,000	300,000	1,197,514
—	—	—	200,000
46,600	—	—	—
—	30,000	—	—
—	—	—	—
405,931	144,800	1,338,362	232,189
1,389	1,776	1,000	4,823
1,146	13,730	—	32,863
<b>\$5,930,670</b>	<b>\$4,314,285</b>	<b>\$9,502,070</b>	<b>\$22,484,363</b>
—	—	—	—
\$199,300	\$327,061	\$497,729	\$1,163,110
43,887	71,799	105,395	254,919
2,579,800	1,233,000	3,913,400	9,888,000
2,390,048	1,964,932	3,586,371	7,189,558
—	—	177,789	—
—	9,640	—	—
—	952	—	—
—	—	—	—
—	120,000	—	1,433,300
—	—	—	—
—	—	—	—
54,043	50,705	—	105,709
—	—	—	—
193,511	207,347	414,202	572,396
206,042	165,213	284,630	294,633
114,970	12,633	114,504	780,608
—	—	—	—
—	—	99,064	—
4,409	6,344	7	60
28,468	12,734	—	208,850
112,068	105,100	296,918	519,454
1,080	2,608	2,175	5,970
786	2,025	2,336	—
—	3,443	6,506	7,481
2,258	18,748	1,044	60,315
<b>\$5,930,670</b>	<b>\$4,314,285</b>	<b>\$9,502,070</b>	<b>\$22,484,363</b>



	WEYMOUTH	WEYMOUTH
	THE NO. WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form .....	\$3,100	—
Direct reduction .....	4,892,488	\$7,458,294
Direct reduction — 90% Val. ....	310,097	1,885,385
V.A. loans .....	188,456	323,225
Federal Housing Administration, Title II .....	—	140,915
Statutory common form .....	7,248	162,000
Principal payments suspended .....	—	—
Other real estate .....	36,634	177,498
Participation .....	223,255	843,859
Out-of-state — V.A. ....	—	—
Out-of-state — F.H.A. ....	—	—
Home modernization loans .....	7,996	126,211
Federal Housing Administration, Title I loans .....	—	—
Personal loans .....	—	2,407
Insurance and taxes paid on mortgaged property .....	—	1,709
Loans on shares and deposits:		
Serial .....	12,037	17,695
Paid-up certificates .....	66,894	48,195
Savings .....	25,766	21,250
Dividend savings .....	—	—
Loans on collateral of other institutions .....	—	1,250
Real estate held by foreclosure and in possession .....	—	44,614
Bank building .....	129,684	70,499
Alterations to leased quarters .....	—	—
Furniture, fixtures and equipment .....	26,062	5,692
Share Insurance Fund .....	350	—
Due from Co-operative Central Bank .....	67,694	123,209
Investments:		
U.S. Government obligations, direct and fully guaranteed ..	625,125	555,450
Other bonds and notes legal for reserve .....	—	450,000
Bonds and notes not legal for reserve .....	—	—
Federal Home Loan Bank stock .....	—	—
Shares in other co-operative banks .....	—	—
Bank stocks .....	—	—
Cash and due from banks .....	479,510	836,370
Prepaid expenses .....	—	222
Other assets .....	9,283	18,470
<b>TOTAL ASSETS</b> .....	<b>\$7,111,679</b>	<b>\$13,314,419</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital .....	\$233,122	\$531,947
Profits capital .....	55,853	122,307
Paid-up share certificates .....	2,549,200	3,333,800
Savings share accounts .....	3,258,379	4,915,260
Dividend savings accounts .....	—	333,455
Club accounts .....	17,108	43,244
Suspended share accounts .....	—	10
Matured share accounts .....	—	—
Term deposit accounts .....	—	832,170
Special notice accounts .....	—	—
Daily interest accounts .....	—	1,742,233
Net undivided earnings .....	—	—
Reserves:		
Guaranty fund .....	185,261	375,275
Surplus .....	38,018	171,322
Other reserves .....	336,947	311,027
Notes payable .....	—	—
Dividends declared .....	34,839	45,249
Credits of members not applied .....	—	1,497
Due on uncompleted loans .....	132,110	181,445
Borrowers' accumulations for taxes .....	252,369	324,225
Reserve for Federal Income Taxes .....	5,850	—
Reserve for State excise .....	—	4,243
Unearned discount .....	1,152	1,150
Other liabilities .....	11,471	44,560
<b>TOTAL LIABILITIES</b> .....	<b>\$7,111,679</b>	<b>\$13,314,419</b>

WEYMOUTH	WINCHENDON	WINCHESTER	WOBURN
SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK	WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK
—	—	—	—
\$4,293,283	\$2,631,496	\$8,960,206	\$12,766,065
515,507	48,787	14,522	765,913
131,842	19,225	213,891	661,440
212,467	—	—	159,914
5,150	—	345,460	106,182
—	—	22,480	32,223
—	—	—	12,583
99,433	—	121,462	648,209
—	—	—	—
—	—	—	190,327
37,372	34,198	3,499	111,371
—	1,797	—	—
92,878	84,102	2,209	226,160
—	—	—	37
—	—	—	—
23,465	1,900	—	27,050
167,025	3,900	260,323	143,650
61,415	9,650	—	223,510
—	—	—	3,400
2,575	—	—	—
—	—	—	—
36,017	—	35,000	38,675
—	—	—	—
3,961	—	7,145	24,354
333	4,786	590	898
63,772	32,955	113,400	172,376
—	—	—	—
557,664	364,992	509,420	893,751
350,000	—	700,000	849,444
—	—	—	—
—	—	—	136,800
—	—	—	—
—	—	—	—
57,810	219,546	185,866	750,920
—	—	—	8,018
—	—	1,443	21,294
<b>\$6,711,969</b>	<b>\$3,457,334</b>	<b>\$11,496,916</b>	<b>\$18,974,564</b>
—	—	—	—
\$374,465	\$170,649	\$611,549	\$698,106
85,213	39,211	136,687	145,731
3,044,000	997,200	2,919,200	4,400,700
2,062,483	1,240,007	5,799,854	9,859,575
—	100,577	—	—
5,364	16,824	—	—
—	—	—	—
—	—	—	125
386,000	1,000	702,153	1,953,302
—	537,214	—	—
—	—	—	—
—	35,224	—	62,924
—	—	—	—
196,158	100,400	443,856	630,804
67,106	82,860	244,124	625,043
194,776	62,000	167,297	76,196
—	—	—	—
46,349	—	120,091	—
—	4,614	—	1,182
20,660	23,925	78,234	70,673
187,517	4,683	262,735	381,786
2,800	4,000	—	500
—	4,000	2,282	1,500
17,816	21,232	643	4,516
21,262	11,714	8,211	61,901
<b>\$6,711,969</b>	<b>\$3,457,334</b>	<b>\$11,496,916</b>	<b>\$18,974,564</b>

	WRENTHAM	YARMOUTH
	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form	\$ 65,000	—
Direct reduction	2,182,347	\$13,886,213
Direct reduction — 90% Val.	171,098	159,762
V.A. loans	221,899	25,722
Federal Housing Administration, Title II	117,635	—
Statutory common form	12,000	5,172,194
Principal payments suspended	—	43,245
Other real estate	3,482	10,045
Participation	—	789,303
Out-of-state — V.A.	—	—
Out-of-state — F.H.A.	253,053	—
Home modernization loans	18,906	9,695
Federal Housing Administration, Title I loans	11,685	—
Personal loans	69,445	147,169
Insurance and taxes paid on mortgaged property	—	75
Loans on shares and deposits:		
Serial	19,320	13,798
Paid-up certificates	18,420	99,578
Savings	42,632	159,401
Dividend savings	—	5,000
Loans on collateral of other institutions	—	—
Real estate held by foreclosure and in possession	—	—
Bank building	—	303,541
Alterations to leased quarters	609	—
Furniture, fixtures and equipment	4,366	82,025
Share Insurance Fund	280	3,144
Due from Co-operative Central Bank	34,706	225,565
Investments:		
U.S. Government obligations, direct and fully guaranteed	149,188	1,941,236
Other bonds and notes legal for reserve	125,000	850,000
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock	—	—
Shares in other co-operative banks	—	—
Bank stocks	—	—
Cash and due from banks	184,736	196,651
Prepaid expenses	1,100	2,890
Other assets	—	47,538
<b>TOTAL ASSETS</b>	<b>\$3,706,907</b>	<b>\$24,173,790</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital	\$360,253	\$249,612
Profits capital	84,033	59,731
Paid-up share certificates	1,526,700	5,947,000
Savings share accounts	1,252,490	11,883,534
Dividend savings accounts	55,165	227,000
Club accounts	14,379	951,401
Suspended share accounts	—	1,137
Matured share accounts	—	—
Term deposit accounts	—	2,848,600
Special notice accounts	—	—
Daily interest accounts	—	—
Net undivided earnings	33,923	—
Reserves:		
Guaranty fund	105,760	500,298
Surplus	84,931	123,583
Other reserves	39,934	557,045
Notes payable	—	—
Dividends declared	—	294,310
Credits of members not applied	—	8,789
Due on uncompleted loans	35,367	236,637
Borrowers' accumulations for taxes	82,740	210,889
Reserve for Federal Income Taxes	—	16,234
Reserve for State excise	—	10,190
Unearned discount	24,510	23,740
Other liabilities	6,722	24,060
<b>TOTAL LIABILITIES</b>	<b>\$3,706,907</b>	<b>\$24,173,790</b>



GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	763	806
Average loan balance .....	\$8,823	\$8,124
Average interest rate .....	6.85%	6.76%
<b>Classification of Expenses</b>		
Compensations paid .....	\$50,652	\$37,326
Banking quarters expense .....	8,624	3,864
Charge-offs, furniture and fixtures .....	4,040	5,000
Advertising .....	2,721	4,878
Audit and examination .....	3,291	6,700
All other expenses .....	35,848	39,767
<b>TOTAL EXPENSES</b> .....	<b>\$105,176</b>	<b>\$97,535</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.98	\$4.16
Banking quarters expense .....	1.02	.43
Charge-offs, furniture and fixtures .....	.48	.56
Advertising .....	.32	.54
Audit and examination .....	.39	.75
All other expenses .....	4.23	4.43
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$12.42</b>	<b>\$10.87</b>
Number of individual members .....	5,429	5,763

GENERAL INFORMATION	AUBURN	AVON
	AUBURN CO-OPERATIVE BANK	AVON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	563	381
Average loan balance .....	\$9,731	\$9,390
Average interest rate .....	6.60%	6.67%
<b>Classification of Expenses</b>		
Compensations paid .....	\$29,375	\$26,600
Banking quarters expense .....	4,500	6,190
Charge-offs, furniture and fixtures .....	966	554
Advertising .....	1,817	1,799
Audit and examination .....	3,100	3,000
All other expenses .....	31,113	13,708
<b>TOTAL EXPENSES</b> .....	<b>\$70,871</b>	<b>\$51,851</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.53	\$6.30
Banking quarters expense .....	.70	1.46
Charge-offs, furniture and fixtures .....	.15	.13
Advertising .....	.28	.43
Audit and examination .....	.48	.71
All other expenses .....	4.80	3.25
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.94</b>	<b>\$12.28</b>
Number of individual members .....	2,847	3,373

AMESBURY	ARLINGTON	ATHOL	ATTLEBORO
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL-CLINTON CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK
580 \$6,078 6.60%	1,724 \$12,932 6.48%	1,462 \$7,283 6.74%	397 \$8,890 6.51%
\$22,743 1,895 2,028 1,467 2,500 17,876	\$98,686 22,128 4,000 15,136 9,180 93,586	\$66,494 18,013 4,740 12,304 3,300 62,792	\$28,054 4,656 1,273 1,309 2,500 15,213
\$48,509	\$242,716	\$167,643	\$53,005
\$5.20 .43 .46 .34 .57 4.09	\$3.57 .80 .15 .55 .33 3.38	\$5.26 1.42 .37 .97 .26 4.96	\$6.26 1.04 .28 .29 .56 3.39
\$11.09	\$8.78	\$13.24	\$11.82
2,778	9,702	6,413	1,359

BARNSTABLE	BELMONT	BEVERLY	BOSTON
HYANNIS CO-OPERATIVE BANK	WAVERLY CO-OPERATIVE BANK	BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK
4,694 \$11,091 7.44%	1,014 \$14,408 6.66%	1,996 \$10,283 6.33%	141 \$16,279 6.71%
\$301,769 55,481 24,600 49,216 20,000 241,506	\$91,644 10,475 2,600 7,800 6,000 51,746	\$114,359 23,105 4,897 12,238 11,650 80,608	\$17,546 6,338 303 1,522 2,700 18,447
\$692,572	\$170,265	\$251,857	\$46,856
\$4.63 .85 .38 .76 .31 3.70	\$5.66 .65 .16 .48 .37 3.19	\$4.57 .93 .19 .69 .47 3.23	\$5.68 2.05 .10 .50 .87 5.96
\$10.63	\$10.51	\$10.08	\$15.16
12,931	5,857	9,459	1,143



GENERAL INFORMATION	BOSTON	BOSTON
	BRIGHTON CO-OPERATIVE BANK	CHARLESTOWN CO-OPERATIVE BANK
Real Estate Loans		
Number of loans .....	1,612	264
Average loan balance .....	\$13,631	\$6,040
Average interest rate .....	6.58%	7.03%
Classification of Expenses		
Compensations paid .....	\$155,999	\$17,480
Banking quarters expense .....	44,248	736
Charge-offs, furniture and fixtures .....	4,915	682
Advertising .....	5,872	463
Audit and examination .....	12,000	3,835
All other expenses .....	77,547	11,456
TOTAL EXPENSES .....	\$300,581	\$34,652
Cost per \$1,000 of Assets		
Compensations paid .....	\$5.73	\$8.30
Banking quarters expense .....	1.62	.35
Charge-offs, furniture and fixtures .....	.18	.32
Advertising .....	.21	.22
Audit and examination .....	.44	1.82
All other expenses .....	2.85	5.44
TOTAL COST PER \$1,000 OF ASSETS .....	\$11.03	\$16.45
Number of individual members .....	11,211	1,301

GENERAL INFORMATION	BOSTON	BOSTON
	FOREST HILLS CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
Real Estate Loans		
Number of loans .....	762	1,352
Average loan balance .....	\$9,592	\$17,767
Average interest rate .....	6.72%	7.19%
Classification of Expenses		
Compensations paid .....	\$58,704	\$152,986
Banking quarters expense .....	10,748	15,508
Charge-offs, furniture and fixtures .....	3,232	9,690
Advertising .....	4,870	13,867
Audit and examination .....	8,400	7,250
All other expenses .....	41,083	142,261
TOTAL EXPENSES .....	\$127,037	\$341,562
Cost per \$1,000 of Assets		
Compensations paid .....	\$6.39	\$5.39
Banking quarters expense .....	1.17	.55
Charge-offs, furniture and fixtures .....	.35	.34
Advertising .....	.53	.49
Audit and examination .....	.92	.26
All other expenses .....	4.48	5.00
TOTAL COST PER \$1,000 OF ASSETS .....	\$13.84	\$12.03
Number of individual members .....	3,253	7,637

BOSTON	BOSTON	BOSTON	BOSTON
THE COMMONWEALTH CO-OPERATIVE BANK	DORCHESTER MINOT CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK
582 \$10,243 6.38%	1,268 \$11,063 6.67%	693 \$8,415 6.94%	403 \$10,161 7.00%
\$42,562 3,887 504 2,082 2,888 14,453	\$99,304 10,023 4,790 11,174 9,140 71,653	\$55,169 9,492 2,580 3,380 7,953 25,081	\$49,616 1,539 1,708 4,294 3,105 40,935
<b>\$66,376</b>	<b>\$206,084</b>	<b>\$103,655</b>	<b>\$101,197</b>
\$5.93 .54 .07 .29 .40 2.01	\$5.56 .56 .26 .63 .51 4.01	\$7.89 1.36 .37 .48 1.14 3.59	\$9.22 .28 .31 .80 .58 7.60
<b>\$9.24</b>	<b>\$11.53</b>	<b>\$14.83</b>	<b>\$18.79</b>
3,028	7,722	4,176	3,840

BOSTON	BOSTON	BOSTON	BOSTON
HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK
1,041 \$8,275 6.45%	445 \$11,025 6.67%	598 \$7,662 6.33%	1,004 \$10,369 6.81%
\$48,920 12,929 930 4,487 5,500 38,644	\$34,981 4,883 1,800 4,753 2,167 20,285	\$51,448 21,675 1,732 3,412 6,623 22,178	\$67,184 13,730 3,622 4,106 9,515 53,438
<b>\$111,410</b>	<b>\$68,869</b>	<b>\$107,068</b>	<b>\$151,595</b>
\$4.68 1.24 .09 .43 .53 3.69	\$5.66 .79 .29 .77 .35 3.28	\$9.13 3.85 .31 .61 1.17 3.92	\$5.14 1.05 .28 .31 .73 4.09
<b>\$10.66</b>	<b>\$11.14</b>	<b>\$18.99</b>	<b>\$11.60</b>
4,317	3,010	3,921	6,421

GENERAL INFORMATION	BOSTON	BOSTON
	THE MATTAPAN CO-OPERATIVE BANK	MEETING HOUSE HILL CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	2,794	1,549
Average loan balance .....	\$16,830	\$11,709
Average interest rate .....	7.19%	7.20%
<b>Classification of Expenses</b>		
Compensations paid .....	\$205,580	\$150,581
Banking quarters expense .....	16,179	18,817
Charge-offs, furniture and fixtures .....	6,162	3,430
Advertising .....	26,860	9,362
Audit and examination .....	14,500	7,930
All other expenses .....	152,408	85,751
<b>TOTAL EXPENSES</b> .....	<b>\$421,689</b>	<b>\$275,871</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$3.80	\$6.68
Banking quarters expense .....	.30	.83
Charge-offs, furniture and fixtures .....	.11	.15
Advertising .....	.50	.41
Audit and examination .....	.27	.35
All other expenses .....	2.81	3.83
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$7.79</b>	<b>\$12.25</b>
Number of individual members .....	12,453	10,362

GENERAL INFORMATION	BOSTON	BOSTON
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	962	533
Average loan balance .....	\$11,922	\$9,547
Average interest rate .....	6.99%	6.47%
<b>Classification of Expenses</b>		
Compensations paid .....	\$70,160	\$39,920
Banking quarters expense .....	8,467	7,189
Charge-offs, furniture and fixtures .....	3,380	2,078
Advertising .....	4,291	2,091
Audit and examination .....	10,131	4,220
All other expenses .....	61,030	21,696
<b>TOTAL EXPENSES</b> .....	<b>\$157,459</b>	<b>\$77,194</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.00	\$6.51
Banking quarters expense .....	.60	1.17
Charge-offs, furniture and fixtures .....	.24	.34
Advertising .....	.30	.34
Audit and examination .....	.72	.69
All other expenses .....	4.34	3.54
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$11.20</b>	<b>\$12.59</b>
Number of individual members .....	7,332	3,753

BOSTON	BOSTON	BOSTON	BOSTON
MERCHANTS CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
5,737 \$12,005 5.99%	1,292 \$14,300 6.76%	1,489 \$7,771 6.73%	647 \$7,551 5.61%
\$367,747 115,123 19,526 30,527 27,375 337,023	\$77,568 23,543 7,495 12,794 6,550 87,157	\$80,021 11,351 3,486 11,004 8,246 56,247	\$48,382 13,444 — 316 6,731 26,079
\$897,321	\$215,107	\$170,355	\$94,952
\$3.14 .99 .17 .26 .23 2.88	\$3.28 1.00 .32 .54 .28 3.69	\$5.47 .78 .24 .75 .56 3.84	\$7.21 2.00 — .05 1.00 3.89
\$7.67	\$9.11	\$11.64	\$14.15
35,000	6,943	4,721	4,760

BOSTON	BOSTON	BOSTON	BRAINTREE
TELEPHONE WORKERS' CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMENS CO-OPERATIVE BANK	THE BRAINTREE CO-OPERATIVE BANK
932 \$9,242 6.19%	2,214 \$12,222 6.82%	6,777 \$17,950 6.46%	1,602 \$10,884 6.64%
\$82,213 — — 328 4,500 34,894	\$183,132 34,426 4,510 10,579 18,540 125,144	\$610,797 181,432 30,604 67,765 26,417 307,036	\$108,312 14,355 6,000 28,012 6,994 89,519
\$121,935	\$376,331	\$1,224,051	\$253,192
\$7.91 — — .03 .43 3.36	\$5.63 1.06 .14 .32 .57 3.85	\$5.67 1.69 .28 .63 .25 2.85	\$5.03 .67 .28 1.30 .32 4.15
\$11.73	\$11.57	\$11.37	\$11.75
5,049	9,887	45,843	8,199

GENERAL INFORMATION	BRIDGEWATER	BROCKTON
	BRIDGEWATER CO-OPERATIVE BANK	CAMPELLO CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	266	3,345
Average loan balance .....	\$7,860	\$7,139
Average interest rate .....	6.65%	6.43%
<b>Classification of Expenses</b>		
Compensations paid .....	\$19,545	\$138,215
Banking quarters expense .....	1,599	38,222
Charge-offs, furniture and fixtures .....	199	6,100
Advertising .....	266	15,030
Audit and examination .....	1,987	10,092
All other expenses .....	11,202	117,863
<b>TOTAL EXPENSES</b> .....	<b>\$34,798</b>	<b>\$325,522</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$6.72	\$4.94
Banking quarters expense .....	.55	1.37
Charge-offs, furniture and fixtures .....	.07	.22
Advertising .....	.09	.54
Audit and examination .....	.68	.36
All other expenses .....	3.85	4.22
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$11.96</b>	<b>\$11.65</b>
Number of individual members .....	1,326	10,316

GENERAL INFORMATION	CAMBRIDGE	CANTON
	RELiance CO-OPERATIVE BANK	CANTON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	1,739	821
Average loan balance .....	\$13,045	\$11,669
Average interest rate .....	6.34%	6.90%
<b>Classification of Expenses</b>		
Compensations paid .....	\$103,630	\$47,934
Banking quarters expense .....	5,547	3,073
Charge-offs, furniture and fixtures .....	9,900	3,200
Advertising .....	23,221	4,136
Audit and examination .....	9,200	3,708
All other expenses .....	121,715	47,330
<b>TOTAL EXPENSES</b> .....	<b>\$273,213</b>	<b>\$109,381</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$3.53	\$4.18
Banking quarters expense .....	.19	.27
Charge-offs, furniture and fixtures .....	.34	.28
Advertising .....	.79	.36
Audit and examination .....	.31	.32
All other expenses .....	4.14	4.13
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$9.30</b>	<b>\$9.54</b>
Number of individual members .....	8,591	4,630

BROOKLINE	BROOKLINE	BROOKLINE	CAMBRIDGE
BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	NORTH CAMBRIDGE CO-OPERATIVE BANK
540	523	663	1,158
\$12,503	\$18,080	\$18,869	\$11,017
6.69%	6.83%	7.45%	6.43%
\$46,522	\$63,742	\$72,764	\$100,910
9,237	26,650	6,622	18,775
1,870	4,798	5,662	7,000
4,129	23,720	2,976	5,556
2,701	4,554	3,967	13,035
27,292	69,446	69,134	63,187
\$91,751	\$192,910	\$161,125	\$208,463
\$5.34	\$3.20	\$3.63	\$5.96
1.06	1.34	.33	1.11
.22	.24	.28	.41
.47	1.19	.15	.33
.31	.23	.20	.77
3.13	3.48	3.45	3.73
\$10.53	\$9.68	\$8.04	\$12.31
3,702	4,506	5,736	9,523

CHELSEA	CHESTER	CHICOPEE	COHASSET
CHELSEA PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK	PILGRIM CO-OPERATIVE BANK
1,086	199	494	595
\$8,238	\$4,623	\$9,288	\$9,217
6.46%	6.22%	5.40%	6.39%
\$74,355	\$2,760	\$23,115	\$30,156
9,785	1,945	2,814	1,607
4,600	325	1,552	1,552
8,238	185	2,285	1,818
6,400	1,424	2,367	3,675
71,094	5,722	21,017	21,520
\$174,472	\$12,361	\$53,150	\$60,328
\$6.59	\$2.38	\$4.53	\$4.61
.87	1.68	.55	.24
.41	.28	.31	.24
.73	.16	.45	.28
.57	1.22	.46	.56
6.30	4.93	4.13	3.29
\$15.47	\$10.65	\$10.43	\$9.22
5,338	1,062	2,666	3,796



GENERAL INFORMATION	CONCORD	DEDHAM
	CONCORD CO-OPERATIVE BANK	DEDHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	1,595	1,159
Average loan balance .....	\$13,150	\$9,309
Average interest rate .....	6.94%	6.42%
<b>Classification of Expenses</b>		
Compensations paid .....	\$124,185	\$68,704
Banking quarters expense .....	11,501	3,385
Charge-offs, furniture and fixtures .....	7,186	3,000
Advertising .....	13,410	6,023
Audit and examination .....	9,000	5,200
All other expenses .....	113,944	48,096
<b>TOTAL EXPENSES</b> .....	<b>\$279,226</b>	<b>\$134,408</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.82	\$5.13
Banking quarters expense .....	.45	.25
Charge-offs, furniture and fixtures .....	.28	.22
Advertising .....	.52	.45
Audit and examination .....	.35	.39
All other expenses .....	4.41	3.59
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.83</b>	<b>\$10.03</b>
Number of individual members .....	12,069	4,877

GENERAL INFORMATION	EVERETT	EVERETT
	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	1,393	463
Average loan balance .....	\$11,841	\$10,410
Average interest rate .....	6.80%	6.42%
<b>Classification of Expenses</b>		
Compensations paid .....	\$93,990	\$29,952
Banking quarters expense .....	30,522	7,805
Charge-offs, furniture and fixtures .....	8,400	4,202
Advertising .....	11,102	3,568
Audit and examination .....	8,440	2,302
All other expenses .....	83,194	23,000
<b>TOTAL EXPENSES</b> .....	<b>\$235,648</b>	<b>\$70,829</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.84	\$5.25
Banking quarters expense .....	1.57	1.37
Charge-offs, furniture and fixtures .....	.43	.74
Advertising .....	.57	.62
Audit and examination .....	.43	.40
All other expenses .....	4.28	4.03
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$12.12</b>	<b>\$12.41</b>
Number of individual members .....	6,852	3,167

DIGHTON	EAST BRIDGEWATER	EASTHAMPTON	EASTON
NORTH DIGHTON CO-OPERATIVE BANK	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK	THE NORTH EASTON CO-OPERATIVE BANK
303 \$6,437 6.38%	258 \$6,400 6.38%	236 \$6,870 6.00%	585 \$8,993 6.81%
\$20,122 788 171 1,059 2,300 8,728	\$17,838 314 710 433 2,086 10,160	\$18,758 4,946 1,630 1,942 2,854 13,150	\$37,212 3,476 1,574 2,306 3,188 21,423
\$33,168	\$31,541	\$43,280	\$69,179
\$8.34 .33 .07 .44 .95 3.62	\$8.13 .14 .32 .20 .95 4.63	\$8.34 2.19 .72 .87 1.27 5.84	\$5.88 .55 .25 .36 .50 3.38
\$13.75	\$14.37	\$19.23	\$10.92
1,824	1,240	1,816	2,540

FALL RIVER	FALL RIVER	FALMOUTH	FITCHBURG
THE FALL RIVER PEOPLES CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK	FIDELITY CO-OPERATIVE BANK
1,093 \$8,843 6.93%	1,540 \$10,708 6.99%	1,376 \$12,269 7.30%	3,024 \$8,951 6.09%
\$83,702 22,855 7,500 11,736 5,310 44,847	\$103,725 36,441 8,501 7,957 4,583 122,950	\$93,858 20,559 13,046 11,093 6,545 78,602	\$102,498 35,801 9,000 25,951 12,200 119,552
\$175,950	\$284,157	\$223,703	\$305,002
\$6.91 1.89 .62 .97 .43 3.70	\$4.99 1.74 .42 .38 .22 5.92	\$4.21 .92 .58 .50 .29 3.52	\$2.89 1.01 .25 .73 .34 3.39
\$14.52	\$13.67	\$10.02	\$8.61
5,509	8,295	5,346	11,709

GENERAL INFORMATION	FRAMINGHAM	FRAMINGHAM
	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	3,018	881
Average loan balance .....	\$13,722	\$11,089
Average interest rate .....	6.61%	6.77%
<b>Classification of Expenses</b>		
Compensations paid .....	\$216,073	\$61,108
Banking quarters expense .....	40,306	8,648
Charge-offs, furniture and fixtures .....	12,128	4,000
Advertising .....	53,249	23,450
Audit and examination .....	36,883	4,672
All other expenses .....	209,143	49,489
<b>TOTAL EXPENSES</b> .....	<b>\$567,782</b>	<b>\$151,367</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.55	\$4.88
Banking quarters expense .....	.85	.69
Charge-offs, furniture and fixtures .....	.26	.32
Advertising .....	1.12	1.88
Audit and examination .....	.78	.37
All other expenses .....	4.40	3.96
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$11.96</b>	<b>\$12.10</b>
Number of individual members .....	18,100	3,462

GENERAL INFORMATION	GRAFTON	GREENFIELD
	GRAFTON CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	473	2,359
Average loan balance .....	\$6,940	\$8,418
Average interest rate .....	6.42%	6.60%
<b>Classification of Expenses</b>		
Compensations paid .....	\$24,362	\$118,921
Banking quarters expense .....	3,047	31,291
Charge-offs, furniture and fixtures .....	1,763	4,500
Advertising .....	3,946	5,556
Audit and examination .....	4,396	18,724
All other expenses .....	27,854	73,256
<b>TOTAL EXPENSES</b> .....	<b>\$65,368</b>	<b>\$252,248</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.60	\$4.76
Banking quarters expense .....	.70	1.25
Charge-offs, furniture and fixtures .....	.41	.18
Advertising .....	.91	.22
Audit and examination .....	1.01	.75
All other expenses .....	6.40	2.93
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$15.03</b>	<b>\$10.09</b>
Number of individual members .....	1,812	9,104

FRANKLIN	GARDNER	GARDNER	GLOUCESTER
DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
491	511	607	1,752
\$8,714	\$6,889	\$7,736	\$8,774
6.51%	6.59%	6.50%	6.68%
\$26,164	\$28,212	\$40,627	\$103,206
4,633	4,001	5,687	17,409
161	1,102	4,865	9,029
1,472	5,151	6,122	12,461
3,000	2,033	3,436	6,400
12,485	24,569	32,618	82,482
\$47,915	\$65,068	\$93,355	\$230,987
\$5.04	\$6.68	\$6.27	\$5.16
.89	.95	.88	.87
.03	.26	.75	.45
.28	1.22	.94	.62
.58	.48	.54	.32
2.40	5.82	5.04	4.12
\$9.22	\$15.41	\$14.42	\$11.54
2,771	1,765	4,110	6,689

HAVERHILL	HAVERHILL	HINGHAM	HOLBROOK
HAVERHILL CO-OPERATIVE BANK	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK	THE HOLBROOK CO-OPERATIVE BANK
1,848	481	464	614
\$10,288	\$9,821	\$9,400	\$9,445
7.12%	6.65%	6.31%	6.78%
\$109,567	\$29,422	\$31,725	\$39,239
21,883	8,882	7,236	8,487
9,897	4,461	534	1,068
15,523	6,120	3,054	3,132
9,625	1,200	3,600	5,388
83,074	21,606	31,098	30,401
\$249,569	\$71,691	\$77,247	\$87,715
\$4.46	\$4.50	\$5.94	\$5.50
.89	1.36	1.36	1.19
.40	.68	.10	.15
.63	.93	.57	.44
.40	.18	.67	.75
3.38	3.30	5.83	4.26
\$10.16	\$10.95	\$14.47	\$12.29
9,185	2,432	2,731	4,214

GENERAL INFORMATION	HOLYOKE	HUDSON
	THE CITY CO-OPERATIVE BANK	THE HUDSON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	411	680
Average loan balance .....	\$8,522	\$9,701
Average interest rate .....	6.40%	6.69%
<b>Classification of Expenses</b>		
Compensations paid .....	\$22,961	\$43,720
Banking quarters expense .....	5,345	14,288
Charge-offs, furniture and fixtures .....	1,633	4,891
Advertising .....	1,385	7,731
Audit and examination .....	2,000	5,000
All other expenses .....	13,161	55,446
<b>TOTAL EXPENSES</b> .....	<b>\$46,485</b>	<b>\$131,076</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.00	\$5.18
Banking quarters expense .....	1.16	1.69
Charge-offs, furniture and fixtures .....	.36	.58
Advertising .....	.30	.92
Audit and examination .....	.44	.59
All other expenses .....	2.87	6.57
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.13</b>	<b>\$15.53</b>
Number of individual members .....	1,537	2,730

GENERAL INFORMATION	LOWELL	LOWELL
	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	230	815
Average loan balance .....	\$7,437	\$7,733
Average interest rate .....	6.61%	6.60%
<b>Classification of Expenses</b>		
Compensations paid .....	\$19,370	\$55,267
Banking quarters expense .....	2,775	15,607
Charge-offs, furniture and fixtures .....	253	3,309
Advertising .....	886	9,361
Audit and examination .....	2,200	4,587
All other expenses .....	20,086	40,144
<b>TOTAL EXPENSES</b> .....	<b>\$45,570</b>	<b>\$128,275</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$9.65	\$7.22
Banking quarters expense .....	1.38	2.04
Charge-offs, furniture and fixtures .....	.13	.43
Advertising .....	.44	1.22
Audit and examination .....	1.10	.60
All other expenses .....	10.01	5.24
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$22.71</b>	<b>\$16.75</b>
Number of individual members .....	921	4,300

HULL	IPSWICH	LAWRENCE	LAWRENCE
HULL CO-OPERATIVE BANK	IPSWICH CO-OPERATIVE BANK	LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK
580	791	1,959	1,347
\$9,466	\$9,584	\$9,497	\$9,776
7.11%	7.08%	6.57%	6.81%
\$43,240	\$42,179	\$119,805	\$81,617
4,839	6,599	54,179	12,276
1,399	2,128	6,933	3,180
1,471	6,906	20,442	19,531
2,547	3,920	11,000	6,600
34,480	36,324	134,640	86,388
\$87,976	\$98,056	\$346,999	\$209,592
\$6.70	\$4.76	\$5.25	\$5.12
.75	.74	2.38	.77
.22	.24	.30	.20
.23	.78	.90	1.22
.39	.44	.48	.41
5.35	4.10	5.91	5.42
\$13.64	\$11.06	\$15.22	\$13.14
4,103	2,400	10,204	7,130

LYNN	LYNN	MALDEN	MALDEN
EQUITABLE CO-OPERATIVE BANK	LINCOLN CO-OPERATIVE BANK	FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK
1,900	1,341	572	3,784
\$9,154	\$10,063	\$10,461	\$10,234
6.44%	6.10%	7.09%	6.42%
\$118,867	\$106,472	\$49,656	\$189,702
27,587	14,522	7,301	30,700
9,949	7,200	1,099	11,200
8,644	18,167	3,401	29,619
13,969	4,808	4,483	14,400
80,373	33,942	28,376	186,457
\$259,389	\$185,111	\$94,316	\$462,078
\$5.69	\$6.34	\$6.43	\$3.90
1.32	.87	.95	.63
.48	.43	.14	.23
.41	1.08	.44	.61
.67	.28	.58	.30
3.84	2.02	3.67	3.82
\$12.41	\$11.02	\$12.21	\$9.49
9,533	4,553	4,789	18,011



GENERAL INFORMATION	MANSFIELD	MARBLEHEAD
	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	1,243	329
Average loan balance .....	\$10,429	\$10,918
Average interest rate .....	6.84%	6.63%
<b>Classification of Expenses</b>		
Compensations paid .....	\$74,628	\$23,588
Banking quarters expense .....	9,294	1,495
Charge-offs, furniture and fixtures .....	5,171	500
Advertising .....	4,768	1,620
Audit and examination .....	6,589	3,254
All other expenses .....	47,033	13,320
<b>TOTAL EXPENSES</b> .....	<b>\$147,483</b>	<b>\$42,877</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.81	\$5.66
Banking quarters expense .....	.60	.36
Charge-offs, furniture and fixtures .....	.33	.12
Advertising .....	.31	.39
Audit and examination .....	.42	.56
All other expenses .....	3.03	3.20
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$9.50</b>	<b>\$10.29</b>
Number of individual members .....	5,485	1,764

GENERAL INFORMATION	MEDWAY	MELROSE
	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	501	1,113
Average loan balance .....	\$8,628	\$10,967
Average interest rate .....	6.73%	6.29%
<b>Classification of Expenses</b>		
Compensations paid .....	\$29,399	\$64,779
Banking quarters expense .....	3,138	11,771
Charge-offs, furniture and fixtures .....	113	2,203
Advertising .....	2,030	7,316
Audit and examination .....	2,438	4,050
All other expenses .....	24,933	46,028
<b>TOTAL EXPENSES</b> .....	<b>\$62,051</b>	<b>\$136,147</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.64	\$4.43
Banking quarters expense .....	.60	.81
Charge-offs, furniture and fixtures .....	.02	.15
Advertising .....	.39	.50
Audit and examination .....	.47	.28
All other expenses .....	4.78	3.15
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$11.90</b>	<b>\$9.32</b>
Number of individual members .....	1,951	4,226

MARLBORO	MEDFORD	MEDFORD	MEDFORD
THE MARLBORO CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK	HILLSIDE-CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK
1,798 \$10,502 6.86%	389 \$12,840 6.94%	603 \$9,038 6.52%	1,337 \$9,690 6.47
\$77,867 20,464 7,397 25,469 12,047 49,888	\$51,819 12,987 2,036 5,676 2,790 29,100	\$52,669 3,442 1,667 1,616 4,680 21,926	\$78,116 16,596 4,376 10,032 3,000 52,959
\$193,132	\$104,408	\$86,000	\$165,079
\$3.45 .91 .33 1.12 .53 2.20	\$8.22 2.06 .32 .90 .44 4.62	\$7.77 .51 .25 .24 .69 3.23	\$4.78 1.02 .27 .61 .18 3.24
\$8.54	\$16.56	\$12.69	\$10.10
6,020	5,432	3,022	7,520

MERRIMAC	METHUEN	MIDDLEBORO	MILLBURY
THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK	MAYFLOWER CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK
144 \$6,690 6.87%	592 \$9,909 6.90%	2,950 \$7,748 6.97%	236 \$5,441 6.07%
\$6,507 — 387 870 896 11,439	\$33,031 6,671 1,661 1,552 3,377 21,500	\$162,008 27,291 13,391 18,335 12,695 158,370	\$16,966 2,682 533 1,596 1,120 8,595
\$20,099	\$67,792	\$392,090	\$31,492
\$5.31 — .32 .71 .73 9.34	\$4.73 .95 .24 .22 .48 3.08	\$5.99 1.01 .50 .68 .47 5.85	\$9.84 1.56 .31 .93 .65 4.98
\$16.41	\$9.70	\$14.50	\$18.27
338	3,995	9,243	1,020

GENERAL INFORMATION	MILTON	NEEDHAM
	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	453	2,810
Average loan balance .....	\$10,687	\$14,929
Average interest rate .....	6.40%	6.64%
<b>Classification of Expenses</b>		
Compensations paid .....	\$44,727	\$139,079
Banking quarters expense .....	8,232	42,252
Charge-offs, furniture and fixtures .....	2,600	16,528
Advertising .....	3,055	16,603
Audit and examination .....	3,109	13,544
All other expenses .....	62,251	114,669
<b>TOTAL EXPENSES</b> .....	<b>\$123,974</b>	<b>\$342,675</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$7.39	\$2.72
Banking quarters expense .....	1.36	.83
Charge-offs, furniture and fixtures .....	.43	.32
Advertising .....	.50	.32
Audit and examination .....	.51	.26
All other expenses .....	10.28	2.24
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$20.47</b>	<b>\$6.69</b>
Number of individual members .....	2,956	11,542

GENERAL INFORMATION	NEWTON	NORTHAMPTON
	NEWTON SOUTH CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	443	1,500
Average loan balance .....	\$12,264	\$10,024
Average interest rate .....	6.54%	6.32%
<b>Classification of Expenses</b>		
Compensations paid .....	\$46,646	\$94,671
Banking quarters expense .....	9,781	21,904
Charge-offs, furniture and fixtures .....	1,423	3,553
Advertising .....	1,343	9,610
Audit and examination .....	4,100	9,500
All other expenses .....	24,124	63,467
<b>TOTAL EXPENSES</b> .....	<b>\$87,417</b>	<b>\$202,705</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$6.92	\$5.28
Banking quarters expense .....	1.45	1.22
Charge-offs, furniture and fixtures .....	.21	.20
Advertising .....	.20	.54
Audit and examination .....	.61	.53
All other expenses .....	3.58	3.54
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$12.97</b>	<b>\$11.31</b>
Number of individual members .....	4,387	6,665

NEW BEDFORD	NEWBURYPORT	NEWTON	NEWTON
NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK	THE NEWTON CO-OPERATIVE BANK
1,376 \$7,819 6.66%	312 \$7,886 6.32%	694 \$12,818 6.44%	1,916 \$12,692 6.19%
\$67,177 22,236 2,602 12,521 7,250 40,489	\$19,352 4,625 150 1,265 4,677 10,802	\$55,310 12,252 1,867 4,206 2,500 28,018	\$171,090 21,382 9,777 24,577 17,354 133,055
\$152,275	\$40,871	\$104,153	\$377,235
\$5.07 1.68 .20 .95 .55 3.05	\$6.34 1.52 .14 .42 1.53 3.44	\$5.21 1.15 .18 .40 .24 2.63	\$5.37 .67 .31 .77 .55 4.17
\$11.50	\$13.39	\$9.81	\$11.84
5,809	1,703	4,321	11,681

NORWOOD	PEABODY	PITTSFIELD	QUINCY
THE NORWOOD CO-OPERATIVE BANK	THE GEORGE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	THE GRANITE CO-OPERATIVE BANK
2,724 \$11,465 6.60%	2,859 \$9,174 6.04%	3,020 \$9,787 6.47%	618 \$11,485 7.16%
\$130,494 27,590 4,834 24,284 12,000 97,732	\$158,429 13,932 3,540 30,985 10,620 163,413	\$183,060 48,832 8,711 42,969 15,633 153,150	\$54,102 12,217 2,339 6,359 5,000 41,822
\$296,934	\$380,919	\$452,355	\$121,839
\$3.52 .75 .13 .66 .32 2.64	\$4.79 .42 .11 .94 .32 4.94	\$4.60 1.23 .22 1.08 .39 3.85	\$5.90 1.33 .26 .69 .55 4.56
\$8.02	\$11.52	\$11.37	\$13.29
12,632	14,285	17,350	2,815

GENERAL INFORMATION	QUINCY	QUINCY
	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	5,218	681
Average loan balance .....	\$13,573	\$9,440
Average interest rate .....	7.22%	6.59%
<b>Classification of Expenses</b>		
Compensations paid .....	\$351,772	\$43,154
Banking quarters expense .....	52,710	13,693
Charge-offs, furniture and fixtures .....	5,764	2,960
Advertising .....	37,621	4,876
Audit and examination .....	21,000	3,964
All other expenses .....	265,831	36,064
<b>TOTAL EXPENSES</b> .....	<b>\$734,698</b>	<b>\$104,711</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.23	\$5.39
Banking quarters expense .....	.63	1.71
Charge-offs, furniture and fixtures .....	.07	.37
Advertising .....	.45	.61
Audit and examination .....	.25	.49
All other expenses .....	3.20	4.50
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$8.83</b>	<b>\$13.07</b>
Number of individual members .....	21,280	2,922

GENERAL INFORMATION	SANDWICH	SAUGUS
	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	2,222	625
Average loan balance .....	\$9,756	\$11,880
Average interest rate .....	7.10%	7.18%
<b>Classification of Expenses</b>		
Compensations paid .....	\$124,782	\$46,422
Banking quarters expense .....	20,989	6,681
Charge-offs, furniture and fixtures .....	10,115	1,734
Advertising .....	18,053	5,962
Audit and examination .....	6,399	3,550
All other expenses .....	88,529	37,273
<b>TOTAL EXPENSES</b> .....	<b>\$268,867</b>	<b>\$101,622</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$4.88	\$4.57
Banking quarters expense .....	.82	.66
Charge-offs, furniture and fixtures .....	.40	.17
Advertising .....	.70	.59
Audit and examination .....	.25	.34
All other expenses .....	3.46	3.67
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.51</b>	<b>\$10.00</b>
Number of individual members .....	8,213	3,629

RANDOLPH	READING	SALEM	SALEM
THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK
1,005 \$9,240 6.77%	1,134 \$11,646 6.98%	932 \$9,852 6.32%	1,473 \$10,106 6.80%
\$52,744 6,618 2,852 6,073 6,000 58,342	\$83,956 15,318 3,859 5,245 7,562 49,703	\$46,756 19,719 2,580 13,269 4,860 36,276	\$71,073 17,341 4,391 17,859 8,500 63,962
\$132,629	\$165,643	\$123,460	\$183,126
\$4.69 .59 .25 .54 .53 5.18	\$5.24 .95 .24 .33 .47 3.10	\$4.23 1.79 .23 1.20 .44 3.29	\$4.05 .99 .25 1.02 .48 3.65
\$11.78	\$10.33	\$11.18	\$10.44
4,971	8,623	4,359	5,362

SHARON	SHIRLEY	SOMERVILLE	SOUTHBRIDGE
THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK	THE CENTRAL CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK
655 \$11,162 6.79%	552 \$6,334 6.21%	1,724 \$11,810 7.41%	1,735 \$9,748 6.61%
\$49,912 11,904 1,550 5,654 4,010 36,051	\$30,118 1,862 982 1,462 3,240 20,017	\$137,253 36,547 6,000 7,087 10,500 118,482	\$73,988 10,368 1,600 17,824 9,952 59,248
\$109,081	\$57,681	\$315,869	\$172,980
\$5.39 1.28 .17 .61 .43 3.89	\$7.39 .46 .24 .36 .80 4.91	\$5.75 1.53 .25 .30 .44 4.96	\$3.52 .49 .08 .85 .47 2.82
\$11.77	\$14.16	\$13.23	\$8.23
6,136	2,926	9,253	8,968



GENERAL INFORMATION	SPRINGFIELD	STONEHAM
	UNITED CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	3,816	1,230
Average loan balance .....	\$9,543	\$12,703
Average interest rate .....	6.48%	7.29%
<b>Classification of Expenses</b>		
Compensations paid .....	\$237,889	\$101,167
Banking quarters expense .....	41,239	21,833
Charge-offs, furniture and fixtures .....	17,075	3,559
Advertising .....	28,900	10,693
Audit and examination .....	20,500	7,475
All other expenses .....	156,872	98,320
<b>TOTAL EXPENSES</b> .....	<b>\$502,475</b>	<b>\$243,047</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.10	\$5.30
Banking quarters expense .....	.88	1.15
Charge-offs, furniture and fixtures .....	.37	.19
Advertising .....	.62	.56
Audit and examination .....	.44	.39
All other expenses .....	3.36	5.16
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.77</b>	<b>\$12.75</b>
Number of individual members .....	17,366	9,782

GENERAL INFORMATION	TAUNTON	TEMPLETON
	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	799	206
Average loan balance .....	\$7,139	\$5,734
Average interest rate .....	6.89%	6.98%
<b>Classification of Expenses</b>		
Compensations paid .....	\$49,632	\$11,301
Banking quarters expense .....	4,699	1,214
Charge-offs, furniture and fixtures .....	1,510	421
Advertising .....	8,724	363
Audit and examination .....	6,950	1,000
All other expenses .....	33,931	7,360
<b>TOTAL EXPENSES</b> .....	<b>\$105,446</b>	<b>\$21,659</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$6.31	\$7.25
Banking quarters expense .....	.60	.78
Charge-offs, furniture and fixtures .....	.19	.27
Advertising .....	1.11	.23
Audit and examination .....	.88	.64
All other expenses .....	4.31	4.73
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$13.40</b>	<b>\$13.90</b>
Number of individual members .....	4,112	947

STOUGHTON	SWAMPSCOTT	TAUNTON	TAUNTON
STOUGHTON CO-OPERATIVE BANK	PURITAN CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK	TAUNTON CO-OPERATIVE BANK
1,052 \$9,746 6.70%	74 \$15,843 7.09%	1,278 \$8,240 6.95%	1,864 \$12,839 7.38%
\$71,444 12,548 4,207 6,514 6,346 51,008	\$12,182 3,761 660 647 1,135 6,739	\$58,409 3,401 3,700 20,201 11,000 40,224	\$166,921 45,605 21,955 18,635 12,100 153,461
\$152,067	\$25,124	\$136,935	\$418,677
\$5.40 .95 .32 .49 .48 3.86	\$8.49 2.62 .46 .45 .79 4.69	\$4.82 .28 .30 1.66 .91 3.32	\$5.61 1.53 .74 .63 .41 5.17
\$11.50	\$17.50	\$11.29	\$14.09
6,509	983	7,289	11,813

TISBURY	UXBRIDGE	WAKEFIELD	WALPOLE
THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
335 \$7,423 6.94%	660 \$6,908 6.48%	1,126 \$11,717 6.44%	847 \$10,749 6.80%
\$22,355 5,997 594 1,210 4,801 10,727	\$29,383 3,826 812 4,781 3,000 13,935	\$85,346 20,890 13,097 11,859 3,500 55,873	\$48,537 12,092 2,768 4,713 5,125 39,583
\$45,684	\$55,737	\$190,565	\$112,818
\$7.20 1.93 .19 .39 1.55 3.45	\$5.12 .67 .14 .83 .52 2.43	\$5.07 1.24 .78 .70 .21 3.32	\$4.03 1.00 .23 .39 .43 3.28
\$14.71	\$9.71	\$11.32	\$9.36
1,060	2,342	7,752	4,921

GENERAL INFORMATION	WALTHAM	WARE
	MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	402	1,692
Average loan balance .....	\$12,860	\$8,990
Average interest rate .....	7.13%	6.64%
<b>Classification of Expenses</b>		
Compensations paid .....	\$37,166	\$111,574
Banking quarters expense .....	4,916	18,799
Charge-offs, furniture and fixtures .....	179	7,855
Advertising .....	3,100	20,324
Audit and examination .....	3,300	12,000
All other expenses .....	26,192	80,985
<b>TOTAL EXPENSES</b> .....	<b>\$74,853</b>	<b>\$251,537</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.21	\$6.22
Banking quarters expense .....	.69	1.05
Charge-offs, furniture and fixtures .....	.03	.44
Advertising .....	.44	1.13
Audit and examination .....	.46	.67
All other expenses .....	3.67	4.52
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$10.50</b>	<b>\$14.03</b>
Number of individual members .....	4,572	7,788

GENERAL INFORMATION	WEYMOUTH	WEYMOUTH
	THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans .....	573	1,003
Average loan balance .....	\$9,880	\$10,640
Average interest rate .....	6.72%	6.97%
<b>Classification of Expenses</b>		
Compensations paid .....	\$40,762	\$60,625
Banking quarters expense .....	3,483	13,627
Charge-offs, furniture and fixtures .....	3,149	1,591
Advertising .....	7,295	19,849
Audit and examination .....	3,582	4,600
All other expenses .....	21,101	64,978
<b>TOTAL EXPENSES</b> .....	<b>\$79,372</b>	<b>\$165,270</b>
<b>Cost per \$1,000 of Assets</b>		
Compensations paid .....	\$5.73	\$4.55
Banking quarters expense .....	.49	1.03
Charge-offs, furniture and fixtures .....	.44	.11
Advertising .....	1.03	1.49
Audit and examination .....	.50	.35
All other expenses .....	2.97	4.88
<b>TOTAL COST PER \$1,000 OF ASSETS</b> .....	<b>\$11.16</b>	<b>\$12.41</b>
Number of individual members .....	3,549	5,433

WAREHAM	WEBSTER	WELLESLEY	WESTFIELD
WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK	WESTFIELD CO-OPERATIVE BANK
778 \$6,099 6.75%	439 \$7,525 6.28%	577 \$13,058 6.40%	2,120 \$8,714 6.33%
\$42,155 11,550 1,809 5,167 3,943 22,706	\$24,304 5,211 1,246 1,975 2,500 13,396	\$48,460 5,981 1,714 4,733 4,442 29,175	\$97,799 15,445 5,000 13,745 6,400 67,817
<b>\$87,330</b>	<b>\$48,632</b>	<b>\$94,505</b>	<b>\$206,206</b>
\$7.11 1.95 .31 .87 .66 3.83	\$5.63 1.21 .28 .46 .58 3.11	\$5.10 .63 .18 .50 .47 3.07	\$4.35 .68 .22 .61 .28 3.02
<b>\$14.73</b>	<b>\$11.27</b>	<b>\$9.95</b>	<b>\$9.16</b>
2,781	1,896	2,432	8,437

WEYMOUTH	WINCHENDON	WINCHESTER	WOBURN
SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK	WINCHESTER CO-OPERATIVE BANK	WOBURN CO-OPERATIVE BANK
530 \$9,920 6.70%	370 \$7,296 7.00%	833 \$11,646 6.43%	1,581 \$9,375 6.56%
\$33,807 21,081 1,585 4,253 1,356 29,819	\$17,120 3,158 4,716 857 5,118 13,136	\$57,863 12,700 1,165 9,258 4,116 38,392	\$76,087 11,820 3,490 9,368 8,130 75,600
<b>\$91,901</b>	<b>\$44,105</b>	<b>\$123,494</b>	<b>\$184,495</b>
\$5.04 3.14 .24 .63 .20 4.44	\$4.95 .92 1.36 .25 1.48 3.80	\$5.03 1.10 .10 .81 .36 3.34	\$4.01 .62 .18 .49 .43 3.99
<b>\$13.69</b>	<b>\$12.76</b>	<b>\$10.74</b>	<b>\$9.72</b>
3,250	1,653	2,751	7,592

GENERAL INFORMATION	WRENTHAM	YARMOUTH
	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
Real Estate Loans		
Number of loans .....	307	1,600
Average loan balance .....	\$9,858	\$12,554
Average interest rate .....	6.86%	7.29%
Classification of Expenses		
Compensations paid .....	\$22,353	\$135,748
Banking quarters expense .....	4,201	24,785
Charge-offs, furniture and fixtures .....	917	11,021
Advertising .....	869	16,837
Audit and examination .....	2,368	11,500
All other expenses .....	12,890	80,412
TOTAL EXPENSES .....	\$43,598	\$280,303
Cost per \$1,000 of Assets		
Compensations paid .....	\$6.03	\$5.62
Banking quarters expense .....	1.13	1.03
Charge-offs, furniture and fixtures .....	.25	.46
Advertising .....	.23	.69
Audit and examination .....	.64	.47
All other expenses .....	3.48	3.32
TOTAL COST PER \$1,000 OF ASSETS .....	\$11.76	\$11.59
Number of individual members .....	1,797	14,150

GENERAL INFORMATION		
Real Estate Loans		
Number of loans .....		
Average loan balance .....		
Average interest rate .....		
Classification of Expenses		
Compensations paid .....		
Banking quarters expense .....		
Charge-offs, furniture and fixtures .....		
Advertising .....		
Audit and examination .....		
All other expenses .....		
TOTAL EXPENSES .....		
Cost per \$1,000 of Assets		
Compensations paid .....		
Banking quarters expense .....		
Charge-offs, furniture and fixtures .....		
Advertising .....		
Audit and examination .....		
All other expenses .....		
TOTAL COST PER \$1,000 OF ASSETS .....		
Number of individual members .....		





THE CO-OPERATIVE CENTRAL BANK

225 Franklin Street, Boston

Incorporated March 2, 1932

Began business March 18, 1932

William J.D. Ratcliff, *President*

Walter T. Chamberlain, *Treasurer*

Walter T. Chamberlain, *Vice President*

John G. Wallwork, *Assistant Treasurer*

*Board of Directors:* S. Dunn, A.J. Guittarr, E.C. Harvey, F. E. Ingalls, O. B. Keith, F. A. Kulik, W.E. Moriarty, G.H. Ogilvie, W.D. Palmer, E. P. Pope, W.J.D. Ratcliff, G. Sutton, K. W. Tatro, J.G. Wallwork, A.L. Whitten.

CENTRAL RESERVE FUND

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1971

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks . . . .	\$ 3,882,749	Employees' tax withheld . . . . .	\$ 558
U.S. Government securities . . . .	20,184,432	Employees' retirement	
Loan to member banks . . . . .	150,000	contribution . . . . .	73
Accrued interest on securities . . .	432,790	Deposits by member banks of	
Accrued interest on loans . . . . .	709	assessments . . . . .	22,834,822
		Earned surplus . . . . .	1,583,142
Total Assets . . . . .	<u>\$24,650,680</u>	Undivided current earnings . . . .	<u>232,085</u>
		Total Liabilities . . . . .	<u>\$24,650,680</u>

SHARE INSURANCE FUND

(Under Chapter 73, Acts of 1934)

STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1971

<i>Assets</i>		<i>Liabilities</i>	
Cash on hand and in banks . . . .	\$ 4,776,442	Paid-in assessments of member	
U.S. Government securities . . . .	34,431,641	banks . . . . .	\$25,879,431
Accrued interest on securities . . .	675,315	Earned surplus . . . . .	13,583,731
		Undivided current earnings . . . .	<u>420,236</u>
Total Assets . . . . .	<u>\$39,883,398</u>	Total Liabilities . . . . .	<u>\$39,883,398</u>

**CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION**  
**225 Franklin Street, Boston**

Organized January 15, 1946

E. LeRoy Clark, *President*

Spencer F. Deming, *Treasurer*

Daniel J. O'Connor, *Vice President*

William H. King, *Secretary*

*Trustees:* H.S. Adams,\* E.L. Clark, R.E. Coderre, A.J. Ingham, A.J. Lapan, W.L. Marchant, Jr., P.F. Ochs,\* D.J. O'Connor, J.G. Perkins, Jr., J.W. Shurtleff, R.M. Wagenknecht

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1971**

<i>Assets</i>		<i>Liabilities</i>	
Due from banks and trust companies .....	\$ 328,146	Deferred annuity premiums .....	\$ 44,019
Investments:		Reserve for legal expenses .....	—
The pooled retirement equity fund .....	3,393,003	Advance premiums — future years .....	7,359
Shares in co-operative banks ..	3,928,000	Single premium annuities .....	28,728
Other bonds and notes .....	427,498	Advance for direct pensions .....	599,320
Unapportioned interest .....	1,274	Supp. Pension Reserve .....	450,687
Adjustment account .....	96,352	Employees' funds .....	2,826,882
		Bank funds .....	4,039,488
		Advance for expenses — unexpended .....	8,615
Total Assets .....	<u>\$8,174,273</u>	Collection fees .....	116
		Investment income .....	140,733
		Future contributions credit .....	28,326
		Total Liabilities .....	<u>\$8,174,273</u>

\*Executive Committee.

# NORTH ATTLEBORO — PLAINVILLE SAVINGS AND LOAN ASSOCIATION

## 76 North Washington Street

Established December, 1879

Began business February, 1880

L. Kenneth Barney, *President*

Rene N. Robert, *Treasurer*

Rene. N. Robert, *Secretary*

*Board of Directors:* P.F. Armstrong, L.K. Barney, C.F. Breen, Jr., A.J. Canuel, R.F. Cassels, D.O. Dalrymple, L.E. Donley, R.P. Felix, A.R. Funke, A.F. Grant, J.J. Grimaldi, R.C. Halliday, E.H. Lavery, A.E. MacDonald, Jr., D.E. McAlpine, H.C. Morse, D.R. Perrault, W.R. Schofield.

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

### STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1970

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$ 2,051,904	Matured shares . . . . .	\$ 939,900
Home modernization loans . . . . .	6,750	Unmatured serial shares . . . . .	214,943
Shares of association . . . . .	56,732	Savings share accounts . . . . .	460,255
Furniture and fixtures . . . . .	2,028	Term deposit accounts . . . . .	359,036
Real estate held by foreclosure . . .	8,013	Reserves:	
Investments:		Guaranty fund . . . . .	35,000
Bonds and notes . . . . .	114,015	Surplus . . . . .	89,574
FHLB stock . . . . .	20,100	Other reserves . . . . .	67,775
Bank stocks . . . . .	9,571	Dividends declared, not paid . . . .	23,392
Cash on hand and due from banks . .	62,604	Notes payable . . . . .	100,000
Other assets . . . . .	1,865	Due on uncompleted loans . . . . .	2,364
		Borrowers' accumulations	
		for taxes . . . . .	33,096
Total Assets . . . . .	<u>\$2,333,582</u>	Unearned discount . . . . .	1,750
		Other liabilities . . . . .	6,497
		Total Liabilities . . . . .	<u>\$2,333,582</u>

### GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . . . .	4½%	Number of loans . . . . .	258
Matured shares (includes extra) . . .	5%	Average loan balance . . . . .	\$7,953
Savings shares . . . . .	5%	Average interest rate . . . . .	6.60%
Term deposit accounts . . . . .	5¼%		

### Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . . . .	\$19,243	\$ 8.25
Banking quarters expense . . . . .	3,486	1.49
Charge-offs — furniture, fixtures and equipment . . . . .	457	.20
Advertising . . . . .	447	.20
Audit and examination . . . . .	1,300	.56
All other expenses . . . . .	18,092	7.75
Total . . . . .	<u>\$43,025</u>	<u>\$18.45</u>
Number of individual members . . . . .	1,402	

# NORTON — NORTON SAVINGS AND LOAN ASSOCIATION

## 10 West Main Street

Established January 1, 1890

Began business January 1, 1890

Leonard A. Witherell, *President*Marguerite M. Mondor, *Secretary and Treasurer*

*Board of Directors:* R.H. Eddleston, W.E. Fales,\* W.F. Holman, M.M. Mondor, H.L. Wetherell,\* L.A. Witherell,† R.H. Wright, H.L. Zwicker

Regular monthly meeting for receipt of moneys the last day of each month

### STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1970

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate ..	\$1,162,906	Matured shares.....	\$ 878,400
Shares of association .....	75,266	Unmatured serial shares .....	176,037
Real estate held:		Reserves:	
Association building .....	16,144	Guaranty fund and surplus, ...	107,204
Furniture and fixtures .....	813	Dividends declared, not paid....	56,437
Cash on hand and due from banks	27,409	Notes payable.....	50,000
Other Assets .....	—	Due on uncompleted loans. ....	2,363
		Reserve for Federal income tax..	1,100
		Reserve for taxes .....	10,997
Total Assets .....	<u>\$1,282,538</u>	Total Liabilities .....	<u>\$1,282,538</u>

\*Loan and Building Committee.

†Auditor.

### GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares .....	5%	Number of loans.....	216
Matured shares (includes extra) .	5½%	Average loan balance.....	\$5,384
		Average interest rate .....	6.58%

### Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid.....	\$13,820	10.78
Banking quarters expense .....	2,888	2.24
Charge-offs, furniture and fixtures .....	—	—
Advertising.....	48	.04
Audit and examination .....	407	.32
All other expenses .....	11,365	8.86
Total .....	<u>\$28,528</u>	<u>22.24</u>
Number of individual members .....	429	

# SEEKONK — HEBRON BUILDING AND IMPROVEMENT ASSOCIATION

## 550 Central Avenue

Established February 2, 1901

Began business February 2, 1901

Clinton E. Ainsworth, *President*George I. Pierce, *Treasurer*Norman J. Jackson, *Secretary*

*Board of Directors:* C. Ainsworth, N.C. Baker,\* W. Burrell,\* N.J. Jackson,† L. Kuffrey, G.I. Pierce, J. Rose,† I.A. Sherman\* H.E. Spooner, R. Stebenne,\*† E.R. Westcott,\* E.R. Westcott, Jr.\*†

Regular monthly meeting for receipt of moneys the last day of each month

### STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1970

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate .	\$273,258	Matured shares . . . . .	\$222,940
Home modernization loans . . .	1,013	Unmatured serial shares . . . . .	5,514
Shares of association . . . . .	7,494	Reserves:	
Real estate by foreclosure . . . .	—	Guaranty fund . . . . .	12,000
Furniture and fixtures . . . . .	95	Surplus . . . . .	33,582
Cash on hand and due from banks	1,502	Other reserves . . . . .	1,251
		Borrowers' accumulations	
Total Assets . . . . .	<u>\$283,362</u>	for taxes . . . . .	1,527
		Due on uncompleted loans . . . . .	—
		Other liabilities . . . . .	1,647
		Unearned discount . . . . .	401
		Notes payable . . . . .	4,500
		Total Liabilities . . . . .	<u>\$283,362</u>

\*Loan and Building Committee.

†Auditor.

### GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . . . .	3.6%	Number of loans . . . . .	60
Matured shares . . . . .	5¼%	Average loan balance . . . . .	\$4,554
		Average interest rate . . . . .	6.90%

### Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensation paid . . . . .	\$1,927	\$6.80
Banking quarters expense . . . . .	720	2.54
Advertising . . . . .	25	.09
Audit and examination . . . . .	784	2.77
All other expenses . . . . .	2,157	7.61
Total . . . . .	<u>\$5,613</u>	<u>\$19.81</u>
Number of Individual members . . . . .	248	

AGGREGATE STATEMENTS AND STATISTICAL DATA  
RELATING TO CO-OPERATIVE BANKS

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# STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1971 146 Banks	April, 1970 149 Banks	Percentage of Total	
			April, 1971 %	April, 1970 %
ASSETS				
Real estate loans:				
Co-operative form . . . . .	\$ 574,590	\$ 913,562	.02	.04
Direct reduction . . . . .	1,488,594,729	1,401,614,315	62.51	64.38
Direct reduction — 90% valuation . . . . .	82,695,898	85,807,991	3.47	3.94
V.A. loans . . . . .	99,324,382	105,311,575	4.17	4.84
Federal Housing Administration, Title II . . . . .	45,864,800	46,271,090	1.92	2.13
Statutory common form . . . . .	33,770,169	31,321,445	1.42	1.44
Principal payments suspended . . . . .	6,986,849	5,740,909	.29	.26
Other real estate . . . . .	7,935,594	11,090,541	.33	.51
Participation . . . . .	82,201,618	64,557,588	3.45	2.97
Out of state — V.A. . . . .	26,160,530	23,558,157	1.10	1.08
Out of state — F.H.A. . . . .	16,685,090	13,549,793	.70	.62
Home modernization loans . . . . .	9,142,703	7,905,516	.38	.36
Federal Housing Administration, Title I loans . . . . .	1,857,750	1,487,810	.08	.07
Personal loans . . . . .	12,321,400	10,092,741	.52	.46
Insurance and taxes paid on mortgaged property . . . . .	224,934	78,767	.01	—
Loans on shares and deposits:				
Serial . . . . .	4,633,318	5,314,165	.19	.24
Paid-up certificates . . . . .	14,942,707	13,140,401	.63	.60
Savings . . . . .	13,511,943	14,566,732	.57	.67
Dividend savings . . . . .	65,668	21,342	—	—
Loans on collateral of other institutions . . . . .	314,528	301,194	.01	.01
Real estate held by foreclosure and in possession . . . . .	2,924,446	1,955,733	.13	.09
Bank building . . . . .	12,172,157	11,148,848	.51	.51
Alterations to leased quarters . . . . .	478,194	518,290	.02	.02
Furniture, fixtures and equipment . . . . .	3,720,845	3,507,439	.16	.16
Share Insurance Fund . . . . .	1,163,845	1,235,777	.05	.06
Due from Co-operative Central Bank . . . . .	22,834,817	19,404,600	.96	.89
Investments:				
U.S. Government obligations, direct and fully guaranteed . . . . .	162,776,022	181,876,714	6.84	8.35
Other bonds and notes legal for reserve . . . . .	35,341,194	7,019,346	1.48	.32
Bonds and notes not legal for reserve . . . . .	53,277,220	43,708,632	2.24	2.01
Federal Home Loan Bank stock . . . . .	4,259,300	5,983,400	.18	.28
Shares in other co-operative banks . . . . .	737,000	150,000	.03	.01
Bank stocks . . . . .	1,249,940	772,041	.05	.04
Cash and due from banks . . . . .	127,565,638	54,166,293	5.36	2.49
Prepaid expenses . . . . .	402,019	436,676	.02	.02
Other assets . . . . .	4,631,532	2,719,557	.20	.13
TOTAL ASSETS . . . . .	\$2,381,343,369	\$2,177,248,980	100.00	100.00
LIABILITIES				
Capital:				
Dues capital . . . . .	\$ 88,637,728	\$ 97,821,744	3.72	4.49
Profits capital . . . . .	19,579,677	20,679,449	.82	.95
Paid-up share certificates . . . . .	718,900,349	650,479,000	30.19	29.87
Savings share accounts . . . . .	993,953,565	1,017,772,200	41.74	46.74
Dividend savings accounts . . . . .	67,253,432	15,466,381	2.82	.71
Club accounts . . . . .	3,106,399	2,180,413	.13	.10
Suspended share accounts . . . . .	43,333	40,995	—	—
Matured share accounts . . . . .	493,927	516,119	.02	.02
Term deposit accounts . . . . .	119,644,508	47,651,040	5.02	2.19
Special notice accounts . . . . .	51,298,609	52,371,486	2.16	2.41
Daily interest accounts . . . . .	38,164,394	7,130,035	1.60	.33
Net undivided earnings . . . . .	6,783,402	7,513,437	.28	.35
Reserves:				
Guaranty fund . . . . .	75,759,539	70,108,405	3.18	3.22
Surplus . . . . .	45,361,867	42,484,822	1.91	1.95
Other reserves . . . . .	43,849,403	42,234,209	1.84	1.94
Notes payable . . . . .	2,321,500	8,581,500	.10	.39
Dividends declared . . . . .	9,517,993	8,408,109	.40	.39
Credits of members not applied . . . . .	733,228	546,281	.03	.03
Due on uncompleted loans . . . . .	27,283,540	25,179,101	1.15	1.16
Borrowers' accumulations for taxes . . . . .	59,454,538	52,478,609	2.50	2.41
Reserve for Federal Income Taxes . . . . .	1,046,793	820,186	.04	.04
Reserve for State excise . . . . .	665,780	516,825	.03	.02
Unearned discount . . . . .	4,010,027	3,618,358	.17	.17
Other liabilities . . . . .	3,479,838	2,650,276	.15	.12
TOTAL LIABILITIES . . . . .	\$2,381,343,369	\$2,177,248,980	100.00	100.00

## STATEMENT No. 2

## STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1971

<b>OPERATING INCOME:</b>		
Interest .....		\$140,794,448
Appraisal fees .....		387,325
Fines .....		438,658
Fees (all types) .....		300,055
Miscellaneous income .....		1,966,541
Total operating income .....		\$143,887,027
<b>LESS OPERATING EXPENSE:</b>		
Compensation to directors, officers, employees, etc. ....	\$	11,302,945
Security committee .....		328,578
Rent (bank building) .....		191,503
Bank building income and expense .....		1,117,246
Rent, light, heat, etc. (leased quarters) .....		660,785
Depreciation, bank building or alterations to leased quarters .....		359,932
Depreciation, furniture, fixtures and equipment .....		653,758
Advertising .....		1,473,327
C.B.E. Retirement Fund .....		581,296
Audit and Examination .....		1,003,568
Memberships and contributions .....		374,719
Printing, stationery, office supplies .....		710,622
Telephone, postage and express .....		630,209
Social Security — Unemployment Compensation .....		521,770
Share Insurance Fund amortization (yearly assessment) .....		777,728
Interest on borrowed money .....		716,809
State excise tax .....		1,373,728
Tellers' errors .....		20,249
Other operating expense .....		3,232,631
Total operating expense .....	\$	26,031,403
Net operating income before interest and other charges .....		\$117,855,624
<b>LESS INTEREST AND OTHER CHARGES:</b>		
Interest adjustments to mature shares .....	\$	69,463
Federal income tax .....		1,483,756
Depreciation Share Insurance Fund (original assessment) .....		—
Miscellaneous charges .....		170,692
Total interest and other charges .....	\$	1,723,911
NET INCOME FOR PERIOD .....		\$116,131,713

## RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1970 .....		\$	7,513,437
Net income received during period .....	\$116,131,713		
Less transfers to Guaranty Fund .....	5,865,332		110,266,381
Available for distribution .....			\$117,779,818
<b>Dividends:</b>			
Profits capital (dividends accumulated) .....	\$	5,854,262	
Paid-up share certificates .....		36,589,535	
Savings share accounts .....		52,506,950	
Dividend savings accounts .....		822,639	
Matured share accounts .....		168,466	
Term deposit accounts .....		4,669,352	
Special notice accounts .....		2,530,209	
Daily interest accounts .....		1,332,767	
Total dividends .....			104,474,180
Balance of net earnings after dividends .....			\$ 13,305,638
<b>Less transfer to:</b>			
a. Surplus .....	\$	6,071,354	
b. Other unallocated reserves .....		450,882	6,522,236
Balance of undivided earnings, April 1971 .....			\$ 6,783,402

STATEMENT No. 3  
OPERATING EXPENSES

CLASSIFICATION	April, 1971		April 1970	April 1969	April 1968	April 1967
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensation paid .....	\$11,631,523	\$ 4.88	\$ 4 78	\$ 4 56	\$ 4 57	\$ 4 70
Banking quarters' expenses .....	2,329,466	98	92	87	85	83
Charge-offs, furniture and fixtures ..	653,758	28	28	26	25	27
Advertising .....	1,473,327	62	57	51	49	53
Audit and examination .....	1,003,568	42	42	38	41	39
All other expenses .....	8,939,761	3 75	3 77	3 65	3 40	3 28
Total .....	\$26,031,403	\$10 93	\$10 74	\$10 23	\$9 97	\$10 00

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1970 COST PER \$1,000 OF ASSETS						Total
			Compensations Paid	Banking Quarters' Expenses	Charge-offs, Furni- ture and Fixtures	Advertising	Audit and Examination	All Other Expenses	
1	\$ 1,000,000 and \$ 3,000,000	11	\$7 76	\$0 99	\$0 28	\$0 42	\$0 99	\$ 5 46	\$ 15 90
2	3,000,000 and 5,000,000	14	5 97	1 05	32	47	80	4 08	12 69
3	5,000,000 and 7,000,000	25	6 27	1 24	29	51	57	4 28	13 16
4	7,000,000 and 10,000,000	17	5 62	1 04	29	64	56	4 08	12 23
5	10,000,000 and 15,000,000	22	5 13	91	25	74	47	3 89	11 39
6	15,000,000 and 20,000,000	16	5 06	99	31	70	42	3 75	11 23
7	20,000,000 and 40,000,000	32	4 72	97	30	64	38	3 92	10 93
8	40,000,000 and over	9	4 22	93	23	55	31	3 17	9 41

STATEMENT No. 4  
STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1971	April 1970	April 1969	April 1968	April 1967	April 1966
Number of Loans .....	176,904	177,883	179,024	179,042	179,071	182,399
Average loan balance .....	\$10,154	\$10,064	\$9,130	\$8,722	\$8,324	\$8,029
Average interest rate .....	6.67%	6.33%	6.00%	5.72%	5.60%	5.50%

# STATEMENT No. 5

## COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1971	April 1970	April 1969	April 1968	April 1967	April 1966
<b>DISTRIBUTION OF ASSETS</b>	%	%	%	%	%	%
Real Estate Loans:						
Direct reduction	65.98	68.32	67.94	68.15	68.40	68.58
F.H.A.-V.A. in state and out of state	7.89	8.67	9.38	10.23	11.01	11.61
All other	5.51	5.22	4.87	4.21	3.87	3.68
Total real estate loans	79.38	82.21	82.19	82.59	83.28	83.87
Real estate by foreclosure, etc.	.13	.09	.10	.13	.15	.12
Investments in bonds and notes, etc.	11.78	11.90	10.55	9.89	9.13	9.79
Cash and due from banks	5.36	2.49	4.05	4.32	4.36	2.41
Other assets	3.35	3.31	3.11	3.07	3.08	3.81
Total Assets	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF LIABILITIES</b>						
Serial shares	4.54	5.44	6.29	7.14	8.03	8.80
Paid up share certificates	30.19	29.87	30.00	29.89	29.78	28.93
Savings share accounts	41.74	46.74	47.32	49.15	49.10	48.82
Dividend savings accounts	2.82	.71	.74	.74	.77	.72
Club accounts	.85	.10	.10	.11	.11	.12
Suspended share accounts	—	—	—	—	—	—
Matured share accounts	.02	.02	—	.01	.01	—
Term deposits	5.02	2.19	2.13	.92	.30	—
Special notice accounts	2.16	2.41	.79	—	—	—
Daily interest accounts	.88	.33	.10	—	—	—
Total capital liabilities	88.22	87.81	87.67	87.96	88.10	87.39
General reserves	6.93	7.11	7.07	7.19	7.32	7.25
Notes payable	.10	.39	.56	.43	.57	.90
Due on uncompleted loans	1.15	1.16	1.40	1.27	.89	1.43
Borrowers' accumulations for taxes	2.50	2.41	2.25	2.16	2.17	2.11
Other liabilities	1.10	1.12	1.05	.99	.95	.92
Total Liabilities	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF GROSS INCOME</b>						
Operating expenses	18.09	18.31	18.65	19.18	19.10	19.13
Interest and other charges	1.20	.92	.92	.94	1.53	1.09
Dividends distributed	72.61	72.90	72.59	73.49	72.71	71.61
Available for reserves	8.10	7.87	7.84	6.39	6.66	8.17
	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF OPERATING EXPENSES</b>						
Compensations paid	44.68	44.52	44.53	45.82	47.03	48.05
Banking quarters' expenses	8.95	8.58	8.55	8.53	8.33	9.13
Charge-offs, furniture and fixtures	2.51	2.62	2.55	2.52	2.67	2.77
Advertising	5.66	5.29	5.00	4.94	5.26	5.58
Audit and examination	3.86	3.84	3.72	4.14	3.89	7.64
All other expenses	34.34	35.15	35.65	34.05	32.82	26.83
	100.00	100.00	100.00	100.00	100.00	100.00
<b>MISCELLANEOUS RATES</b>						
General reserves to:						
Total assets less bonds and notes legal for re-						
serve, Federal Home Loan Bank stock,						
cash, due from banks, trust companies and						
The Co-operative Central Bank	8.10	8.13	8.13	8.31	8.43	8.32
Gross operating income to:						
Total assets (April closing)	6.04	5.86	5.48	5.20	5.17	4.96
Operating expenses to:						
Total assets (April closing)	1.09	1.07	1.02	1.00	.99	.95
Transfers from earnings to general reserves to:						
Capital liabilities (April closing)	.55	.53	.49	.38	.39	.44
<b>AVERAGE DIVIDEND RATES PAID</b>						
Serial shares	5.18	4.99	4.71	4.57	4.43	4.30
Paid-up share certificates	5.31	5.12	4.85	4.61	4.44	4.26
Savings share accounts	5.13	4.90	4.55	4.43	4.32	4.17
Dividend savings accounts	5.20	5.00	4.67	4.53	4.38	4.22
Term deposit accounts	5.78	5.43	5.16	5.03	—	—
Special notice accounts	5.47	5.40	5.09	—	—	—
Daily interest accounts	4.93	4.73	4.54	—	—	—

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The Commonwealth of Massachusetts

Office of the Commissioner of Banks, Leverett Saltonstall Building, Government Center  
100 Cambridge Street, Boston

CO-OPERATIVE BANKS

At the Close of Business, April, 1970

LOCATION	CO-OPERATIVE BANK	INCORPORATED	MONTHLY MEETING DAY FOR RECEIPT OF MONIES	NEW SERIES ISSUED AND DIVIDENDS PAYABLE	ANNUAL DIVIDEND RATE (PER CENT)				TOTAL ASSETS
					Serial Shares	Paid-up Certifi- cates	Savings Shares	Divi- dend Savings	
Abington	North Abington	1888	1st Wednesday	Jan. Apr. Jul. Oct.	5	5½	5	—	\$ 7,872,507
Adams	Adams	1895	2nd Tuesday	Jan. Apr. Jul. Oct.	5	5½	5	—	7,792,834
Amesbury	Amesbury	1886	Last Business Day	Jan. Apr. Jul. Oct.	5	5½	5	—	3,986,371
Arlington	Arlington	1889	2nd Tuesday	Feb. May Aug. Nov.	5½	5¼	5½	—	25,440,722
Athol	Athol-Clinton	1889	3rd Monday	Feb. May Aug. Nov.	5	5	5	—	11,814,198
Attleboro	Attleborough	1892	3rd Wednesday	Jan. Apr. Jul. Oct.	5	5	5	—	4,048,903
Auburn	Auburn	1951	Last Business Day	May — Nov. —	5	5	5	—	6,171,444
Avon	Avon	1914	1st Thursday	Mar. — Sep. —	5¼	5½	5	—	4,044,934
Belmont	Waverley	1896	2nd Monday	Jan. Apr. Jul. Oct.	5	5	5	5	15,441,682
Beverly	Beverly	1888	3rd Tuesday	Mar. — Sep. —	5½	5½	5½	—	23,378,457
Beacon	Beacon	1958	Last Business Day	Apr. — Oct. —	4¾	4½	4½	—	3,082,908
Brighton	Brighton	1911	Last Business Day	Feb. May Aug. Nov.	5½	5½	5	—	24,575,845
Charlestown	Charlestown	1913	1st Saturday	Mar. Jun. Sep. Dec.	4¾	5	5	—	1,919,896
Commonwealth	Commonwealth	1927	2nd Thursday	Jan. Apr. Jul. Oct.	5¼	5¼	5¼	5¼	6,674,496
Dorchester-Minot	Dorchester-Minot	1923	Last Business Day	Jan. Apr. Jul. Oct.	5	5½	5½	—	16,124,142
Enterprise	Enterprise	1888	3rd Wednesday	Apr. — Oct. —	5¼	5¼	5	—	6,213,716
Farragut	Farragut	1909	Last Business Day	Feb. May Aug. Nov.	4¾	5½	5	5	4,815,435
Forest Hills	Forest Hills	1914	Last Wednesday	Jan. Apr. Jul. Oct.	5½	5	5	5	8,576,451
Haymarket	Haymarket	1955	Last Business Day	Jan. Apr. Jul. Oct.	5½	5½	5	—	25,217,539
Hyde Park	Hyde Park	1886	1st Wednesday	Mar. Jun. Sep. Dec.	5	5	5	—	9,592,274
Jamaica Plain	Jamaica Plain	1920	3rd Thursday	Feb. May Aug. Nov.	5	5	5	—	5,242,037
Joseph Warren	Joseph Warren	1910	3rd Monday	Feb. May Aug. Nov.	5¼	5	4½	—	5,429,910
Massachusetts	Massachusetts	1908	Last Business Day	Mar. Jun. Sep. Dec.	5	5½	5	—	12,200,182
Mattapan	Mattapan	1910	3rd Tuesday	Mar. Jun. Sep. Dec.	5½	5½	5½	5½	48,535,166
Meeting House Hill	Meeting House Hill	1914	2nd Thursday	Feb. May Aug. Nov.	5¼	5¼	5¼	5¼	22,876,951
Merchants	Merchants	1881	15th Day	Feb. May Aug. Nov.	5½	5½	5½	5½	116,619,400
Mt. Vernon	Mt. Vernon	1921	Last Business Day	Feb. May Aug. Nov.	5½	5½	5½	—	21,468,240
Mt. Washington	Mt. Washington	1893	3rd Wednesday	Feb. May Aug. Nov.	5½	5½	5½	—	13,321,335
Pioneer	Pioneer	1877	10th Day	Jan. Apr. Jul. Oct.	4	4	4	4	6,867,621
Roslindale	Roslindale	1898	Last Business Day	Jan. Apr. Jul. Oct.	5	5	5	—	13,018,209
Roxbury-Highland	Roxbury-Highland	1889	1st Wednesday	Feb. May Aug. Nov.	5	5	5	5	5,688,017
Telephone Workers'	Telephone Workers'	1925	Last Business Day	Jan. Apr. Jul. Oct.	5	5	5	—	9,973,908
Volunteer	Volunteer	1887	3rd Wednesday	Jan. Apr. Jul. Oct.	5½	5½	5½	5½	31,424,506
Workingmen's	Workingmen's	1880	15th Day	Mar. Jun. Sep. Dec.	5¼	5¼	5¼	—	96,663,942
Braintree	Braintree	1889	3rd Tuesday	Mar. Jun. Sep. Dec.	5	5¼	5	5¼	19,275,249
Bridgewater	Bridgewater	1902	3rd Monday	Jan. — Dec. —	5¼	5	4¾	4¾	2,741,868
Brockton	Campello	1877	2nd Monday	Jan. Apr. Jul. Oct.	5	5	5	—	27,310,027
Brookline	Brookline	1895	1st Thursday	Feb. May Aug. Nov.	5	5½	5	—	7,507,417
	Chestnut Hill	1954	Last Business Day	Monthly	4	5½	4	—	12,161,597
	Coolidge Corner	1955	Last Business Day	Jan. Apr. Jul. Oct.	5	5½	5	—	12,747,789
Cambridge	North Cambridge	1912	2nd Tuesday	Jan. Apr. Jul. Oct.	5	5½	5	5½	16,493,502
	Reliance	1889	10th Day	Jan. Apr. Jul. Oct.	4½	5½	5	—	26,774,751
Canton	Canton	1891	2nd Tuesday	Feb. May Aug. Nov.	5	5	5	—	10,090,516
Chelsea	Chelsea-Provident	1885	Last Business Day	Feb. May Aug. Nov.	5	5¼	4¾	—	10,609,523
Chester	Chester	1923	2nd Thursday	Jan. — Jul. —	5	5	5	—	1,172,389
Chicopee	Chicopee	1909	1st Tuesday	May — Nov. —	4¾	4¾	5¼	—	4,608,008
Cohasset	Pilgrim	1916	3rd Tuesday	Feb. May Aug. Nov.	5¼	5¼	5¼	5¼	6,316,517
Concord	Concord	1921	Last Business Day	Feb. May Aug. Nov.	5	5	5	—	21,763,585
Danvers	Danvers	1892	Last Business Day	Feb. — Aug. —	5¼	5¼	5	—	3,897,707
Dedham	Dedham	1886	3rd Tuesday	Feb. May Aug. Nov.	5	5½	5	—	12,584,197
Dighton	North Dighton	1890	2nd Monday	Apr. — Oct. —	5	5	4½	5	2,497,134
East Bridgewater	East Bridgewater	1913	Last Business Day	Apr. — Oct. —	5	4¾	4¾	—	2,064,949
Easthampton	Easthampton	1900	Last Business Day	Apr. — Oct. —	5	5	4	—	2,237,059
Easton	North Easton	1889	3rd Monday	May — Nov. —	5¼	5½	5¼	—	6,011,053
Everett	Everett	1890	3rd Monday	Jan. Apr. Jul. Oct.	5½	5¼	5¼	—	17,623,910
	Glendale Square	1928	2nd Monday	Mar. Jun. Sep. Dec.	4½	5	4¾	—	5,183,390
Fall River	Fall River People's	1888	Last Wednesday	Mar. Jun. Sep. Dec.	5	5	5	—	11,535,355
	Lafayette	1894	Last Business Day	Jan. Apr. Jul. Oct.	5	5	5	—	19,496,234
Falmouth	Falmouth	1925	2nd Tuesday	Mar. Jun. Sep. Dec.	5	5½	5	5	19,339,286
Fitchburg	Fidelity	1838	Last Business Day	Mar. Jun. Sep. Dec.	5¼	5¼	5¼	—	33,447,192
Frammingham	Frammingham	1889	1st Monday	Feb. May Aug. Nov.	5½	5¾	4¾	4¾	43,952,545
	South Middlesex	1920	3rd Monday	Jan. Apr. Jul. Oct.	5½	5	5	—	11,124,435
Franklin	Dean	1889	1st Tuesday	Jan. — Jul. —	5¼	5½	5	5	4,812,825
Gardner	Chair-Town	1915	4th Tuesday	Jan. Apr. Jul. Oct.	5½	5½	5	—	3,807,304
	Gardner	1889	2nd Tuesday	Mar. Jun. Sep. Dec.	5½	5½	5½	—	5,816,109
Gloucester	Gloucester	1887	2nd Thursday	Jan. Apr. Jul. Oct.	5	5	5	—	17,785,375
Grafton	Grafton	1887	2nd Thursday	May — Nov. —	5¼	5	5	—	4,271,098
Greenfield	Greenfield	1905	2nd Tuesday	Jan. Apr. July. Oct.	5	5½	4½	—	23,213,018
Haverhill	Haverhill	1877	1st Monday	Feb. May Aug. Nov.	5	5½	5	—	21,591,905
	Whittier	1895	3rd Tuesday	Feb. May Aug. Nov.	4½	5½	4½	—	5,615,650
Hingham	Hingham	1889	1st Wednesday	Feb. May Aug. Nov.	5	5	5	—	5,189,643
Holbrook	Holbrook	1888	2nd Tuesday	Mar. Jun. Sep. Dec.	4¾	5½	4¾	—	6,666,732
Holyoke	City	1889	Last Business Day	Jan. Apr. Jul. Oct.	5	5	5	—	4,469,004
	Holyoke	1880	Last Business Day	Apr. — Oct. —	4¾	5	4¾	—	2,504,011
Hudson	Hudson	1885	3rd Thursday	Feb. May Aug. Nov.	5	5	5	5	8,046,037
Hull	Hull	1955	Last Business Day	Jun. — Dec. —	5	5	5	—	5,897,938

‡Based on last rate paid. Not to be considered as permanent rates.



Hyannis	Hyannis	1925	18th Day	Jan.	Apr.	Jul.	Oct.	5½	5½	5½	5½	\$	55,806,245
Ipswich	Ipswich	1913	2nd Monday	Jan.	Apr.	Jul.	Oct.	5½	5½	5½	5½		7,722,681
Lawrence	Lawrence	1888	Last Business Day	Jan.	Apr.	Jul.	Oct.	4½	5	5	5		22,364,619
	Merrimack	1892	1st Friday	Feb.	May	Aug.	Nov.	5	5	5	5		15,208,742
Lowell	B. F. Butler	1901	1st Friday	Feb.	May	Aug.	Nov.	5	4¾	5	5		2,002,980
	Lowell	1885	1st Friday after 10th	Feb.	May	Aug.	Nov.	4¾	5¼	5	5		7,376,327
Lynn	Equitable	1877	1st Wednesday	Jan.	Apr.	Jul.	Oct.	5	5	5	5		20,004,960
	Lincoln	1909	Last Business Day	Jan.	Apr.	Jul.	Oct.	5	5	5	5		16,910,461
Malden	Fellsway	1915	1st Monday	Mar.	Jun.	Sep.	Dec.	5	5	5	5		6,984,268
	Malden	1887	2nd Monday	Feb.	May	Aug.	Nov.	5	5	5	5		42,180,698
Mansfield	Mansfield	1883	3rd Wednesday	Feb.	May	Aug.	Nov.	5	5½	5	5		13,666,973
Marblehead	Marblehead	1886	1st Thursday	Feb.	May	Aug.	Nov.	5½	5¼	5¼	5¼		4,039,235
Marlborough	Marlborough	1890	2nd Friday	Feb.	May	Aug.	Nov.	5¼	5¼	5¼	5¼		21,473,545
Medford	Community	1956	Last Business Day	Apr.	—	Oct.	—	5	5¼	5¼	5¼		5,694,220
	Hillside-Cambridge	1877	1st Tuesday	Feb.	May	Aug.	Nov.	5	5	5	5		6,527,213
	Medford	1886	15th Day	Feb.	May	Aug.	Nov.	5	5	5	5		14,759,381
Medway	Medway	1915	1st Tuesday	Apr.	—	Oct.	—	5	5	5	5		4,826,032
Melrose	Melrose	1890	1st Monday	Jan.	Apr.	Jul.	Oct.	5¼	5¼	5¼	5¼		13,707,414
Merrimac	Economy	1889	2nd Monday	Feb.	—	Aug.	—	5	5	5	5		1,145,560
Methuen	Methuen	1923	Last Business Day	Jan.	Apr.	Jul.	Oct.	5	5	5	5		6,268,376
Middleborough	Middleborough	1893	3rd Tuesday	Feb.	May	Aug.	Nov.	5¼	5¼	5¼	5¼		23,404,279
Millbury	Millbury	1926	2nd Wednesday	Mar.	Jun.	Sep.	Dec.	4	5	4	4		1,636,802
Milton	Milton	1919	4th Monday	Mar.	Jun.	Sep.	Dec.	4½	5	4½	5		6,235,965
Needham	Needham	1892	2nd Wednesday	Jan.	Apr.	Jul.	Oct.	5½	5½	5½	5½		4,109,978
New Bedford	New Bedford-Acushnet	1881	3rd Friday	Feb.	May	Aug.	Nov.	5½	5½	5½	5½		11,837,676
Newburyport	Newburyport	1888	2nd Monday	Apr.	—	Oct.	—	4¾	5	5	5		3,048,671
Newton	Auburndale	1910	Last Business Day	Feb.	May	Aug.	Nov.	5	5½	5	5		9,942,939
	Newton	1888	Last Business Day	Mar.	Jun.	Sep.	Dec.	4¾	5	5	5		29,515,116
	Newton South	1913	Last Business Day	Apr.	—	Oct.	—	5	5	5	5		6,419,275
Northampton	Northampton	1889	1st Business Day	May	—	Nov.	—	5	5	5	5		17,160,918
Norwood	Norwood	1889	1st Tuesday	Jan.	Apr.	Jul.	Oct.	5	5½	5	5		33,858,490
Peabody	Peabody	1888	3rd Friday	Mar.	Jun.	Sep.	Dec.	5	5¼	5	5		27,421,076
Pittsfield	Pittsfield	1889	Last Business Day	Feb.	May	Aug.	Nov.	5	5¼	5	5		34,604,691
Quincy	Granite	1953	Last Business Day	Feb.	May	Aug.	Nov.	5½	5¼	5	5		8,258,599
	Quincy	1889	1st Wednesday	Feb.	May	Aug.	Nov.	5½	5½	5½	5½		74,552,211
	Shipbuilders	1920	2nd Friday	Feb.	May	Aug.	Nov.	4	5½	5½	4¾		7,311,332
Randolph	Randolph	1889	1st Thursday	Feb.	—	Aug.	—	5	5½	5	5		9,986,684
Reading	Reading	1886	Tues. after 1st Mon.	Feb.	May	Aug.	Nov.	5	5	5	5		14,039,767
Rockland	Rockland	1911	2nd Thursday	Mar.	—	Sep.	—	4¼	5	5	4¾		2,656,706
Salem	Roger Conant	1894	Last Business Day	Feb.	May	Aug.	Nov.	5	5	5	5		10,459,020
	Salem	1888	Last Business Day	Jan.	Apr.	Jul.	Oct.	5¼	5¼	5¼	5¼		16,323,538
Sandwich	Sandwich	1885	3rd Tuesday	Feb.	May	Aug.	Nov.	5¼	5¼	5¼	5¼		22,741,144
Saugus	Saugus	1911	2nd Wednesday	Feb.	May	Aug.	Nov.	5	5½	5	5½		8,811,178
Sharon	Sharon	1912	3rd Monday	Feb.	May	Aug.	Nov.	5	5½	5	5		8,054,013
Shirley	Shirley	1907	2nd Wednesday	Jan.	Apr.	Jul.	Oct.	5	5¼	5	5¼		3,952,380
Somerville	Central	1915	Last Business Day	Feb.	May	Aug.	Nov.	4¼	5¼	4½	5		21,230,567
Southbridge	Southbridge	1910	Last Business Day	Jan.	Apr.	Jul.	Oct.	5½	5¼	5¼	5¼		19,198,361
Springfield	United	1882	2nd Tuesday	Feb.	May	Aug.	Nov.	5½	5¼	5¼	5¼		48,022,808
Stoneham	Stoneham	1887	2nd Tuesday	Feb.	May	Aug.	Nov.	4¾	5¼	5	5		17,116,092
Stoughton	Stoughton	1886	Last Business Day	Apr.	—	Oct.	—	5	5½	5¼	5¼		12,125,938
Swampscott	Puritan	1966	Last Business Day	Feb.	May	Aug.	Nov.	5	5	5	5		1,576,292
Taunton	Mechanics'	1877	1st Monday after 15th	Jan.	Apr.	Jul.	Oct.	5½	5½	5½	5½		4,878,982
	Taunton	1880	3rd Tuesday	Feb.	May	Aug.	Nov.	5	5½	5½	5½		24,870,614
	Weir	1884	1st Tuesday after 16th	Jan.	Apr.	Jul.	Oct.	4½	5½	4½	4½		6,823,815
Templeton	Baldwinville	1889	4th Wednesday	Jan.	Apr.	Jul.	Oct.	5	5	5	5		1,432,038
Tisbury	Martha's Vineyard	1909	2nd Wednesday	May	—	Nov.	—	5	5	5	4½		3,008,045
Uxbridge	Uxbridge	1929	1st Friday	Mar.	Jun.	Sep.	Dec.	5	5	5	5		5,317,730
Wakefield	Wakefield	1887	10th day	Feb.	May	Aug.	Nov.	5	5¼	5	5		15,278,025
Walpole	Walpole	1912	Last Business Day	Mar.	Jun.	Sep.	Dec.	5	5	5	5		10,107,235
Waltham	Middlesex Family	1953	Last Business Day	Jan.	—	Jul.	—	5½	5½	5½	5½		5,581,711
Ware	Ware	1920	2nd Friday	Jan.	Apr.	Jul.	Oct.	5	5	5	5		17,383,379
Wareham	Wareham	1918	2nd Tuesday	Mar.	Jun.	Sep.	Dec.	5	5	5	5		5,914,497
Webster	Webster	1889	2nd Thursday	Feb.	May	Aug.	Nov.	5	5	5	5		4,064,271
Wellesley	Wellesley	1911	2nd Wednesday	Feb.	May	Aug.	Nov.	5½	5	5	5		8,702,471
Westfield	Westfield	1881	3rd Monday	Mar.	Jun.	Sep.	Dec.	5½	5¼	5	5		21,241,618
Weymouth	North Weymouth	1910	1st Friday	Feb.	May	Aug.	Nov.	5	5¼	5	5		6,447,089
	South Shore	1890	1st Monday	Feb.	May	Aug.	Nov.	5½	5½	5½	5½		11,734,216
	South Weymouth	1889	2nd Thursday	Feb.	May	Aug.	Nov.	5½	5½	5½	5½		6,073,539
Winchendon	Winchendon	1891	3rd Wednesday	Mar.	Jun.	Sep.	Dec.	5½	5	5¼	5¼		3,135,550
Winchester	Winchester	1893	1st Monday	Feb.	May	Aug.	Nov.	5½	5½	5	5		10,799,985
Woburn	Woburn	1887	2nd Thursday	Jan.	Apr.	Jul.	Oct.	5	5	5	5		16,416,749
Wrentham	Wrentham	1901	2nd Wednesday	Mar.	Jun.	Sep.	Dec.	5¼	5¼	5¼	5¼		3,305,375
Yarmouth	Cape Cod	1921	1st Thursday	Feb.	May	Aug.	Nov.	5½	5½	5½	5½		21,482,399
TOTAL													\$2,177,248,980

‡Based on last rate paid. Not to be considered as permanent rates.

Total membership, 902,483.

I am pleased to report that the total assets of the co-operative banks in Massachusetts are at the highest level in the history of the industry.

FREYDA P. KOPLOW  
Commissioner of Banks





